

Diös acquires three properties in Östersund

Diös acquires three properties near the travel center in Östersund. The total value amounts to approx. SEK 90m and the built-up properties comprise 12,000 square meters. One of the properties consists of building rights only. Sellers are Frösö Park and change of possession takes place in mid-November 2018.

The properties acquired are directly located to existing properties in Diös portfolio, thereby strengthening the presence in an exciting development area near the Östersund travel center. It is only five minutes from the center of Östersund and the newly built residential area of Storsjöstrand.

One of the existing tenants is the gym chain Sportsgym. The area in which the acquired properties are located consists of a mix of offices, residential and retail with great potential for further densification and development.

The properties acquired are Sarven 25, Kräftan 3 and Kräftan 8. The transaction takes place in company form.

– We see this neighborhood as the next major growth area in Östersund and we have now taken a strong position to influence developments. Through our commercial properties and acquired building rights, we have a good mix for creating value for both those living and working in the area. The proximity to the train station, city center and university makes the area attractive to both residents and businesses, says Lars-Göran Dahl, Director of Business Development, Diös Fastigheter.

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Diös Fastigheter owns and develops both commercial and residential properties in prioritized growth cities. With a market value of approx. SEK 20.2 billion, a portfolio of 328 properties and a lettable area of 1,464,000 sq.m, our vision is to be the most active and sought-after landlord in our market. The market extends from Borlänge to Luleå, and the company's head office is in Östersund. Since it started in 2005, the company has had continuous growth in the value of its property portfolio and its shares are listed on NASDAQ OMX Stockholm, Mid Cap. Find out more about Diös at www.dios.se