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SIBS signs ECI Agreement for residential housing portfolio in Perth, Australia

SIBS AB (publ) is pleased to announce that it has signed an Early Contractor Involvement (ECI) Agreement for a co-living development in Western Australia. The customer is an Australian property developer with a large portfolio focused on mixed use, residential, and co-living solutions. SIBS and the customer plan to jointly deliver this first project in a transformational residential housing portfolio across the Perth metropolitan area. The combined pipeline represents 700 residential apartments, with the first project targeting approximately 6,000 m² gross floor area.

The ECI phase will commence immediately and is expected to result in the commencement of production by the end of 2026.

By combining SIBS's offshore manufacturing precision with the customer's established on-ground delivery expertise, the partnership delivers faster project timelines, enhanced quality control, and substantial cost efficiencies compared to conventional construction. This venture addresses Western Australia's critical housing shortage whilst demonstrating the scalability of modular construction for premium urban residential markets.

"Western Australia has a genuine and urgent need for more housing, and this agreement puts us in a strong position to contribute meaningfully to that. The ECI model allows us to work closely with the developer from an early stage, which is exactly how we deliver the best outcomes: shorter timelines, better cost control, and a product that meets the market's needs," says Lawrence Chua, Executive Director, SIBS Malaysia.

For more information, please contact:

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This information is the kind of inside information that SIBS AB (publ) is obliged to make public in accordance with the EU Market Abuse Regulation and the Swedish Securities Market Act. The information was submitted for publication, through the contact person at SIBS AB above, at 15.30 CEST on 28 May 2026.

SIBS was founded in 2016 and is today one of the world's leading modular building manufacturers. With an annual scalable capacity of up to around 6,000 homes, or 12,000 modules, SIBS delivers sustainable, high-quality buildings adapted to local conditions. The company's industrialized platform enables a wide range of applications, from residential housing to community buildings. SIBS has the entire integrated value chain for industrial construction within the group, including design and configuration in its own building system, industrial production in its own factories, and onsite assembly and finalization. Through digitalization and advanced technology, SIBS sets a new standard in the construction industry. SIBS' bond is listed on Nasdaq Stockholm. Read more at www.sibs.se.