

PRESS RELEASE

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# Lindab divests profile operations in Hungary

**Lindab has today signed an agreement to divest its operations for profile products in Hungary. The divestment is part of the previously announced restructuring within business area Profile Systems in Eastern Europe.**

Lindab's Hungarian operations for profile products – such as roofs, walls and rainwater systems – comprise around 60 employees and has a turnover of approximately SEK 120 million. It includes production, warehousing and a sales organisation. The Hungarian part of business area Ventilation Systems is not included in the divestment.

“The divestment is an important step in the restructuring of business area Profile Systems in Eastern Europe, and now we can focus our attention in Hungary on the ventilation business”, says Ola Ringdahl, President and CEO of Lindab. “With new owners, favourable conditions for a successful profile business have been created.”

The business is acquired by a local Hungarian company being a subsidiary to ROVA-SK a.s., owned by Slavomír Janík, Marián Kapusta Sr. and Marián Kapusta Jr.. They have previously acquired Lindab's subsidiary in Slovakia, which was announced in February this year. The Hungarian company will act as a distributor for many of Lindab's profile products.

“The acquisition strengthens our regional production capacity and product portfolio”, comments Slavomír Janík, CEO of ROVA-SK. “We look forward to taking over and developing the business and are pleased to continue on the Hungarian market also as a strategic partner of Lindab Group.”

The divestment is expected to be finalised during the fourth quarter of this year. The transaction will have a positive impact on the margin for business area Profile Systems, and will contribute to increased capital efficiency. No further write-downs are expected beyond those made in the fourth quarter of 2024.

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**Lindab in brief**

Lindab is a leading ventilation company in Europe. Lindab develops, manufactures, markets and distributes products and systems for energy-efficient ventilation and a healthy indoor climate. The products are characterised by high quality, ease of installation and environmental thinking.

The Group had sales of SEK 13,323 m in 2024 and is established in 20 countries with approximately 5,000 employees. Western Europe accounted for 44 percent of sales in 2024, the Nordic region for 42 percent, Central Europe for 10 percent and Other markets for 4 percent.

The share is listed on the Nasdaq Stockholm, Large Cap, under the ticker symbol LIAB.