



PRESS RELEASE

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# Lindab acquires the German ventilation distributor TGA KlimaPartner

**Lindab expands its presence in Germany with the acquisition of the business of TGA KlimaPartner. With the acquisition, Lindab strengthens its sales and distribution in northern Germany.**

TGA KlimaPartner is a well-established distributor of ventilation and indoor climate products with a strong local presence in northern Germany. Felderer, which Lindab acquired in 2022, will take over TGA KlimaPartner's operations as part of the agreement. This will be Felderer's second acquisition since becoming part of Lindab. The TGA KlimaPartner product range has clear similarities to Felderer's product range.

"We are pleased to welcome yet another well-managed business to Lindab.", says Ola Ringdahl, President and CEO of Lindab. "TGA KlimaPartner has built long-term relationships with its customers in a region where Lindab wants to strengthen its presence. By offering our product range to TGA KlimaPartner's customers, we see good opportunities for increased sales."

"We look forward to further developing TGA KlimaPartner's business as part of Felderer and Lindab. Our way of working with quality products and customer satisfaction is similar and we fit well together.", says Holger Prieser, founder and owner of TGA KlimaPartner.

TGA KlimaPartner GmbH & Co KG is based in Ritterhude near Bremen. The company has an annual turnover of 50 MSEK with an operating margin that is lower than Lindab's operating margin. TGA KlimaPartner employs 10 people. The acquisition includes TGA KlimaPartner's business and is a so-called asset deal. The acquisition is financed through own cash and is expected to be finalised during the second quarter.

Read more about TGA KlimaPartner on their website <http://tga-klimapartner.de/>

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### **Lindab in brief**

Lindab is a leading ventilation company in Europe. Lindab develops, manufactures, markets and distributes products and systems for energy-efficient ventilation and a healthy indoor climate. The products are characterised by high quality, ease of installation and environmental thinking.

The Group had sales of SEK 13,114 m in 2023 and is established in 20 countries with approximately 5,000 employees. The Nordic region accounted for 45 percent of sales in 2023, Western Europe for 42 percent, Central Europe for 12 percent and Other markets for 1 percent.

The share is listed on the Nasdaq Stockholm, Large Cap, under the ticker symbol LIAB.