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## SIBS Secures Second UK Order – Student Housing Project in Edinburgh

**SIBS AB (Publ) is proud to announce its second order in the United Kingdom. SIBS has signed a supply agreement with Donard Real Estate to supply modules for the construction of a purpose-built student accommodation (PBSA) project in Edinburgh, Scotland. The project consists of 134 student housing units and is targeted to be delivered during 2026. This milestone marks another significant step in SIBS' continued expansion in the UK and strengthens the company's position within the fast-growing student housing segment.**

The UK faces a severe housing shortage, and the current pace of construction is insufficient to meet government commitments. This has created strong momentum to accelerate delivery, with developers, financiers, contractors, and architects actively seeking scalable and reliable solutions. SIBS' advanced modular building system offers exactly that: high quality, sustainability, and efficiency.

The Edinburgh project will deliver modern, sustainable student housing designed to meet the growing demand from universities and students. Production is scheduled to begin once statutory approvals are obtained, in compliance with UK regulations, expected in Q2.

"This project is a clear example of how SIBS can create value across different segments of the UK market. Following our first order in Basildon, we are excited to enter the student housing segment. We see tremendous potential in the UK and are working on a growing pipeline of projects that will further strengthen our presence," says Tuomas Oijala, Deputy CEO and COO at SIBS.

With a flexible building system and industrialized production model, SIBS delivers high-quality homes at speed, a critical advantage in markets with high costs and urgent housing needs.

"This project marks an important step in Donard's partnership with SIBS and our commitment to delivering high-quality homes in constrained UK markets. Edinburgh has a well-documented undersupply of student accommodation, and modular delivery allows us to respond with speed, certainty and sustainability. By combining Donard's local development expertise with SIBS's industrialised platform, we are well placed to deliver a best-in-class scheme for students and the city. We look forward to progressing the project quickly through approvals and into production," says Steven Flannery, CEO Donard Real Estate.

### **About Donard Real Estate**

Donard Real Estate is a development and asset manager of residential-led real estate in the UK & Ireland. The business focuses on urban in-fill or regeneration sites that are in close proximity to good transport infrastructure. Donard seeks to deliver quality, affordable and sustainable homes at scale.

### **About SIBS**

*SIBS was founded in 2016 and is today one of the world's leading modular building manufacturers. With an annual scalable capacity of up to around 6,000 homes, or 12,000 modules, SIBS delivers sustainable, high-quality buildings adapted to local conditions. The company's industrialized platform enables a wide range of applications, from residential housing to community buildings. SIBS has the entire integrated value chain for industrial construction within the group, including design and configuration in its own building system, industrial production*



*in its own factories, and onsite assembly and finalization. Through digitalization and advanced technology, SIBS sets a new standard in the construction industry. SIBS' bond is listed on Nasdaq Stockholm. Read more at [www.sibs.se](http://www.sibs.se).*

**For more information, please contact:**

Tuomas Oijala  
Deputy CEO, SIBS  
to@sibs.se

Steven Flannery  
CEO Donard Real Estate  
steven@donardre.com

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