



PRESS RELEASE

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# Lindab establishes presence in Skellefteå with the acquisition of Nord Trade

**Lindab strengthens its presence in northern Sweden with the acquisition of its distributor in Skellefteå. Nord Trade AB is today a distributor of Lindab's building products.**

Northern Sweden is an expansive region with major investments such as Northvolt, H2 Green Steel and Hybrit. Lindab does not currently have its own presence in Skellefteå and will through the acquisition get a well-established pro-shop and distribution point in a geographically important location. Nord Trade is a distributor of Lindab's building products and will broaden its range by including Lindab's ventilation products in the future.

"We have a good collaboration with Nord Trade and look forward to them now becoming part of Lindab," says Ola Ringdahl, President and CEO of Lindab. "It is a company with high customer satisfaction and good knowledge of Lindab's building products. We are convinced that they will be just as appreciated as a supplier of our ventilation products. We are also very pleased that Nord Trade's owner and founder, Johan Lindquist, will continue to run the business as part of Lindab."

"We look forward to being part of Lindab, with whom we have had a good relationship for a long time. We will be able to benefit from Lindab's broad product portfolio, global purchasing and distribution network, which gives us the opportunity to serve the region even better", says Johan Lindquist, owner of Nord Trade.

Nord Trade AB has annual sales of approximately SEK 20 million and an operating margin that is lower than Lindab's operating margin. Nord Trade is based in Skellefteå in northern Sweden.

Read more about Nord Trade on their website: <http://www.nordtrade.se/>

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## **Lindab in brief**

Lindab is a leading ventilation company in Europe. Lindab develops, manufactures, markets and distributes products and systems for energy-efficient ventilation and a healthy indoor climate. In northern Europe, Lindab also offers an extensive range of roof, wall and rainwater systems. The products are characterised by high quality, ease of installation and environmental thinking.

The Group had sales of SEK 9,166 m in 2020 and is established in 24 countries with approximately 5,000 employees. The Nordic region accounted for 48 percent of sales in 2020, Western Europe for 32 percent, Central- and Eastern Europe for 18 percent and Other markets 2 percent.

The share is listed on the Nasdaq Stockholm, Large Cap, under the ticker symbol LIAB. Read more about Lindab at <https://www.lindabgroup.com/>