



PRESS RELEASE

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Lindab acquires the Swedish roof manufacturer Profilplåt

Lindab strengthens its market position in northern Sweden with the acquisition of Profilplåt i Sverige AB, which mainly manufactures and sells sheet metal roofs and walls.

Profilplåt complements Lindab's current production very well with its high-quality products in the same area. With Profilplåt, Lindab also gets access to expertise and expanded customer contacts in northern Sweden. Profilplåt's location in Sundsvall provides Lindab with improved transport possibilities to northern Sweden, as sheet metal roofs and wall elements are heavy products where transports over long distances is challenging.

"We are happy to welcome Profilplåt into Lindab. It is a well-run, growing company with high customer satisfaction and high profitability", says Ola Ringdahl, President and CEO of Lindab. "Northern Sweden is an expansive region with large investments and there is a great demand for this type of products. With the acquisition, we also strengthen our delivery capacity in this highly interesting area. We are very pleased that both current owners, Robert Johansson and Olle Skogsberg, will continue to run the business as part of Lindab."

"We are looking forward to be part of Lindab and jointly develop tomorrow's roof and wall solutions. Lindab is a large purchaser of steel, which we will be able to benefit from, while at the same time contributing with our knowledge and local presence. We share Lindab's view of what is important in terms of product quality and customer relations and look forward to taking Profilplåt to the next level as part of Lindab", says Robert Johansson, Managing Director of Profilplåt.

Profilplåt i Sverige AB is based in Sundsvall in northern Sweden. The company was founded in 1968 and has since the beginning manufactured sheet metal products. The company has annual sales of approximately SEK 70 million and has an operating margin that is higher than Lindab's operating margin. Profilplåt has 13 employees. Profilplåt will be part of Business area Profile Systems.

Read more about Profilplåt on their website: <https://profilplat.se/>

Contacts:

Ola Ringdahl
President and CEO
E-mail: ola.ringdahl@lindab.com
Phone: +46 (0) 431 850 00

Catharina Paulcén
Head of Corporate Communications
E-mail: catharina.paulcen@lindab.com
Mobile: +46 (0) 701 48 99 65

Lindab in brief

Lindab is a leading ventilation company in Europe. Lindab develops, manufactures, markets and distributes products and systems for energy-efficient ventilation and a healthy indoor climate. The products are characterised by high quality, ease of installation and environmental thinking.

The Group had sales of SEK 9,166 m in 2020 and is established in 24 countries with approximately 5,000 employees. The Nordic region accounted for 48 percent of sales in 2020, Western Europe for 32 percent, Central- and Eastern Europe for 18 percent and Other markets 2 percent.

The share is listed on the Nasdaq Stockholm, Mid Cap, under the ticker symbol LIAB. Read more about Lindab at <https://www.lindabgroup.com/>