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SIBS announces second major construction project in Australia

SIBS AB (publ) is pleased to announce that its subsidiary SIBS Sdn Bhd, today has signed an agreement with a major Southeast Asia-based property developer to start the design and construction planning for a hotel development in Port Hedland, Australia.

The hotel will feature 302 rooms across two buildings of six and five storeys, located on the coastline at Port Hedland, supporting the region's growing demand.

SIBS will supply the modular units for the development in collaboration with a local Australian principal contractor. The design phase is expected to be completed in March, with the final supply agreement to be executed thereafter. Production is scheduled to commence in summer 2026, with project completion and handover expected by the end of 2026.

"We are very pleased to have completed a thorough and professional evaluation process led by our customer and are honoured to be selected for this project. This is yet another confirmation of how our industrialised product and integrated system can support developers and enhance efficiency across the industry. Our partner has a strong track record across multiple developments, and we look forward to a successful project together," says Lawrence Chua, Executive Director, SIBS Malaysia.

For more information, please contact:

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This information is the kind of inside information that SIBS AB (publ) is obliged to make public in accordance with the EU Market Abuse Regulation and the Swedish Securities Market Act. The information was submitted for publication, through the contact person at SIBS AB above, at 08.40 CEST on 2 March 2026.

SIBS was founded in 2016 and is today one of the world's leading modular building manufacturers. With an annual scalable capacity of up to around 6,000 homes, or 12,000 modules, SIBS delivers sustainable, high-quality buildings adapted to local conditions. The company's industrialized platform enables a wide range of applications, from residential housing to community buildings. SIBS has the entire integrated value chain for industrial construction within the group, including design and configuration in its own building system, industrial production in its own factories, and onsite assembly and finalization. Through digitalization and advanced technology, SIBS sets a new standard in the construction industry. SIBS' bond is listed on Nasdaq Stockholm. Read more at www.sibs.se.