



PRESS RELEASE

7 July 2021

Lindab acquires the Swedish roof specialist Kami

Lindab adds to its current business of building products with the acquisition of KAMI AB, which manufactures and sells premium sheet metal roofs. The acquisition will strengthen Lindab's market position in northern Sweden and in Norway.

Kami has developed its own pressing technology that gives the sheet metal roof a sand-coated surface. The roof has all the advantages of a sheet metal roof while having the appearance of a tile roof. Kami's roof, which is marketed under the name Plegel, can withstand great stress and is developed for the Nordic climate. This complements Lindab's current range of sheet metal roofs very well. A small part of Kami's sales come from products for rainwater drainage and roof safety. Kami is established in Kalix in northern Sweden with about 70 percent of sales in Sweden and 30 percent in Norway.

"We are very happy to welcome Kami into Lindab. It is a well-run, growing company with high customer satisfaction and high profitability", says Ola Ringdahl, President and CEO of Lindab. "There is a great demand for premium roofs and with Kami's high-quality products, we can offer an even broader range of durable roofs. They have a well-functioning distribution network in the region, which is a competitive advantage when handling heavy products. We are also very pleased that Sven Lindström will continue to run the business as part of Lindab."

"We are looking forward to be part of Lindab and jointly develop tomorrow's roof solutions. Lindab is a large purchaser of steel, which we will be able to benefit from, while at the same time contributing our knowledge and local presence. We share Lindab's view that high quality and close relationships with customers are important success factors", says Sven Lindström, Managing Director of Kami.

KAMI AB has its roots in Luleå University of Technology. The company was founded in 1976, driven by a desire to take the development of press forming of sheet metal forward. Since then, Kami has been producing world-class sheet metal roofs. The company has annual sales of approximately SEK 100 million and has an operating margin that is higher than Lindab's operating margin, both globally and compared with the Profile Systems business area, in which operations will be included. Kami has 22 employees.

Read more about Kami on their website: <http://kamiroofing.co.uk/>

Contacts:

Ola Ringdahl
President and CEO
E-mail: ola.ringdahl@lindab.com
Phone: +46 (0) 431 850 00

Catharina Paulcén
Head of Corporate Communications
E-mail: catharina.paulcen@lindab.com
Mobile: +46 (0) 701 48 99 65

Lindab in brief

Lindab is a leading ventilation company in Europe. Lindab develops, manufactures, markets and distributes products and systems for energy-efficient ventilation and a healthy indoor climate. In northern Europe, Lindab also offers an extensive range of roof, wall and rainwater systems. The products are characterised by high quality, ease of installation and environmental thinking.

The Group had sales of SEK 9,166 million in 2020 and is established in 24 countries with approximately 5,000 employees. The Nordic region accounted for 48 percent of sales in 2020, Western Europe for 32 percent, Central- and Eastern Europe for 18 percent and Other markets 2 percent.

The share is listed on the Nasdaq Stockholm, Mid Cap, under the ticker symbol LIAB.