

Everfuel: Appointment of new CFO

Herning, Denmark, 01 June 2023 – Everfuel A/S has appointed Jesper Ejlersen as new CFO effective from 1 September 2023. He will be responsible for the finance strategy enabling the execution of Everfuel's long-term growth plan as a leading European green hydrogen company. Interim CFO Martin Skov Hansen will continue as deputy CEO focusing on organisational development, HR and maturing key business and internal processes.

"I firmly believe in the importance of building a zero-emission future. I find that Everfuel's initiative to make green hydrogen widely accessible in Europe is a significant step towards creating a more sustainable world. I am fully dedicated to Everfuel's mission and eagerly anticipate becoming part of the team of passionate individuals working towards advancing the Everfuel platform towards long-term growth and the creation of value," says Jesper Ejlersen.

"Jesper has extensive experience from developing high-performing finance teams and accelerating growth. He will complement the existing management team, head up our financial reporting and compliance work, as well as applying his competences in building international financial organisations and systems, which are important for Everfuel as we move our project pipeline into commercial operation. We look forward to welcome Jesper in September and I am confident that he will contribute significantly to our successful development," says Jacob Krogsgaard, the founder and CEO of Everfuel.

Jesper Ejlersen has over 20 years of relevant management experience from large organisations and from developing financial organisations in growth companies with an international investor base. Most recently, he comes from a position CFO/COO at MASH Makes, a green high-tech company. Prior to that, he was CEO at Stibo Systems A/S and CFO in EG A/S, where he oversaw financial reporting and M&A activities, including the company's delisting from Nasdaq Copenhagen. Jesper is passionate about applying his competences in the green transition.

Following the strengthening of the leadership team, Everfuel management will comprise of Jacob Krogsgaard (CEO), Martin Skov Hansen (Deputy CEO), Jesper Ejlersen (CFO), Uffe Borup (CTO), Jeppe Hjuler Mikkelsen (COO), Mikkel Abildtrup Pedersen (CDO), Lars Jacobsen (Sales Director) and Nicolaj Rasmussen (Business Development Director).

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About Everfuel | www.everfuel.com

Everfuel is making green hydrogen for zero emission industry and mobility commercially available across Europe, offering competitive all-inclusive hydrogen supply and fuelling solutions. We own and operate green hydrogen infrastructure and partner with industry and vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean energy carrier made from renewable solar and wind power and key to decarbonising industry and transportation in Europe. We are an ambitious, rapidly growing company, headquartered in Herning, Denmark, and with activities in Norway, Denmark, Sweden, The Netherlands, Germany and Belgium, and a plan to grow across Europe. Everfuel is listed on Euronext Growth in Oslo under EFUEL.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.