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SIBS signs Preconstruction Agreement for 800 units in one of Europe's largest urban regeneration projects

SIBS AB (publ) is pleased to announce that its subsidiary SIBS Sdn Bhd has been appointed as design and preconstruction partner for a landmark student accommodation and hotel development within one of Europe's largest urban regeneration projects, located in one of the largest cities in Southern Europe. The urban development spans millions of square meters centrally located within the city, incorporating residential, commercial, educational, cultural and leisure uses.

SIBS has been engaged to deliver the design of approximately 800 units of premium student accommodation within the development's education precinct, which includes purpose-built campuses for leading universities. The student units are planned to convert to hotel rooms in the summer months. The agreement covers full architectural and technical design through to production-ready documentation, with the intention to proceed to modular manufacturing and delivery under a subsequent production contract. The development will benefit from SIBS's industrialized building platform, enabling accelerated delivery timelines, superior quality control and a reduced construction footprint compared to conventional methods.

The pre-construction phase is ongoing and will continue until the end of 2026. Production is targeted to start in early 2027.

"This is one of the most ambitious and compelling urban developments in Europe, and we are proud to be part of it. Student accommodation at this scale, in this location, demands the very best in design quality and delivery efficiency – exactly what the SIBS platform is built for. This agreement reflects our growing presence across European markets and our conviction that industrialized construction is the right answer for the premium segment as much as for affordable housing," says Carl Saidac, Director Europe, SIBS AB.

For more information, please contact:

Carl Saidac
Director Europe, SIBS AB
cs@sibs.se

Tuomas Oijala
COO, SIBS AB
to@sibs.se

This information is the kind of inside information that SIBS AB (publ) is obliged to make public in accordance with the EU Market Abuse Regulation and the Swedish Securities Market Act. The information was submitted for publication, through the contact person at SIBS AB above, at 15.30 CEST on 29 May 2026.

SIBS was founded in 2016 and is today one of the world's leading modular building manufacturers. With an annual scalable capacity of up to around 6,000 homes, or 12,000 modules, SIBS delivers sustainable, high-quality buildings adapted to local conditions. The company's industrialized platform enables a wide range of applications, from residential housing to community buildings. SIBS has the entire integrated value chain for industrial construction within the group, including design and configuration in its own building system, industrial production in its own factories, and onsite assembly and finalization. Through digitalization and advanced technology, SIBS sets a new standard in the construction industry. SIBS' bond is listed on Nasdaq Stockholm. Read more at www.sibs.se.