Q2 2026

Lindab Group

Interim report

January–June 2026

Organic growth, but inflation pressured margins

The Group reported organic growth in the second quarter of the year. Operating profit, however, was held back by higher costs for input material and transportation following disruptions caused by the geopolitical situation. The result was also affected by lower profitability in Germany, France and the Netherlands, where weak demand and intense price competition prevailed. After a challenging beginning of the year for Profile Systems, which is now focused on the Scandinavian markets, sales in comparable units increased by 5 percent during the second quarter.

Key performance indicators	2026 Apr–Jun	2025 Apr–Jun	Change, %	2026 Jan–Jun	2025 Jan–Jun	Change, %	R12M 2025 Jul-2026 Jun	2025 Jan-Dec
Net sales, SEK m	3,306	3,253	2	6,309	6,467	-2	12,696	12,854
Adjusted[1] operating profit, SEK m	218	281	-22	406	509	-20	924	1,027
Operating profit, SEK m	218	281	-22	406	509	-20	994	1,097
Adjusted[1] operating margin, %	6.6	8.6	-	6.4	7.9	-	7.3	8.0
Operating margin, %	6.6	8.6	-	6.4	7.9	-	7.8	8.5
Cash flow from operating activities, SEK m	275	331	-17	320	491	-35	1,176	1,347

1) During the quarter and period January-June 2026, one-off items and restructuring costs amounted to SEK 0 m (-). See page 24 for reconciliation.

Second quarter 2026

- Net sales amounted to SEK 3,306 m (3,253), an increase by 2 percent. Organic sales growth was 1 percent while the net effect of acquisitions and divestments amounted to 1 percent. Currency effects were neutral.
- Adjusted operating profit amounted to SEK 218 m (281). One-off items and restructuring costs amounted to SEK 0 m (-).
- Operating profit amounted to SEK 218 m (281).
- Adjusted operating margin amounted to 6.6 percent (8.6).
- Operating margin amounted to 6.6 percent (8.6).
- Profit for the period amounted to SEK 137 m (174).
- Earnings per share before and after dilution amounted to SEK 1.77 (2.26).
- Cash flow from operating activities amounted to SEK 275 m (331).
- In June, Lindab finalised the divestment of the Romanian subsidiary, Lindab SRL.
- On 13 July, the Irish ventilation distributor Connaught Ventilation Supplies Limited was acquired.

January-June 2026

- Net sales amounted to SEK 6,309 m (6,467), a decrease by 2 percent. Organic sales growth was -1 percent while the net effect of acquisitions and divestments amounted to 1 percent. Currency effects amounted to -2 percent.
- Adjusted operating profit amounted to SEK 406 m (509). One-off items and restructuring costs amounted to SEK 0 m (-).
- Operating profit amounted to SEK 406 m (509).
- Adjusted operating margin amounted to 6.4 percent (7.9).
- Operating margin amounted to 6.4 percent (7.9).
- Profit for the period amounted to SEK 245 m (319).
- Earnings per share before and after dilution amounted to SEK 3.18 (4.15).
- Cash flow from operating activities amounted to SEK 320 m (491).

A word from the CEO

Sales for the Group increased slightly during the second quarter. For both business areas, margins were affected by higher transportation and input material costs. Profile Systems reported organic growth during the quarter, and the divestment of the Romanian operations was completed.

Margin pressure in Ventilation Systems

Business area Ventilation Systems reported flat sales in comparable units, but the adjusted operating margin for the quarter decreased to 7.8 percent from 9.9 percent. Disruptions caused by the geopolitical situation have led to higher transportation costs and rising input material prices. This has put pressure on the gross margin in Ventilation Systems, as the business area has not been able to fully compensate for these cost increases during the quarter.

The business area was also affected by lower profitability in the important markets Germany, France and the Netherlands, where demand is weak and price competition is high. Sales growth was, however, strong in Ireland, Norway and Sweden.

In July, Lindab Group announced a smaller acquisition of the Irish ventilation distributor Connaught Ventilation Supplies, further strengthening its market position in the Irish ventilation market.

”Disruptions caused by the geopolitical situation have led to higher transportation costs and rising input material prices.”

Signs of recovery for a more focused Profile Systems

After a challenging first quarter, business area Profile Systems reported organic sales growth by 5 percent during the second quarter. The adjusted operating margin was 5.3 percent compared to 6.1 percent in the second quarter of 2025. Margins in Profile Systems were also held back by higher material and transportation costs. Sales through the builders' merchant channel continued to increase and sandwich panel sales have improved. Both production and sales in the panel business are starting to reach the levels that were normal prior to the factory relocation of the production unit in 2024/2025.

The business area's exit from Eastern Europe was completed during the quarter with the divestment of the Romanian operations.

The profitability for Profile Systems has been unsatisfactory for some time. With a more focused structure, clearer accountability for results and a stronger sales focus, the objective is to gradually improve profitability.

Continued challenging market environment

The construction sector across Lindab Group's European markets is in a prolonged downturn, with volumes declining significantly, particularly in new construction. Lindab Group has successfully streamlined its operations to compensate for the challenging market climate and will continue to place a strong focus on sound finances and stable cash flow. At the same time, the weak market development has led to increased price competition for the limited sales volumes. This is particularly evident in the operations in Germany, France and the Netherlands. Our assessment is that the geopolitical situation has delayed the expected recovery and that the European ventilation market will begin to grow cautiously only in 2027.

For Profile Systems, which primarily operates in Scandinavia, we assess that the market is stabilising this year, with prospects for growth in 2027.

”When construction activity eventually recovers, Lindab Group stands well invested to handle higher production volumes. At the same time, we see interesting growth opportunities in several areas in the near term.”

Interesting growth opportunities

When construction activity eventually recovers, Lindab Group stands well invested to handle higher production volumes. At the same time, we see interesting growth opportunities in several areas in the near term. Our market-leading position in ventilation ducts in Europe is gradually supplemented by a stronger position in technical ventilation where specifiers such as technical consultants, property owners and architects are important decision-makers. Among other things, we have seen strong growth in fire and smoke protection solutions during the past year. Thanks to the acquisition of Airmaster, we have also established a strong position in decentralised ventilation. Deliveries to data centres are increasing, and sales to defence-related projects are showing significant potential.

Lindab Group benefits from the significant need to improve the energy efficiency of the existing building stock in Europe as well as from the increasing focus on a healthier indoor climate. This development may also be accelerated by new legislative requirements.

The growth opportunities, together with a continued active acquisition agenda, provide a solid foundation for long-term value creation.

Grevie, 17 July 2026

Ola Ringdahl
President and CEO

Sales and profit

Key performance indicators	2026 Apr–Jun	2025 Apr–Jun	Change, %	2026 Jan–Jun	2025 Jan–Jun	Change, %	R12M 2025 Jul-2026 Jun	2025 Jan-Dec
Net sales, SEK m	3,306	3,253	2	6,309	6,467	-2	12,696	12,854
Adjusted[1] operating profit, SEK m	218	281	-22	406	509	-20	924	1,027
Operating profit, SEK m	218	281	-22	406	509	-20	994	1,097
Adjusted[1] operating margin, %	6.6	8.6	-	6.4	7.9	-	7.3	8.0
Operating margin, %	6.6	8.6	-	6.4	7.9	-	7.8	8.5
Profit for the period, SEK m	137	174	-22	245	319	-23	686	760
Earnings per share before and after dilution, SEK	1.77	2.26	-22	3.18	4.15	-23	8.89	9.86
Cash flow from operating activities, SEK m	272	331	-17	320	491	-35	1,176	1,347
Number of employees at the end of the period	4,923	4,995	-1	4,923	4,995	-1	4,923	4,958

1) During the quarter and period January-June 2026, one-off items and restructuring costs amounted to SEK 0 m (-). See page 24 for reconciliation.

Sales and market

Net sales for the Group amounted to SEK 3,306 m (3,253) in the second quarter, an increase of 2 percent compared with the corresponding quarter previous year. Organic sales growth was 1 percent and the net effect of acquisitions and divestments contributed positively by 1 percent. Currency effects were neutral during the quarter.

Market development varied clearly between geographies. Sweden showed a noticeable recovery, particularly within the ventilation segment, where the Nordics as a whole showed a more stable development, with organic growth of 3 percent. In Western Europe, market conditions remained more challenging, characterised by weak demand and organic growth of -3 percent.

For the period January-June, net sales for the Group amounted to SEK 6,309 m (6,467), a decrease of 2 percent compared with the corresponding period previous year. Organic growth was -1 percent, while the net effect of acquisitions and divestments contributed positively by 1 percent. Currency effects had a negative impact on sales of 2 percent.

Profit

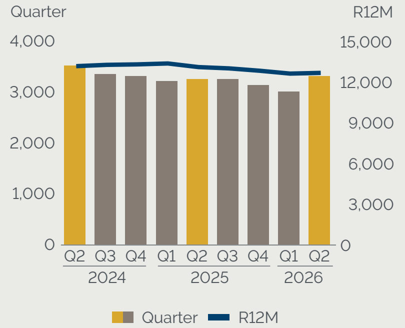
Operating profit for the quarter amounted to SEK 218 m (281), corresponding to an operating margin of 6.6 percent (8.6). The lower result compared with the corresponding quarter previous year is mainly explained by a deterioration in Western Europe and by pressure on gross margins as a result of cost increases, higher fuel prices and continued price pressure in the market.

The result was burdened by low volumes in a number of Western European markets - primarily Germany, the Netherlands and France - where development remained weak. Higher costs, mainly related to IT investments in segment Other, also had a negative impact on the result. Higher sales volumes in the Nordics, together with implemented price increases and efficiency measures, contributed positively but could not fully compensate for the cost increases.

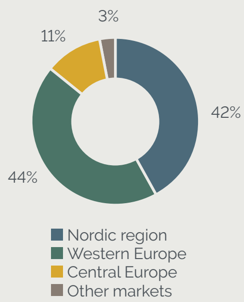
Profit for the quarter amounted to SEK 137 m (174). Earnings per share before and after dilution amounted to SEK 1.77 (2.26).

For the period January-June, operating profit amounted to SEK 406 m (509), corresponding to an operating margin of 6.4 percent (7.9) and profit for the period was SEK 245 m (319).

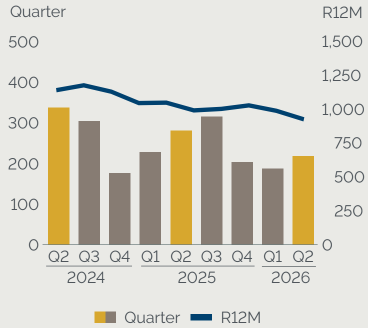
Net sales, SEK m



Breakdown of net sales, R12M



Adjusted operating profit, SEK m



Segment – Ventilation Systems

Key performance indicators	2026 Apr–Jun	2025 Apr–Jun	Change, %	2026 Jan–Jun	2025 Jan–Jun	Change, %	R12M 2025 Jul-2026 Jun	2025 Jan-Dec
Net sales, SEK m	2,592	2,531	2	5,098	5,131	-1	10,172	10,205
Net sales growth, %	2	-5	-	-1	-1	-	0	0
- of which organic, %	*0*	*-4*	-	*-1*	*-4*	-	*0*	*-2*
- of which acquisitions/divestments, %	*3*	*3*	-	*3*	*5*	-	*3*	*5*
- of which currency effects, %	*-1*	*-4*	-	*-3*	*-2*	-	*-3*	*-3*
Adjusted[1] operating profit, SEK m	202	250	-19	432	484	-11	917	969
Adjusted[1] operating margin, %	7.8	9.9	-	8.5	9.4	-	9.0	9.5
Number of employees at the end of the period	4,186	4,173	0	4,186	4,173	0	4,186	4,198

1) During the quarter and period January-June 2026, one-off items and restructuring costs amounted to SEK -15 m (-). See page 24 for reconciliation.

Sales and market

Net sales for Ventilation Systems amounted to SEK 2,592 m (2,531) in the second quarter, corresponding to an increase of 2 percent compared with the corresponding quarter previous year. Organic sales growth was 0 percent. The net effect of acquisitions and divestments contributed positively by 3 percent, while currency effects amounted to -1 percent during the quarter.

Sales development varied between regions. The Nordics developed positively and reported growth of 2 percent, mainly driven by Sweden where sales increased by 17 percent. Development in Western Europe, however, remained weak, with growth of -4 percent. The Netherlands, Switzerland and Italy in particular saw subdued development during the quarter.

For the period January-June, net sales amounted to SEK 5,098 m (5,131), corresponding to a decrease of 1 percent compared with the corresponding period previous year. Organic growth was -1 percent, while the net effect of acquisitions and divestments contributed positively by 3 percent. Currency effects had an impact on sales with -3 percent.

Profit

Adjusted operating profit for Ventilation Systems amounted to SEK 202 m in the second quarter, compared with SEK 250 m in the corresponding quarter previous year. The adjusted operating margin was 7.8 percent, compared with 9.9 percent in the previous year.

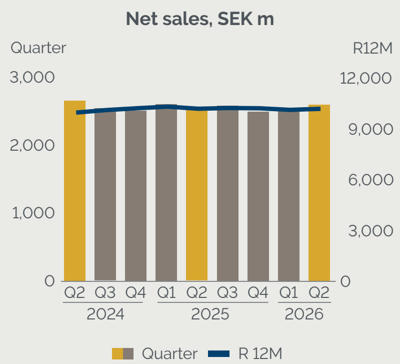
The earnings development was positively impacted by improved development in the Nordics, where both sales and earnings strengthened. This was, however, offset by a significant deterioration in Western Europe, particularly in Germany, France and the Netherlands.

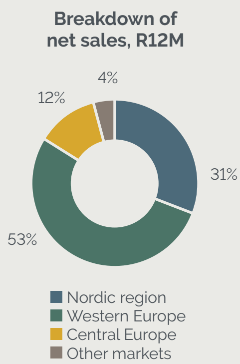
The result was also burdened by pressure on gross margins, driven by cost increases, higher fuel prices, a less favourable product mix and continued price pressure in the market. Thus it has been difficult to fully compensate for the cost increases with price adjustments to customers.

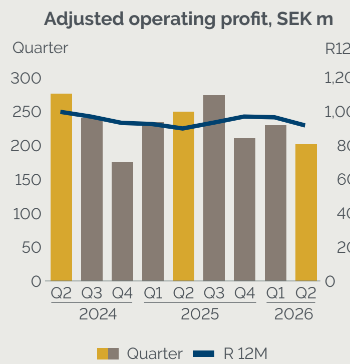
For the period January-June, adjusted operating profit amounted to SEK 432 m (484) and the adjusted operating margin was 8.5 percent (9.4).

Activities

On 13 July, a smaller acquisition of the Irish ventilation distributor Connaught Ventilation Supplies (CVS) was completed. Annual net sales amounts to approximately EUR 2 m. The acquisition opens up opportunities to benefit from the high construction activity in the western part of Ireland.







Segment – Profile Systems

Key performance indicators	2026 Apr–Jun	2025 Apr–Jun	Change, %	2026 Jan–Jun	2025 Jan–Jun	Change, %	R12M 2025 Jul-2026 Jun	2025 Jan-Dec
Net sales, SEK m	714	722	-1	1,211	1,336	-9	2,524	2,649
Net sales growth, %	-1	-17	-	-9	-11	-	-14	-15
- of which organic, %	*5*	*-12*	-	*-2*	*-8*	-	*-8*	*-11*
- of which acquisitions/divestments, %	*-6*	*-3*	-	*-6*	*-2*	-	*-5*	*-2*
- of which currency effects, %	*0*	*-2*	-	*-1*	*-1*	-	*-1*	*-2*
Adjusted[1)] operating profit, SEK m	38	44	-14	12	51	-76	69	108
Adjusted[1)] operating margin, %	5.3	6.1	-	1.0	3.8	-	2.7	4.1
Number of employees at the end of the period	645	745	-13	645	745	-13	645	670

1) During the quarter and period January-June 2026, one-off items and restructuring costs amounted to SEK 15 m (-). See page 24 for reconciliation.

Sales and market

Net sales for Profile Systems amounted to SEK 714 m (722) in the second quarter, corresponding to a decrease of 1 percent compared with the previous year. Organic sales growth was 5 percent, while structural effects from divestments amounted to -6 percent. Currency effects were neutral during the quarter.

Sales in the quarter showed a clear recovery compared with the first quarter, with organic growth for the first time since 2022. The improvement was mainly driven by higher activity levels and increased volumes in Norway and, to some extent, in Sweden, particularly within the part of the business that sells through builders' merchants. The sandwich panel business also developed positively during the period.

The market situation remains challenging and, for the first half of the year, volumes are still affected by the weak construction activity that characterised the beginning of the year. For the period January-June, net sales amounted to SEK 1,211 m (1,336), a decrease of 9 percent. Organic sales growth was -2 percent, structural effects amounted to -6 percent and currency effects to -1 percent.

Profit

Adjusted operating profit for Profile Systems amounted to SEK 38 m (44) in the second quarter, corresponding to an adjusted operating margin of 5.3 percent (6.1). The result improved significantly compared with the first quarter, driven by higher volumes and an increased activity level in the business.

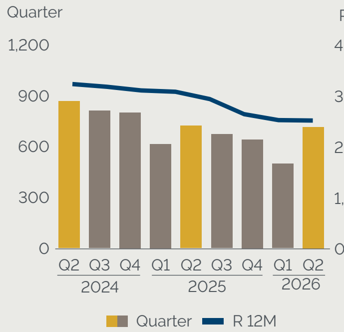
Despite the sequential improvement, the result was lower than in the corresponding quarter previous year. This is mainly explained by continued weak sales in parts of the Swedish business, where the fixed cost structure affects profitability at lower volumes.

For the period January-June, adjusted operating profit amounted to SEK 12 m (51), corresponding to an adjusted operating margin of 1.0 percent (3.8). The lower profitability in the first half of the year mainly reflects the weak start to the year, where low construction activity, weather-related delays and reduced volumes had a negative impact on capacity utilisation and earnings in the first quarter.

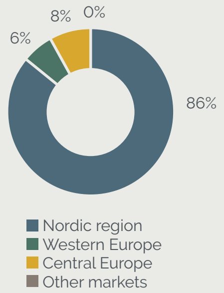
Activities

Lindab Group has completed the divestment of the operations in Romania following approval from local authorities. This completes Profile Systems' exit from Eastern Europe.

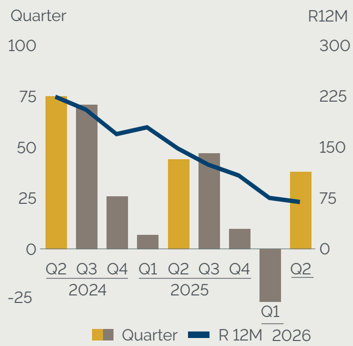
Net sales, SEK m



Breakdown of net sales, R12M



Adjusted operating profit, SEK m



Cash flow, financial position and business combinations

SEK m	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	R12M 2025 Jul-2026 Jun	2025 Jan–Dec
Operating profit	218	281	406	509	994	1,097
Adjusted operating profit	218	281	406	509	924	1,027
Cash flow from operating activities	275	331	320	491	1,176	1,347
Cash flow from investing activities	-82	-38	-148	-145	-511	-508
- Of which related to acquisition (-) /divestment (+) of Group companies	*-18*	*37*	*-18*	*13*	*-214*	*-183*
Cash flow from financing activities	-104	-320	-104	-368	-609	-873
Cash flow for the period	89	-27	68	-22	56	-34
Adjusted free cash flow	211	256	190	333	879	1,022
Cash conversion, %	97	91	47	65	95	100
Net debt	4,497	4,456	4,497	4,456	4,497	4,262
Net debt/EBITDA, times	2.7	2.7	2.7	2.7	2.7	2.6
Financial net debt/EBITDA excluding IFRS 16, times	2.3	2.1	2.3	2.1	2.3	2.1

Cash flow

Cash flow from operating activities amounted to SEK 275 m (331) in the second quarter. Cash flow before changes in working capital amounted to SEK 290 m (461).

The change in cash flow from operating activities compared with the previous year was mainly attributable to lower operating profit and higher income tax paid during the quarter, partly offset by an improvement in working capital.

Cash flow from investing activities, excluding acquisitions and divestments of subsidiaries, amounted to SEK -64 m (-75). The divestment of a property in Denmark contributed positively during the period. During the quarter, payments of contingent consideration and deferred purchase consideration related to previous acquisitions amounted to SEK -33 m (-9). The divestment of the Romanian operations contributed with SEK 15 m (46), since part of the purchase consideration will be received at a later date.

Cash flow from financing activities amounted to SEK -104 m (-320). The difference was attributable to increased borrowings and utilisation of credit facilities. Amortisations of lease liabilities and dividends were in line with the previous year.

Adjusted free cash flow amounted to SEK 211 m (256) for the quarter, see reconciliation on page 24. Cash conversion amounted to 97 percent (91).

For the period January-June, cash flow from operating activities amounted to SEK 320 m (491). The development was primarily affected by lower operating profit and higher income tax paid, while changes in working capital during the second quarter returned to levels in line with the previous year following higher capital tied up during the first quarter.

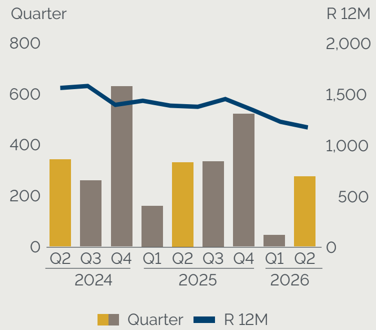
Cash flow from investing activities, excluding acquisitions and divestments of subsidiaries, amounted to SEK -130 m (-158). Cash flow attributable to acquisitions and divestments of businesses amounted to SEK -18 m (13), of which SEK -33 m (-33) related to payments of contingent consideration and deferred purchase consideration in respect of previous acquisitions.

Cash flow from financing activities amounted to SEK -104 m (-368). The difference was attributable to increased borrowings and utilisation of credit facilities. Amortisations of lease liabilities and dividends were in line with the previous year.

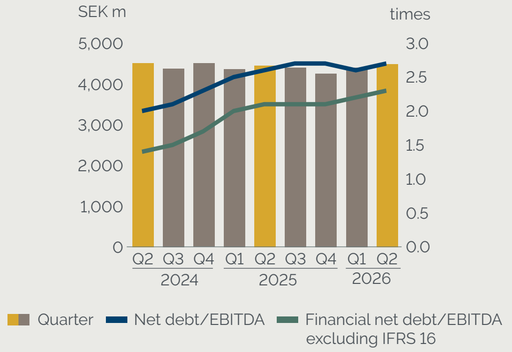
Adjusted free cash flow for the period January-June amounted to SEK 190 m (333), see reconciliation on page 24. Cash conversion amounted to 47 percent (65).

Net debt and financing

Cash flow from operating activities, SEK m



Net debt, R12M



Net debt amounted to SEK 4,497 m (4,456) as of 30 June 2026, of which SEK 1,410 m (1,504) related to lease liabilities. The equity/assets ratio was 47 percent (46), and the net debt/equity ratio was 0.6 (0.6).

Net financial items for the quarter amounted to SEK -48 m (-60). The improvement was primarily attributable to lower market interest rates. The comparative period was also negatively affected by currency effects attributable to contingent considerations from prior acquisitions.

The existing credit agreement of SEK 4,050 m and EUR 120 m with Nordea, DNB Bank, Svenska Handelsbanken and Danske Bank has been extended during the quarter and now runs until the second quarter of 2029. The agreement is subject to a covenant which is monitored quarterly. Lindab Group met the covenant requirements as of 30 June 2026.

In addition, the credit facility is linked to three sustainability targets, whereby the interest margin is adjusted based on the level of target achievement. The targets are as follows:

- Safer working environment: Improvement of workplace safety through a reduction in LTIF (Lost Time Injury Frequency).
- Reduced scope 1 and 2 emissions: A continuous reduction of the Group's direct and indirect greenhouse gas emissions attributable to its operations.
- Reduced emissions from purchased steel (part of scope 3): A reduction of emissions related to purchased steel used in Lindab Group's products.

All sustainability targets are measured once a year, and at the latest assessment, as of year-end 2025, all targets were achieved. Consequently, the interest margin has been reduced for 2026.

Business combinations

No acquisitions were completed during the second quarter. The divestment of the Romanian operations Lindab SRL was completed in June.

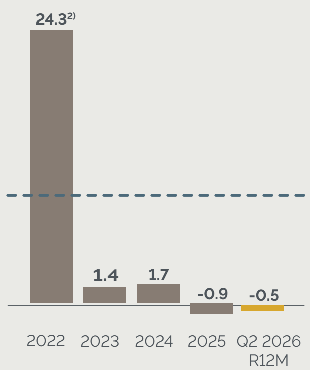
On 13 July, the Irish ventilation distributor Connaught Ventilation Supplies was acquired.

For further information on acquisitions and divestments, see Note 3.

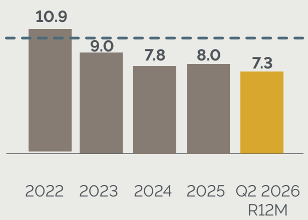
Financial targets

Lindab Group has the following financial targets for growth, profitability and net debt:

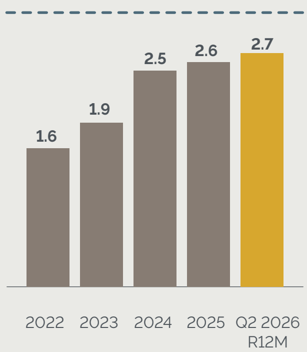
Annual growth, >10%[1]



Adjusted operating margin, >10%



Net debt/EBITDA, <3.0[3]



1) Growth excluding currency effects.
2) The outcome for annual growth including divested business was 13.0 percent in 2022.
3) Net debt/EBITDA is calculated including IFRS 16 and adjusted for one-off items and restructuring costs. Financial net debt/EBITDA excluding IFRS 16 amounted to 2.3 i Q2 2026 R12M, 2.1 in 2025, 2.0 in 2024, 1.4 in 2023 and 1.0 in 2022. For complete definition, see Annual Report for 2025.

Lindab Group's sustainability work

Circular initiatives that strengthen competitiveness and reduce climate impact

Lindab Group continues to develop circular solutions throughout the entire value chain. These initiatives increase resource efficiency, reduce climate and environmental impact, and improve transparency, supporting Lindab Group's transition towards more circular business models.

Part of this development is reflected in the newly approved ReInstaLL 2.0 project in Sweden. The project is a three-year initiative running until April 2029 and is carried out in collaboration with partners from industry and academia. The focus of the project is to develop and test standardised processes that ensure functionality, quality and traceability for reused products. This enables the products to be procured and used in the same way as new installations.

ReInstaLL 2.0 also includes the development of methods for dismantling and reconditioning, as well as evaluation of climate and cost benefits through lifecycle analyses. The project contributes to the continued use and refurbishment of ventilation ducts, while also promoting the reuse and remanufacturing of technical installations such as rectangular ventilation ducts.

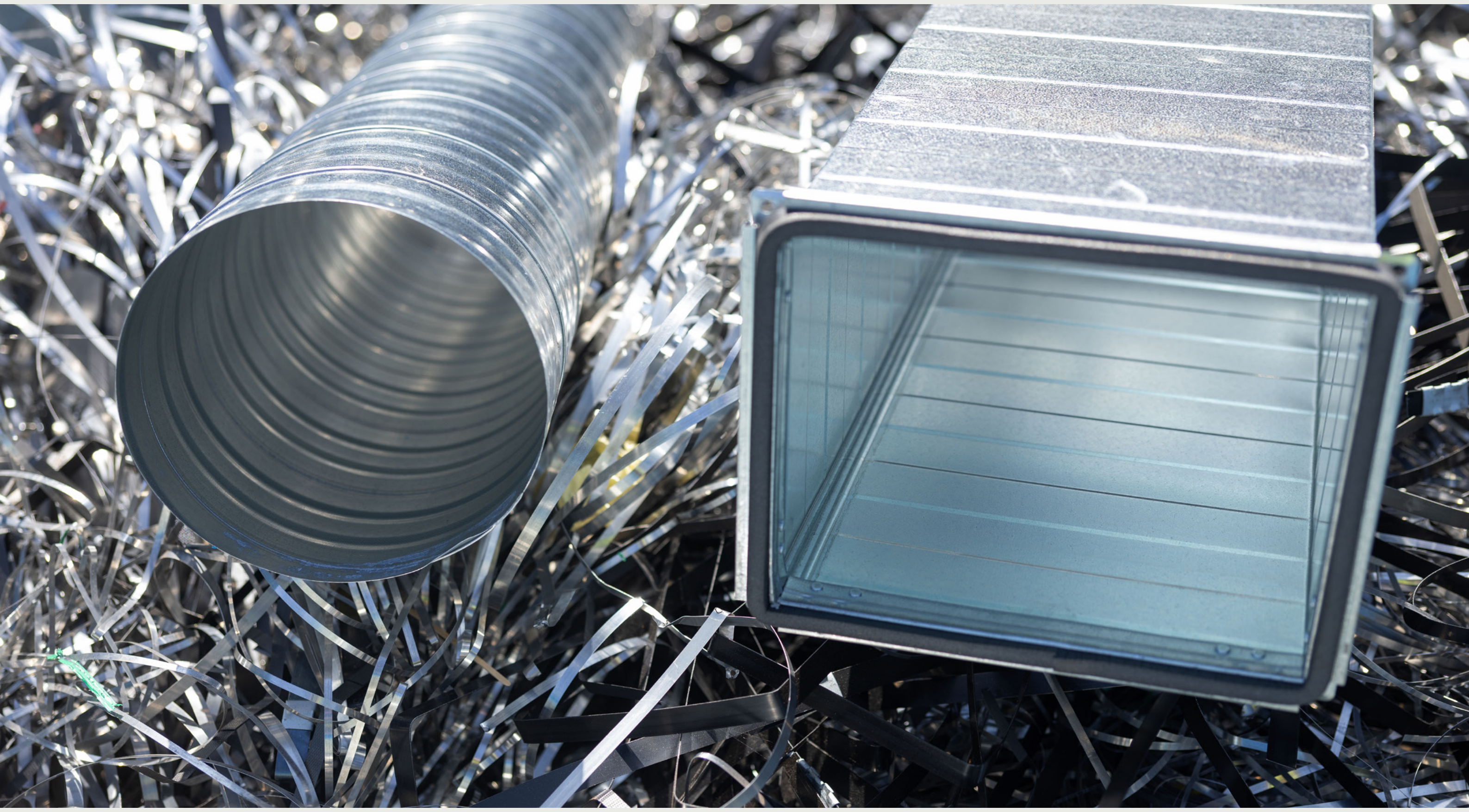
During the first six months of the year, Lindab Group also developed waste management in the French operations through improved systems for monitoring. The increased traceability contributed to raising the waste recovery rate from 87 to 94 percent, as a result of more efficient sorting and improved material recovery.

Energy-efficient production

Lindab Group continues to focus on operational efficiency and reduced energy use in its production operations. In recent years, a number of targeted measures have been implemented at several production facilities. In 2023, a working group focused on energy was established at the facility in Karlovarská in the Czech Republic. In alignment with the ISO 50001 certification standard, they systematically map, manage, and implement measures to optimise energy use.

Key initiatives include adapting machine capacity to operational needs, installing sensors, replacing inefficient heating solutions, and improving operational practices. The latter includes, for example, stricter control of open doors in loading areas to reduce heat losses. These measures have contributed to measurable improvements in energy performance.

Compared to the 2023 baseline, electricity efficiency in Karlovarská improved by 2.8 percent in 2024 and a further 2.1 percent in 2025 (measured as MWh per FTE). In parallel, optimisation of the paint line has reduced gas consumption per operating hour. Through upgraded burners, improved air intake and recovery of heat from the furnace to the pretreatment process, efficiency has increased. This has resulted in a reduction in gas consumption of 1.0 percent in 2024 and 3.2 percent in 2025.



Other

Parent Company

Lindab International AB (publ), corporate identification number 556606-5446, is a registered limited liability company with its domicile in Båstad, Sweden. The Lindab share is listed on Nasdaq Stockholm, Large Cap.

Net sales for the quarter amounted to SEK 1 m (1). Profit for the quarter amounted to SEK 214 m (713) and includes dividends from shares in subsidiaries amounting to SEK 217 m (719).

Net sales for the period January-June amounted to SEK 3 m (3). Profit for the period amounted to SEK 213 m (710) and includes dividends from shares in subsidiaries amounting to SEK 217 m (719).

Significant risks and uncertainties

There have been no significant changes in relation to what was stated by Lindab Group in its Annual Report for 2025 under Risks and Risk Management (pages 58-59).

Employees

The number of employees, calculated as full-time equivalent employees, was 4,923 (4,995) at the end of the quarter. Adjusted for acquisitions and divestments, the net increase was 21 employees compared to the same quarter previous year.

Seasonal variations

Lindab Group's business is affected by seasonal variations in the construction industry, and the highest proportion of net sales is normally seen during the second half of the year. The largest seasonal variations can be found in the segment Profile Systems. Ventilation products are mainly installed indoors which is why the Ventilation Systems segment is less dependent on season or weather conditions.

Incentive program

Principles regarding guidelines for remuneration of senior executives were last adopted at the Annual General Meeting in 2024, principles that, according to a resolution, must be presented for adoption at the Annual General Meeting at least every four years. According to adopted guidelines, the remuneration program for senior executives shall among other things include variable cash pay elements. Theses variable elements shall be based on measurable criteria, which reflects predetermined financial, sustainable and qualitative targets for Lindab. Based on previous resolution of the Annual General Meeting, a long-term performance share plan for key employees within the Lindab Group has been implemented in 2026. The program has a three-year measuring period and any outcome in terms of long-term variable cash pay is presumed to be invested in shares or share related instruments in Lindab on market terms. The total cost in the event of maximum outcome for the three-year measuring period of 2026 to 2028 is estimated to SEK 19 m. During the period, the outcome of the long-term incentive program for the performance period 2023–2025 was determined. For further information on remuneration principles and incentive programs, see the Lindab Group Annual Report 2025.

Long-term Performance Share Plan

The 2026 Annual General Meeting resolved to implement a long-term performance-based share program, the Performance Share Plan 2026. The program is directed to the CEO, members of the Group Management Team, and selected key personnel. The purpose is to strengthen the link between compensation and Lindab Groups' long-term value creation. Participation requires that participants make a personal investment in Lindab shares at the start of the program. The entitlement to a free allocation of shares is based on the number of invested shares and a predetermined multiple. After a vesting period of three years, allocation may occur, provided that the participant remains employed and that the established performance conditions are met. The outcome of the program is based on the development of the total shareholder return of the Lindab share over a three-year measurement period. Allocation is determined linearly between predefined levels, from minimum to maximum allocation. The program is accounted for in accordance with IFRS 2 as a share-based compensation scheme. The fair value at the grant date is recognised as a personnel expense over the vesting period, based on the estimated number of shares expected to vest. As of 30 June 2026, 80,351 performance shares were outstanding. The program had no impact on diluted earnings per share as of the reporting date. During the period, costs attributable to the program have been recognised within personnel expenses. The total accounting cost is estimated at approximately SEK 4 m, excluding social security charges, and is allocated over the vesting period.

Annual General Meeting

At Lindab International AB's Annual General Meeting on 12 May 2026, the following resolutions were made, among other things:

- Approve the Parent company's and the Group's consolidated statements of profit or loss and statement of financial position for 2025.
- Grant discharge of liability for the members of the Board of Directors and the CEO for the financial year 2025.
- Pay dividend of SEK 5.60 per share distributed half-yearly with SEK 2.80 per share with record date 15 May 2026, and SEK 2.80 per share with record date 3 November 2026.
- Re-election of the Board members Peter Nilsson, Per Bertland, Sonat Burman-Olsson, Viveka Ekberg, Anette Frumerie, Marcus Hedblom and Staffan Pehrson as well as election of Joonas Sandholm. Peter Nilsson was re-elected as Chairman of the Board.
- Appoint the audit firm Deloitte AB as the Company's auditors, with Harald Jagner as principal auditor.
- Establish a Long-term performance share plan for key employees within Lindab Group and resolution on share delivery method and hedging.
- Authorise the Board of Directors to decide on the transfer of treasury shares on one or more occasions.
- Authorise the Board of Directors to decide on issue of shares warrants and/or convertibles on one or more occasions.

For further information, see documents from Lindab International AB's Annual General Meeting available at www.lindabgroup.com

Significant events during the reporting period

Lindab Group completed the divestment of the Romanian operations Lindab SRL in June, see Note 3.

There are no other significant events to report.

Significant events after the reporting period

In July, Lindab Group entered into an agreement to acquire the Irish ventilation distributor Connaught Ventilation Supplies, see Note 3.

General information

Unless other indicated in this interim report, all statements refer to the Group. Figures in parentheses indicate the result of the same period previous year. Unless other stated, amounts are in SEK m.

Rounding differences may occur in tables as each individual line item is rounded separately based on the available underlying data. As a result, totals may differ slightly from the sum of the reported line items.

This interim report has not been reviewed by the Company's auditors.

This is a translation of the Swedish original report. In case of differences between the English translation and the Swedish original, the Swedish text shall prevail.

Net sales and segments

Net sales and growth

SEK m	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec
Net sales	3,306	3,253	6,309	6,467	12,854
Change	53	-267	-158	-200	-469
Change, %	2	-8	-2	-3	-4
Of which					
- Organic, %	*1*	*-6*	*-1*	*-4*	*-4*
- Acquisitions/divestments, %	*1*	*2*	*1*	*3*	*3*
- Currency effects, %	*0*	*-4*	*-2*	*-2*	*-3*

Net sales per segment and region

SEK m	2026 Apr-Jun	%	2025 Apr-Jun	%	2026 Jan-Jun	%	2025 Jan-Jun	%	2025 Jan-Dec	%
Ventilation Systems	**2,592**	**78**	**2,531**	**78**	**5,098**	**81**	**5,131**	**79**	**10,205**	**79**
- Nordic Region	*803*	*31*	*779*	*31*	*1,602*	*31*	*1,557*	*30*	*3,066*	*30*
- Western Europe	*1,351*	*52*	*1,416*	*56*	*2,686*	*53*	*2,888*	*56*	*5,618*	*55*
- Central Europe	*314*	*12*	*216*	*8*	*592*	*12*	*449*	*9*	*1,050*	*10*
- Other markets	*124*	*5*	*120*	*5*	*218*	*4*	*237*	*5*	*471*	*5*
Profile Systems	**714**	**22**	**722**	**22**	**1,211**	**19**	**1,336**	**21**	**2,649**	**21**
- Nordic Region	*623*	*87*	*592*	*82*	*1,069*	*88*	*1,077*	*81*	*2,174*	*82*
- Western Europe	*41*	*6*	*36*	*5*	*67*	*6*	*73*	*5*	*151*	*6*
- Central Europe	*46*	*6*	*92*	*13*	*69*	*6*	*180*	*14*	*312*	*12*
- Other markets	*4*	*1*	*2*	*0*	*6*	*0*	*6*	*0*	*12*	*0*
Total	**3,306**	**100**	**3,253**	**100**	**6,309**	**100**	**6,467**	**100**	**12,854**	**100**
- Nordic Region	*1,426*	*43*	*1,371*	*42*	*2,671*	*42*	*2,634*	*41*	*5,240*	*41*
- Western Europe	*1,392*	*42*	*1,452*	*45*	*2,753*	*44*	*2,961*	*46*	*5,769*	*45*
- Central Europe	*360*	*11*	*308*	*9*	*661*	*10*	*629*	*9*	*1,362*	*10*
- Other markets	*128*	*4*	*122*	*4*	*224*	*4*	*243*	*4*	*483*	*4*

Number of employees by end of period

	Jun 30, 2026	%	Jun 30, 2025	%	Dec 31, 2025	%
Ventilation Systems	4,186	85	4,173	84	4,198	85
Profile Systems	645	13	745	15	670	13
Other operations	92	2	77	1	90	2
Total	**4,923**	**100**	**4,995**	**100**	**4,958**	**100**

Net sales and segments (cont.)

Segment reporting

	Ventilation Systems		Profile Systems		Other operations and eliminations		Total	
SEK m	2026 Apr-Jun	2025 Apr-Jun	2026 Apr-Jun	2025 Apr-Jun	2026 Apr-Jun	2025 Apr-Jun	2026 Apr-Jun	2025 Apr-Jun
Net sales, external	2,592	2,531	714	722	-	-	3,306	3,253
Net sales, internal between segments	1	0	10	9	-11	-9	-	-
Net sales, total	**2,593**	**2,531**	**724**	**731**	**-11**	**-9**	**3,306**	**3,253**
Operating profit	**187**	**250**	**53**	**44**	**-22**	**-13**	**218**	**281**
One-off items and restructuring cost	15	–	-15	–	-	–	0	–
Adjusted operating profit	**202**	**250**	**38**	**44**	**-22**	**-13**	**218**	**281**
Net financial items							-48	-60
Profit before tax							**170**	**221**
Tax on profit for the period							-34	-47
Profit for the period							**137**	**174**

	Ventilation Systems		Profile Systems		Other operations and eliminations		Total	
SEK m	2026 Jan-Jun	2025 Jan-Jun	2026 Jan-Jun	2025 Jan-Jun	2026 Jan-Jun	2025 Jan-Jun	2026 Jan-Jun	2025 Jan-Jun
Net sales, external	5,098	5,131	1,211	1,336	-	-	6,309	6,467
Net sales, internal between segments	2	1	17	17	-19	-18	-	-
Net sales, total	**5,100**	**5,132**	**1,228**	**1,353**	**-19**	**-18**	**6,309**	**6,467**
Operating profit	**417**	**484**	**27**	**51**	**-38**	**-26**	**406**	**509**
One-off items and restructuring cost	15	-	-15	-	-	-	0	-
Adjusted operating profit	**432**	**484**	**12**	**51**	**-38**	**-26**	**406**	**509**
Net financial items							-98	-103
Profit before tax							**308**	**406**
Tax on profit for the period							-63	-87
Profit for the period							**245**	**319**

1) One-off items and restructuring costs included in adjusted operating profit are described in 'Reconciliations' page 24.

Condensed consolidated statement of profit or loss

SEK m	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	R12M 2025 Jul-2026 Jun	2025 Jan–Dec
Net sales	3,306	3,253	6,309	6,467	12,696	12,854
Cost of goods sold	-2,391	-2,322	-4,531	-4,634	-9,107	-9,210
Gross profit	**915**	**931**	**1,778**	**1,833**	**3,589**	**3,644**
Other operating income	34	23	56	48	403	395
Selling expenses	-437	-412	-860	-832	-1,715	-1,687
Administrative expenses	-233	-221	-471	-457	-900	-886
Research and development expenses	-24	-21	-47	-45	-91	-89
Other operating expenses	-37	-19	-50	-38	-292	-280
Total operating expense	**-697**	**-650**	**1,372**	**-1,324**	**-2,595**	**-2,547**
Operating profit[1]	**218**	**281**	**406**	**509**	**994**	**1,097**
Interest income	2	4	3	6	10	13
Interest expenses	-48	-56	-98	-116	-211	-229
Other financial income and expenses	-1	-8	-3	7	-3	7
Financial items	**-48**	**-60**	**-98**	**-103**	**-204**	**-209**
Profit before tax	**170**	**221**	**308**	**406**	**790**	**888**
Tax on profit for the period	-34	-47	-63	-87	-104	-128
Profit for the period	**137**	**174**	**245**	**319**	**686**	**760**
– attributable to the Parent Company's shareholders	*137*	*174*	*245*	*319*	*686*	*760*
Earnings per share, before dilution, SEK[2]	**1.77**	**2.26**	**3.18**	**4.15**	**8.89**	**9.86**
Earnings per share, after dilution, SEK[2]	**1.77**	**2.26**	**3.18**	**4.15**	**8.89**	**9.86**

1) For one-off items and restructuring costs recognized within operating profit, see page 24 for reconciliation.

2) Based on the number of outstanding shares, i.e. excluding treasury shares.

Condensed consolidated statement of comprehensive income

SEK m	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	R12M 2025 Jul-2026 Jun	2025 Jan–Dec
Profit for the period	**137**	**174**	**245**	**319**	**686**	**760**
Items that will not be reclassified to the statement of profit or loss						
Actuarial gains/losses, defined benefit plans	-7	-12	-11	19	24	54
Deferred tax attributable to defined benefit plans	1	2	2	-4	-5	-11
Total	**-6**	**-10**	**-9**	**15**	**19**	**43**
Items that will later be reclassified to the statement of profit or loss						
Translation differences, foreign operations	117	98	209	-310	2	-517
Hedges of net investments	-24	-34	-43	55	8	106
Tax attributable to hedges of net investments	5	8	9	-10	-3	-22
Total	**98**	**72**	**175**	**-265**	**7**	**-433**
Other comprehensive income, net of tax	**92**	**62**	**166**	**-250**	**26**	**-390**
Total comprehensive income attributable to the Parent Company's shareholders	**229**	**236**	**411**	**69**	**712**	**370**

Condensed consolidated statement of financial position

SEK m	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
ASSETS			
Non-current assets			
Goodwill	5,849	5,647	5,721
Other intangible assets	596	593	539
Tangible fixed assets	1,922	1,989	1,916
Right-of-use assets	1,325	1,429	1,398
Financial interest-bearing fixed assets	39	22	21
Other financial fixed assets	13	13	13
Deferred tax assets	160	150	149
Total non-current assets	**9,904**	**9,843**	**9,757**
Current assets			
Inventory	2,252	2,196	2,111
Accounts receivable	2,317	2,208	1,813
Other current assets	436	423	382
Other interest-bearing receivables	10	2	16
Cash and cash equivalents	527	468	442
Assets held for sale	-	127	108
Total current assets	**5,542**	**5,424**	**4,872**
TOTAL ASSETS	**15,446**	**15,267**	**14,629**
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' equity attributable to Parent Company shareholders	7,299	7,018	7,319
Total shareholders' equity	**7,299**	**7,018**	**7,319**
Non-current liabilities			
Provisions for pensions and similar obligations	280	290	265
Liabilities to credit institutions	3,378	3,062	2,971
Lease liabilities	1,018	1,143	1,099
Deferred tax liabilities	191	211	194
Provisions	18	13	13
Other non-current liabilities	41	58	74
Total non-current liabilities	**4,926**	**4,777**	**4,616**
Current liabilities			
Other interest-bearing liabilities	5	91	29
Lease liabilities	392	361	377
Provisions	199	162	235
Accounts payable	1,092	1,039	889
Other current liabilities	1,533	1,767	1,110
Liabilities held for sale	-	52	54
Total current liabilities	**3,221**	**3,472**	**2,694**
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	**15,446**	**15,267**	**14,629**

Condensed consolidated statement of changes in equity

SEK m	Share capital	Other contributed capital	Foreign currency translation reserve	Profit brought forward incl. profit for the year	Total share-holders' equity
	Shareholders' equity attributable to Parent Company shareholders				
Opening balance, January 1, 2025	**79**	**2,272**	**767**	**4,242**	**7,360**
Profit for the period				319	319
Other comprehensive income, net of tax					
Actuarial gains/losses, defined benefit plans				15	15
Translation differences, foreign operations			-310		-310
Hedges of net investments			45		45
Total comprehensive income	*-*	*-*	*-265*	*334*	*69*
Issuance/exercise of share options				5	5
Dividends to shareholders				-416	-416
Transactions with shareholders	*-*	*-*	*-*	*-411*	*-411*
Closing balance, Jun 30, 2025	**79**	**2,272**	**502**	**4,165**	**7,018**
Profit for the period				441	441
Other comprehensive income, net of tax					
Actuarial gains/losses, defined benefit plans				28	28
Translation differences, foreign operations			-207		-207
Hedges of net investments			39		39
Total comprehensive income	*-*	*-*	*-168*	*469*	*301*
Closing balance, December 31, 2025	**79**	**2,272**	**334**	**4,634**	**7,319**
Opening balance, January 1, 2026	**79**	**2,272**	**334**	**4,634**	**7,319**
Profit for the period				245	245
Other comprehensive income, net of tax					
Actuarial gains/losses, defined benefit plans				-9	-9
Translation differences, foreign operations			209		209
Hedges of net investments			-34		-34
Total comprehensive income	*-*	*-*	*175*	*236*	*411*
Dividends to shareholders				-431	-431
Transactions with shareholders	*-*	*-*	*-*	*-431*	*-431*
Closing balance, Jun 30, 2026	**79**	**2,272**	**509**	**4,439**	**7,299**

Share capital

As of 30 June 2026, share capital amounted to SEK 78,842,820 (78,842,820), divided into 78,842,820 shares (78,842,820) with a nominal value of SEK 1.00 per share. At the same date, Lindab International AB (publ) held 1,806,888 treasury shares (1,806,888), corresponding to 2.3 percent (2.3) of the total number of shares. Accordingly, the number of outstanding shares as of 30 June 2026 amounted to 77,035,932 (77,035,932).

Appropriation of profits

In accordance with the proposal of the Board of Directors, the Annual General Meeting on 12 May 2026, decided that dividends of SEK 5.60 per share, corresponding to SEK 431 m, would be paid for the financial year. The remaining retained earnings of SEK 2,281 m will be carried forward. The dividend of SEK 5.60 per share will be distributed half-yearly, with the first dividend of SEK 2.80 per share, corresponding to SEK 216 m, with record date 15 May 2026 and the second dividend of SEK 2.80 per share, corresponding to SEK 216 m, with record date 3 November 2026.

Condensed consolidated statement of cash flows

SEK m	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	R12M 2025 Jul-2026 Jun	2025 Jan–Dec
OPERATING ACTIVITIES						
Operating profit	218	281	406	509	994	1,097
Reversal of depreciation/amortisation and impairment losses	169	163	336	337	753	754
Reversal of capital gains (-)/losses (+) reported in operating profit	-21	-7	-22	-8	20	34
Provisions, not affecting cash flow	24	25	15	15	93	93
Adjustment for other items not affecting cash flow	5	-2	-2	-5	-274	-277
Total	**395**	**460**	**733**	**848**	**1,586**	**1,701**
Interest received	1	3	2	5	10	13
Interest paid	-48	-52	-98	-107	-211	-220
Tax paid	-58	50	-120	-49	-209	-138
Cash flow from operating activities before changes in working capital	**290**	**461**	**517**	**697**	**1,176**	**1,356**
Change in working capital						
Inventory (increase -/decrease +)	8	50	-96	-30	-27	39
Operating receivables (increase -/decrease +)	-153	-94	-427	-323	-42	62
Operating liabilities (increase +/decrease -)	130	-86	326	147	69	-110
Total change in working capital	*-15*	*-130*	*-197*	*-206*	*0*	*-9*
Cash flow from operating activities	**275**	**331**	**320**	**491**	**1,176**	**1,347**
INVESTING ACTIVITIES						
Acquisition of Group companies	-33	-9	-33	-33	-251	-251
Divestment of Group companies	15	46	15	46	37	68
Investments in intangible assets	-43	-36	-70	-65	-142	-137
Investments in tangible fixed assets	-45	-40	-88	-97	-185	-194
Change in financial fixed assets	0	0	0	0	0	0
Disposal of intangible assets	0	-	0	-	0	0
Disposal of tangible fixed assets	24	1	28	4	30	6
Cash flow from investing activities	**-82**	**-38**	**-148**	**-145**	**-511**	**-508**
FINANCING ACTIVITIES						
Proceeds from loans	208	-	304	51	253	-
Repayment of loans	-	-18	-	-18	-57	-75
Repayment of lease liabilities	-96	-94	-192	-193	-386	-387
Issuance/exercise of share options	-	-	-	-	5	5
Dividends to shareholders	-216	-208	-216	-208	-424	-416
Cash flow from financing activities	**-104**	**-320**	**-104**	**-368**	**-609**	**-873**
Cash flow for the period	**89**	**-27**	**68**	**-22**	**56**	**-34**
Cash and cash equivalents at beginning of the period	427	480	442	499	468	499
Effect of exchange rate differences on cash and cash equivalents	11	15	17	-9	3	-23
Cash and cash equivalents at end of the period	**527**	**468**	**527**	**468**	**527**	**442**

Parent Company

Condensed income statement

SEK m	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	2025 Jan–Dec
Net sales	1	1	3	3	6
Administrative expenses	-5	-5	-8	-8	-13
Other operating income and expenses	0	-	0	-	-
Operating profit/loss	**-4**	**-4**	**-5**	**-5**	**-7**
Profit from subsidiaries	217	719	217	719	744
Interest income, intra-Group	0	-	0	0	1
Interest expenses, intra-Group	0	-3	0	-6	-6
Profit before tax	**213**	**712**	**212**	**708**	**732**
Tax on profit for the period	1	1	1	2	-3
Profit or loss for the period[1)]	**214**	**713**	**213**	**710**	**729**

1) Comprehensive income corresponds to profit for all periods.

Condensed balance sheet

SEK m	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
ASSETS			
Non-current assets			
Financial fixed assets			
Shares in Group companies	3,467	3,467	3,467
Financial interest-bearing fixed assets	4	4	4
Deferred tax assets	1	1	1
Total non-current assets	**3,472**	**3,472**	**3,472**
Current assets			
Receivables from Group companies	21	208	30
Current tax assets	13	13	6
Prepaid expenses and accrued income	1	5	0
Cash and cash equivalents	0	-	0
Total current assets	**35**	**226**	**36**
TOTAL ASSETS	**3,507**	**3,698**	**3,508**
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' equity			
Restricted shareholders' equity			
Share capital	79	79	79
Statutory reserve	708	708	708
Unrestricted shareholders' equity			
Share premium reserve	90	90	90
Profit brought forward	2,191	1,894	1,894
Profit/loss for the period	213	710	729
Total shareholders' equity	**3,281**	**3,481**	**3,500**
Provisions			
Interest-bearing provisions	4	4	4
Total provisions	**4**	**4**	**4**
Current liabilities			
Liabilities to Group companies	-	0	0
Accrued expenses and deferred income	5	5	4
Other liabilities	217	208	0
Total current liabilities	**222**	**213**	**4**
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	**3,507**	**3,698**	**3,508**

Key performance indicators

	2026		2025				2024		
SEK m	Apr–Jun	Jan–Mar	Oct–Dec	Jul–Sep	Apr–Jun	Jan–Mar	Oct–Dec	Jul–Sep	Apr–Jun
Net sales	3,306	3,003	3,134	3,253	3,253	3,214	3,308	3,348	3,520
Growth, %	2	-7	-5	-3	-8	2	1	3	5
- of which organic	*1*	*-3*	*-3*	*-4*	*-6*	*-3*	*-5*	*-4*	*-3*
- of which acquisitions/divestments	*1*	*0*	*2*	*3*	*2*	*5*	*6*	*9*	*8*
- of which currency effects	*0*	*-4*	*-4*	*-2*	*-4*	*0*	*0*	*-2*	*0*
Operating profit before depreciation/amortisation and impairment losses	387	355	267	738	444	402	367	443	507
Operating profit	218	188	97	491	281	228	-101	274	338
Adjusted operating profit	218	188	203	315	281	228	177	304	338
Profit before tax	170	138	47	435	221	185	-175	208	272
Profit for the period	137	108	41	400	174	145	-173	158	213
Operating margin, %	6.6	6.3	3.1	15.1	8.6	7.1	-3.1	8.2	9.6
Adjusted operating margin, %	6.6	6.3	6.5	9.7	8.6	7.1	5.4	9.1	9.6
Adjusted EBITA margin, %	6.9	6.6	6.8	10.0	9.0	7.4	5.6	9.3	9.8
Profit margin before tax, %	5.1	4.6	1.5	13.4	6.8	5.8	-5.3	6.2	7.7
Cash flow from operating activities	275	45	521	335	331	160	629	259	342
Cash flow from operating activities per share, SEK	3.57	0.58	6.76	4.35	4.30	2.08	8.17	3.36	4.45
Free cash flow	193	-21	456	37	293	53	409	185	228
Adjusted free cash flow	211	-21	434	255	256	77	583	222	267
Cash flow, investments in intangible assets/tangible fixed assets	-88	-70	-88	-81	-76	-86	-48	-41	-76
Number of shares outstanding, thousands	77,036	77,036	77,036	77,036	77,036	77,036	77,036	77,036	76,852
Average number of shares outstanding R12M, thousands	77,036	77,036	77,036	77,036	77,036	76,990	76,944	76,898	76,848
Earnings per share, before dilution, SEK	1.77	1.41	0.52	5.19	2.26	1.89	-2.24	2.05	2.77
Earnings per share, after dilution, SEK	1.77	1.41	0.52	5.19	2.26	1.89	-2.24	2.05	2.77
Shareholders' equity attributable to Parent Company shareholders	7,299	7,501	7,319	7,383	7,018	7,193	7,360	7,445	7,286
Shareholders' equity per share, SEK	94.75	97.37	95.01	95.84	91.10	93.38	95.54	96.64	94.80
Net debt	4,497	4,410	4,262	4,411	4,456	4,366	4,510	4,385	4,517
Adjusted net debt	3,087	2,936	2,786	2,973	2,952	2,807	2,929	2,912	3,037
Financial net debt	2,828	2,686	2,542	2,722	2,684	2,554	2,649	2,659	2,797
Net debt/equity ratio, times	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Equity/asset ratio, %	47.3	49.6	50.0	48.0	46.0	47.3	47.7	46.9	45.7
Return on shareholders' equity, %	9.4	9.9	10.5	7.5	4.2	4.7	4.3	9.2	10.4
Return on capital employed, %	8.6	8.8	10.0	8.0	6.1	6.9	6.2	9.3	10.1
Interest coverage ratio, times	4.5	3.8	1.8	8.4	4.9	4.1	-1.3	4.1	4.7
Net debt/EBITDA excluding one-off items and restructuring costs, times	2.7	2.6	2.6	2.7	2.7	2.6	2.5	2.3	2.1
Financial net debt/EBITDA excluding IFRS 16, excluding one-off items and restructuring costs, times	2.3	2.2	2.1	2.1	2.1	2.1	2.0	1.7	1.5
Number of employees at end of period	4,923	4,979	4,958	5,049	4,995	5,046	5,123	5,153	5,198

Key performance indicators (cont.)

SEK m	2026 Jan–Jun	2025 Jan–Jun	2025 Jan–Dec	2024 Jan–Dec	2023 Jan–Dec
Net sales	6,309	6,467	12,854	13,323	13,114
Growth, %	-2	-3	-4	2	6
- of which organic	*-1*	*-4*	*-4*	*-5*	*-9*
- of which acquisitions/divestments	*1*	*3*	*3*	*7*	*10*
- of which currency effects	*-2*	*-2*	*-3*	*0*	*5*
Operating profit before depreciation/amortisation and impairment losses	742	846	1,851	1,704	1,781
Operating profit	406	509	1,097	736	1,178
Adjusted operating profit	406	509	1,027	1,044	1,178
Profit before tax	308	406	888	461	1,008
Profit for the period	245	319	760	315	849
Operating margin, %	6.4	7.9	8.5	5.5	9.0
Adjusted operating margin, %	6.4	7.9	8.0	7.8	9.0
Adjusted EBITA margin, %	6.8	8.2	8.3	8.1	9.2
Profit margin before tax, %	4.9	6.3	6.9	3.5	7.7
Cash flow from operating activities	320	491	1,347	1,438	1,711
Cash flow from operating activities per share, SEK	4.15	6.37	17.49	18.69	22.30
Free cash flow	172	346	839	-163	951
Adjusted free cash flow	190	333	1,022	1,219	1,424
Cash flow, investments in intangible assets/tangible fixed assets	-158	162	-331	-229	-294
Number of shares outstanding, thousands	77,036	77,036	77,036	77,036	76,852
Average number of shares outstanding R12M, thousands	77,036	77,036	77,036	76,944	76,743
Earnings per share, before dilution, SEK	3.18	4.15	9.86	4.10	11.07
Earnings per share, after dilution, SEK	3.18	4.15	9.86	4.10	11.07
Dividend per share, SEK	-	-	5.60[1]	5.40	5,40
Shareholders' equity attributable to Parent Company shareholders	7,299	7,018	7,319	7,360	7,237
Shareholders' equity per share, SEK	94.75	91.10	95.01	95.54	94.16
Net debt	4,497	4,456	4,262	4,510	3,264
Adjusted net debt	3,087	2,952	2,786	2,929	1,894
Financial net debt	2,828	2,684	2,542	2,649	1,670
Net debt/equity ratio, times	0.6	0.6	0.6	0.6	0.5
Equity/asset ratio, %	47.3	46.0	50.0	47.7	53.4
Return on shareholders' equity, %	9.4	4.2	10.5	4.3	12.0
Return on capital employed, %	8.6	6.1	10.0	6.2	10.7
Interest coverage ratio, times	4.1	4.5	4.9	2.7	6.6
Net debt/EBITDA excluding one-off items and restructuring costs, times	2.7	2.7	2.6	2.5	1.9
Financial net debt/EBITDA excluding IFRS 16, excluding one-off items and restructuring costs, times	2.3	2.1	2.1	2.0	1.4
Number of employees at end of period	4,923	4,995	4,958	5,123	4,909

1) The dividend for 2025 is distributed half-yearly, with SEK 2.80 per share in May 2026, and SEK 2.80 per share in November 2026.

Notes

Note 1 Accounting policies

The consolidated financial statements for the interim report have, in accordance with the annual financial statements for 2025, been prepared in compliance with International Financial Reporting Standards (IFRS® Accounting Standards) and interpretations issued by the IFRS® Interpretations Committee (IFRIC Interpretations), as adopted by the European Union, and the Swedish Annual Accounts Act.

The interim report has been prepared in accordance with IAS 34 *Interim Financial Reporting*. The Group applies the same accounting policies and calculation methods as described in the Annual Report for 2025. The interim report for Lindab Group should be read in conjunction with the Group's Annual Report for 2025, as it provides additional information and disclosures.

None of the new or amended standards, interpretations or improvements adopted by the EU have had any material impact on the Group. Standards issued but not yet effective have not been applied early.

Disclosures in accordance with IAS 34 paragraph 16A *Interim Financial Reporting* are provided both in the notes and elsewhere in the interim report.

The Parent Company

The financial statements of the Parent Company have been prepared in accordance with the Swedish Annual Accounts Act and RFR 2, Accounting for Legal Entities, issued by the Swedish Council for Sustainability and Financial Reporting, and in accordance with the same accounting policies as applied in the Annual Report for 2025.

Note 2 Effects of changes in accounting estimates and judgements

Significant estimates and judgements are disclosed in Note 4 of the Annual Report for 2025. No changes have been made to the significant estimates and judgements described in the Annual Report for 2025 that are considered to have had any material impact on the Group's financial position or results during the current interim period.

Note 3 Business combinations

Divestment of Lindab SRL

On 16 June 2026, Lindab Group completed the divestment of all shares in Lindab SRL, Romania. The divestment constituted the final step in the previously announced restructuring of the Profile Systems business in Eastern Europe. In connection with the divestment, the assets and liabilities previously classified as held for sale were derecognised from the Group's statement of financial position.

The Group's profit for the period included the results of the operations up until 16 June 2026, when control was transferred to the buyers. During the second quarter, the operations generated net sales of SEK 34 m (58) and adjusted operating profit of SEK 2 m (6).

The agreed purchase price amounted to SEK 42 m and will partly be settled after completion through agreed instalment payments with maturities extending until June 2029. The deferred portion of the purchase price is recognised as an interest-bearing financial receivable. The receivable is initially recognised at fair value by discounting future cash flows and was subsequently measured at amortised cost. Interest income on the receivable is recognised as financial income. For further information, see Note 7.

The divestment resulted in a neutral capital gain for the Group and previously recognised restructuring provisions related to the withdrawal from operations in Eastern Europe were therefore reversed through profit or loss. A negative effect from the recycling of accumulated translation differences amounted to SEK 7 m.

Other

Adjustments to the contingent considerations from the acquisition date until the settlement date are recognised in the statement of profit or loss. Financial effects of changes in estimates are reported as other operating income or other operating expenses, respectively. Discounting effects related to the present value calculation of the contingent considerations are recognised in the Group's financial items, net, together with any related exchange rate effects.

Reported operating profit for the quarter and the period January-June was positively affected by SEK 5 million related to revised estimates of outstanding contingent considerations. The financial effects of revised estimates are recognised within other operating income. In addition, the Group's net financial items were affected by a minor discounting cost relating to contingent considerations measured at fair value in accordance with level 3 of the fair value hierarchy. Unrealised exchange rate effects related to these liabilities were not material during the quarter or the period January-June.

The contingent considerations will be settled in full or in part depending on whether future expectations regarding identified financial performance levels are met over a two or three year period. The total potential undiscounted amount of all outstanding future contingent considerations ranges between SEK 0–37 m. As of 30 June 2026, 95 percent of the maximum outcome was expected to be realised

Note 4 Operating segments

The Group's segments consist of Ventilation Systems and Profile Systems. The basis for segmental reporting is the various customer offers provided by each business area. The customer offers within each segment were as follows:

- Ventilation Systems offers air duct systems with accessories and indoor climate solutions for ventilation of heating and cooling to installers and other customers in the ventilation industry.
- Profile Systems offers the construction industry products and systems in sheet metal for rainwater systems, cladding for ceilings and walls as well as steel profiles for wall, ceiling and beam constructions.

Both Ventilation Systems' and Profile Systems' operations are managed based on geographically divided sales organisations, which are supported by a number of product and system areas with joint production and purchasing functions for each business area. What is reported under Other includes the Parent Company and other common functions. Information on income from external customers and adjusted operating profit per operating segment is presented in the tables on page 12–13. See also pages 5-6 for further segment information.

Internal prices between the Group's segments are set based on the principle of arm's length, that is, between parties that are independent of each other, well-informed and have an interest in the transaction being carried out. Assets and investments are reported where the asset exists.

Note 5 Investments

Investments in intangible assets and tangible fixed assets during the quarter amounted to SEK 88 m (76), of which SEK 43 m (36) was related to investments in intangible assets.

Investments in intangible assets and tangible fixed assets during the period January-June amounted to SEK 158 m (162), of which SEK 70 m (65) was related to investments in intangible assets.

Note 6 Depreciation/amortisation and impairment

Depreciation and amortisation for the quarter amounted to SEK 169 m (163), of which SEK 56 m (50) was related to tangible fixed assets, SEK 15 m (19) was related to intangible assets and SEK 98 m (94) to right of use assets. Impairment losses for the quarter amounted to SEK 0 m (0).

Depreciation and amortisation for the period January–June amounted to SEK 336 m (337), of which SEK 110 m (107) was related to tangible fixed assets, SEK 30 m (37) was related to intangible assets and SEK 196 m (193) to right of use assets. Impairment losses for the period amounted to SEK 0 m (0).

Note 7 Financial instruments measured at fair value

SEK m	Jun 30, 2026		Jun 30, 2025		Dec 31, 2025	
Disclosures regarding the fair value by class	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Financial assets						
Long-term interest-bearing receivables	20	18	-	-	-	-
Short-term interest-bearing receivables	10	9	-	-	-	-
Derivative receivables	2	2	1	1	16	16
Financial liabilities						
Liabilities to credit institutions	3,378	3,362	3,137	3,126	2,973	2,965
Acquisition-related contingent considerations[1]	32	32	283	283	20	20
Derivative liabilities	18	18	14	14	3	3

1) For information of discount effects for the period January-June 2026, see Note 3.

Description of fair value

Derivates
Derivatives relate to forward exchange contracts which are valued at fair value by discounting the difference between the contracted forward rate and the forward rate that can be subscribed for on the balance she et date for the remaining contract term. Derivative assets and derivative liabilities that are recognised can all be found at level 2 of the fair value hierarchy, based on the definition of IFRS 13 *Fair Value Measurement*.

Interest-bearing receivables
Interest-bearing receivables are measured at amortised cost when they are held for the purpose of collecting contractual cash flows and the contractual terms give rise to cash flows that are solely payments of principal and interest on the outstanding principal amount. The receivable relates to deferred consideration arising from the disposal of Lindab SRL. The consideration is payable in several instalments over the three-year period following the date of disposal.

The fair value has been determined by discounting the future contractual cash flows attributable to the receivable to present value. The valuation is based on significant unobservable inputs and is therefore classified as Level 3 within the fair value hierarchy.

The most significant unobservable input is the risk-adjusted discount rate, which has been assessed as corresponding to the market rate that a market participant would use when valuing a comparable receivable. In determining the discount rate, consideration has been given to the receivable's maturity, credit risk and contractual collateral arrangements. Had the discount rate been 1 percentage point higher or lower, the estimated fair value at the reporting date would have been approximately EUR 45 thousand lower or higher, respectively.

Liabilities to credit institutions
The fair value of interest-bearing liabilities to credit institutions is disclosed for information purposes. The fair value is calculated by discounting the future cash flows of principal and interest using the current market interest rate.

Acquisition-related contingent consideration
Acquisition-related contingent consideration refers to financial liabilities that arose in connection with business combinations and are measured at fair value. The fair value has been determined by discounting of cash flows and is classified as level 3 in the fair value hierarchy as defined in IFRS 13 Fair Value Measurement. Recognised fair value corresponds to the present value obtained by discounting a probability-weighted average of possible future cash flows, which are assessed to be settled according to existing acquisition agreements, and with a discount factor that is based on a risk-adjusted discount rate.
The fair value of acquisition-related contingent consideration is primarily sensitive to assumptions about discount rates and future cash flows. Reasonably possible changes in these assumptions would only result in limited changes in the fair value. Such changes are not considered to have any material impact on the Group's financial position or results.

Other
During the period, there has not been any transfers between the levels of the fair value hierarchy. There were no significant interrelationships between non-observable data that significantly affect fair values.

For other financial assets and liabilities, the carrying amount is deemed to be a reasonable approximation of fair value. The Group holdings of unlisted shares, and where the fair value cannot be estimated reliably are recognised at acquisition cost. The recognised carrying amount for these holdings are SEK 4 m (4).

Note 8 Tax

Earnings before tax for the quarter amounted to SEK 170 m (221), and tax on profit was SEK 34 m (47). The effective tax rate amounted to 20 percent (21), while the average tax rate was 20 percent (21). The lower effective tax rate compared to the corresponding tax rate in the same quarter previous year was mainly explained by a more favourable net effect from non-deductible expenses/non-taxable income, as well as positive adjustments relating to prior years. In the period, Lindab Group has taken into account the rules on global minimum level of tax according to Pillar Two. The impact of the rules on the effective tax rate was limited.

Earnings before tax for the period January–June amounted to SEK 308 m (406), and tax on profit was SEK 63 m (87). The effective tax rate amounted to 20 percent (21), while the average tax rate was 21 percent (21). The difference between the effective tax rate and the average tax rate in the period was mainly explained by a more favourable net effect from non-deductible expenses/non-taxable income, as well as positive adjustments relating to prior years. The lower effective tax rate compared to the corresponding tax rate in the same period previous year was primarily explained by positive adjustments relating to prior years. In the period, Lindab Group has taken into account the rules on global minimum level of tax according to Pillar Two. The impact of the rules on the effective tax rate was limited.

Note 9 Related party transactions

Lindab Groups' related parties and the extent of transactions with related parties are described in Note 33 in the Annual Report for 2025.

At the Annual General Meeting in May 2026, it was resolved to establish a long-term performance share plan for key employees within Lindab Group and resolution on share delivery method and hedging. For further details, see Long-term Performance Share Plan and Incentive progam on page 10.

During the period, there have been no other transactions between Lindab and related parties which have had a significant impact on the company's position and profit.

The Board of Directors and the CEO hereby confirm that the interim report for Lindab International AB (publ) gives a true and fair picture of the company's and the Group's operations, financial position and results, and describes significant risks and uncertainties that the company and the companies in the Group are facing.

Båstad, 17 July 2026

Peter Nilsson
Chairman of the Board

Per Bertland Board member	Sonat Burman-Olsson Board member	Viveka Ekberg Board member
Anette Frumerie Board member	Marcus Hedblom Board member	Staffan Pehrson Board member
Joonas Sandholm Board member	Pontus Andersson Employee representative	Ulf Jönsson Employee representative

Ola Ringdahl
President and CEO

Reconciliations, key performance indicators not defined according to IFRS

The company presents certain financial measures in the interim report which are not defined according to IFRS. The company considers these measures to provide valuable supplementary information for investors and the company's management as they enable the assessment of relevant trends.

Lindab Group's definitions of these measures may differ from other companies' definitions of the same terms. These financial measures should therefore be seen as a supplement rather than as a replacement for measures defined according to IFRS. Definitions of measures which are not defined according to IFRS and which are not mentioned elsewhere in the interim report are presented below. Reconciliation of these measures is shown in the tables below. As the amounts in the tables below have been rounded off to SEK m, the calculations do not always add up due to round-off.

Amounts in SEK m unless otherwise indicated.

One-off items and restructuring costs	**2026 Apr–Jun**	**2025 Apr–Jun**	**2026 Jan–Jun**	**2025 Jan–Jun**	**2025 Jan–Dec**
Operating profit	**218**	**281**	**406**	**509**	**1,097**
Ventilation Systems	15	-	15	-	-98
Profile Systems	-15	-	-15	-	18
Other operations	-	-	-	-	10
Total one-off items and restructuring costs	**0**	**-**	**0**	**-**	**-70**
Adjusted operating profit	**218**	**281**	**406**	**509**	**1,027**

One-off items and restructuring costs amounted net to SEK 0 m (-) during the quarter, which was also the case for the period January–June 2026. The Ventilation Systems segment included a capital gain of SEK 20 m from the divestment of a property in Denmark, which was fully offset by one-off items and restructuring costs of SEK -20 m (-). As a result of the divestment of the Romanian operations, SEK 15 m of restructuring costs was reallocated between the Ventilation Systems and Profile Systems segments, with no impact on profit or loss at Group level. Previously recognised restructuring provisions related to the closure of operations in Eastern Europe were reversed through profit or loss.

Return on shareholders' equity	**Jun 30, 2026**	**Jun 30, 2025**	**Dec 31, 2025**
Profit for the period, rolling twelve months	686	304	760
Average shareholders' equity	7,304	7,260	7,255
Return on shareholders' equity, %	**9.4**	**4.2**	**10.5**

Return on capital employed	**Jun 30, 2026**	**Jun 30, 2025**	**Dec 31, 2025**
Total assets	**15,446**	**15,267**	**14,629**
Provisions and deferred tax liabilities	209	224	207
Other non-current liabilities	41	58	74
Total non-current liabilities	**250**	**282**	**281**
Provisions	199	162	235
Accounts payable	1,092	1,039	889
Other current liabilities	1,533	1,767	1,110
Total current liabilities	**2,824**	**2,968**	**2,234**
Capital employed	**12,372**	**12,017**	**12,114**
Profit before tax, rolling twelve months	790	439	888
Financial expenses, rolling twelve months	270	315	333
Total	**1,060**	**754**	**1,221**
Average capital employed	12,257	12,302	12,231
Return on capital employed, %	**8.6**	**6.1**	**10.0**

Free cash flow	**2026 Apr–Jun**	**2025 Apr–Jun**	**2026 Jan–Jun**	**2025 Jan–Jun**	**2025 Jan–Dec**
Cash flow from operating activities	275	331	320	491	1,347
Cash flow from investing activities	-82	-38	-148	-145	-508
Free cash flow	**193**	**293**	**172**	**346**	**839**
Cash flow related to acquisitions (+) /divestments (-)	18	-37	18	-13	183
Adjusted free cash flow	**211**	**256**	**190**	**333**	**1,022**

Cash conversion	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	2025 Jan–Dec
Adjusted free cash flow	211	256	190	333	1,022
Adjusted operating profit	218	281	406	509	1,027
Cash conversion, %	**97**	**91**	**47**	**65**	**100**

Adjusted operating profit and operating margin	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	2025 Jan–Dec
Adjusted operating profit	218	281	406	509	1,027
Operating profit	218	281	406	509	1,097
Net sales	3,306	3,253	6,309	6,467	12,854
Adjusted operating margin, %	6.6	8.6	6.4	7.9	8.0
Operating margin, %	6.6	8.6	6.4	7.9	8.5

Adjusted EBITA-margin	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	2025 Jan–Dec
Adjusted operating profit	218	281	406	509	1,027
Amortisation and impairment of acquisition-related intangible assets	11	11	22	21	43
Adjusted EBITA	**229**	**292**	**428**	**530**	**1,070**
Net sales	3,306	3,253	6,309	6,467	12,854
Adjusted EBITA-margin, %	**6.9**	**9.0**	**6.8**	**8.2**	**8.3**

Net debt	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Non-current interest-bearing provisions for pensions and similar obligations	280	290	265
Non-current liabilities to credit institutions	3,378	3,062	2,971
Non-current lease liabilities	1,018	1,143	1,099
Current interest-bearing liabilities	397	452	406
Total interest-bearing provisions and liabilities	**5,073**	**4,948**	**4,741**
Financial interest-bearing fixed assets	39	22	21
Other interest-bearing receivables	10	2	16
Cash and cash equivalents	527	468	442
Total interest-bearing assets	**576**	**492**	**479**
Net debt	**4,497**	**4,456**	**4,262**

Adjusted net debt	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Net debt	4,497	4,456	4,262
Lease liabilities	-1,410	-1,504	-1,476
Adjusted net debt	**3,087**	**2,952**	**2,786**

Financial net debt	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Net debt	4,497	4,456	4,262
Lease liabilities	-1,410	-1,504	-1,476
Pension-related assets	21	22	21
Pension-related liabilities	-280	-290	-265
Financial net debt	**2,828**	**2,684**	**2,542**

Net debt/EBITDA	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Average net debt, rolling twelve months	4,367	4,446	4,397
Adjusted operating profit, rolling twelve months	924	990	1,027
Depreciation/amortisation and impairment, rolling twelve months, excluding one-off items and restructuring costs	675	681	676
Adjusted EBITDA, rolling twelve months	**1,599**	**1,671**	**1,703**
Net debt/EBITDA, times	**2.7**	**2.7**	**2.6**

Financial net debt/EBITDA excluding IFRS 16	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Average financial net debt, rolling twelve months	2,677	2,654	2,640
Adjusted operating profit, rolling twelve months	924	990	1,027
Add-back of lease expenses defined according to IFRS 16, rolling twelve months	-438	-436	-439
Depreciation/amortisation and impairment, rolling twelve months, excluding one-off items and restructuring costs	675	681	676
Adjusted EBITDA, excluding IFRS 16 rolling twelve months	**1,161**	**1,235**	**1,264**
Financial net debt/EBITDA excluding IFRS 16, times	**2.3**	**2.1**	**2.1**

Net debt/equity ratio	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Net debt	4,497	4,456	4,262
Shareholders' equity	7,299	7,018	7,319
Net debt/equity ratio	**0.6**	**0.6**	**0.6**

Growth	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	2025 Jan–Dec
Change in Net sales	53	-267	-158	-200	-469
Of which					
- Organic	*40*	*-197*	*-59*	*-300*	*-525*
- Acquisitions/divestments	*23*	*56*	*42*	*231*	*408*
- Currency effects	*-10*	*-126*	*-141*	*-131*	*-352*

Interest coverage ratio	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	2025 Jan–Dec
Profit before tax	170	221	308	406	888
Interest expenses	48	56	98	116	229
Total	**218**	**277**	**406**	**522**	**1,117**
Interest expenses	48	56	98	116	229
Interest coverage ratio, times	**4.5**	**4,9**	**4.1**	**4,5**	**4.9**

Operating profit before amortisation/depreciation and impairment - EBITDA	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	2025 Jan–Dec
Operating profit	218	281	406	509	1,097
Depreciation/amortisation and impairment	169	163	336	337	754
of which one-off items and restructuring costs	-	-	-	-	*78*
Operating profit before amortisation/depreciation and impairment - EBITDA	**387**	**444**	**742**	**846**	**1,851**

Profit margin before tax	2026 Apr–Jun	2025 Apr–Jun	2026 Jan–Jun	2025 Jan–Jun	2025 Jan–Dec
Net sales	3,306	3,253	6,309	6,467	12,854
Profit before tax	170	221	308	406	888
Profit margin before tax, %	**5.1**	**6.8**	**4.9**	**6.3**	**6.9**

Lindab Group in brief

Lindab Group generated net sales of SEK 12,854 m in year 2025 and has approximately 5,000 employees in 18 countries in approximately 180 locations.

Lindab Group is one of Europe's largest ventilation groups, offering customers complete ventilation solutions with products for air distribution and room ventilation.

In 2025, Western Europe accounted for 45 percent, the Nordics for 41 percent, Central Europe for 10 percent and Other markets for 4 percent of total sales.

The share is listed on Nasdaq Stockholm, Large Cap, under the ticker symbol LIAB.

Business concept

Lindab Group develops, manufactures, markets and distributes products for a better indoor climate and simplified construction.

Business model

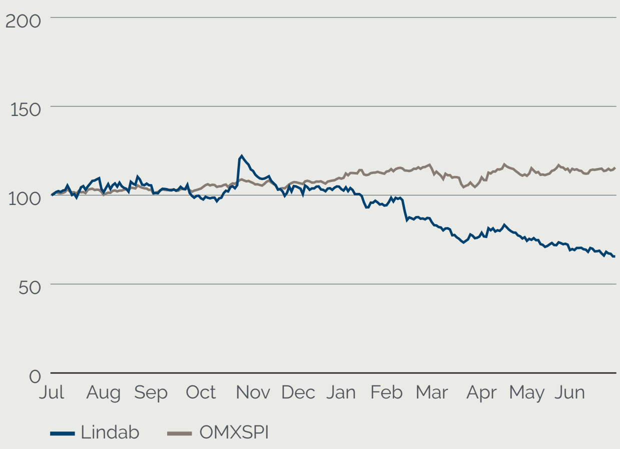
Lindab Group's offering includes products and entire systems for energy-efficient ventilation and a healthy indoor climate. In some countries, Lindab Group also has an extensive offering of roof, wall and rainwater systems.

The products are characterised by high quality, ease of installation, energy and environmental thinking and are delivered with a high level of service, which together gives an increased customer value.

Lindab Group's value chain is characterised by a good balance between centralised and decentralised functions. The distribution network has been built up with the goal of being close to the customer.

Share

Indexed share price performance 2025/2026, SEK



January–June 2026

Share price performance:	-43%
Average share turnover/day:	135,536
Highest price paid (7 January):	SEK 210.00
Lowest price paid (24 June):	SEK 129.50
Closing price 30 June:	SEK 130.30
Market cap 30 June:	SEK 10,038 m
Total no. of shares:	78,842,820
- whereof treasury shares	*1,806,888*
- whereof outstanding shares	*77,035,932*

Press and analyst meeting

A live webcast will be held at 11.00 am (CEST) on 17 July. The Interim Report will be presented by Ola Ringdahl, President and CEO, and Lars Ynner CFO.

If you wish to participate via webcast please use the link below.
https://lindab.events.inderes.com/q2-report-2026

If you wish to participate via teleconference please register on the link below. After registration you will be provided phone numbers and a conference ID to access the conference. You can ask questions verbally via the teleconference.
https://events.inderes.com/lindab/q2-report-2026/dial-in

For more information see lindabgroup.com.

Calendar

All financial reports will be published at lindabgroup.com.

OCT 23 **Interim Report January – September**

FEB 11 **Year End Report**

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This information is information that Lindab International AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 07.00 am (CEST) on 17 July 2026.

Lindab Group

For a better climate.