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SIBS Market update summary

SIBS has undergone a significant transformation in recent years, evolving from a Swedish residential developer into a global provider of modular building solutions. With a strong international presence in the UK, Australia, Southeast Asia, and the Middle East, the company enters 2026 with renewed momentum and strategic focus.

Despite challenges in 2025, particularly in Saudi Arabia where delayed contract awards impacted factory utilization, SIBS has stabilised and strengthened its balance sheet and intensified its business development efforts and built a robust pipeline of projects. This is expected to translate into increased order intake and deliveries in the coming years.

Global demand and strategic expansion

The demand for modular solutions offering speed, flexibility, and cost-efficiency continues to grow across markets. SIBS has responded by shifting from single-project deliveries to establishing itself as a leading supplier in selected geographies. Through partnerships and standardized solutions, the company addresses housing shortages, high labor costs, and the need for scalable quality.

Key projects in core markets

- **Sweden:** Stable activity with thousands of apartments in development. Projects in Svanholmen (271 apartments) and Lund (130 apartments) are progressing.
- **United Kingdom:** First project in Basildon underway. Head of terms signed for student housing project in Edinburgh. Pipeline exceeds USD 300 million.
- **Australia:** Hotel project in Kalgoorlie (212 rooms) and first ADU order (50 units) with potential to scale to 2,000 units annually.
- **Malaysia:** Exclusive partnership for staff and student housing with a target of 100,000 m² annually and letter of award received for first project of 25,000 m².
- **Saudi Arabia:** First project with 2,200 apartments completed, second project with 1,300 apartments nearing completion.
- **Greenland:** Signed LOI for delivery with design stage in progress.
- **Strategic partnerships:** Agreement with global hospital builder and healthcare provider to deliver modular staff accommodation globally.

Organisational strengthening and strategic initiatives

SIBS have recruited key personnel and established local teams in several markets. The full acquisition of design firm MOKO enhances global R&D and design capabilities.

Equity process

SIBS has diligent focus on its financial management and balance sheet. As in the previous announcement today, SIBS has commitments of equity financing of approximately SEK 100 million. In total more than SEK 600 million of equity have then been raised during 2025, and the company have strengthened and diversified its shareholder base, now consisting of a mix of strategic investors alongside prominent Nordic family offices.



Outlook

With recent positive momentum and actions being taken, SIBS believes it is possible to achieve a turnover of at least USD 300 million by the end of next year, performing profitability on operational level. With a diversified customer base and recurring business, the company is well positioned for continued growth.

“As we enter 2026, we do so with renewed confidence and a broader global footprint. The challenges of 2025 have strengthened our organization and sharpened our strategy. With a robust pipeline, strong partnerships, and a growing international presence, SIBS is well positioned to deliver scalable, high-quality housing solutions where they are needed most”, says Erik Thomaeus, CEO of SIBS AB.

This press release is accompanied by the full Market Update Summary, providing further detail on our operations, projects, and strategic initiatives.

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This information is the kind of inside information that SIBS AB (publ) is obliged to make public in accordance with the EU Market Abuse Regulation and the Swedish Securities Market Act. The information was submitted for publication, through the contact person above, at 11.10 CEST on 19 November 2025.

SIBS was founded in 2016 and is today one of the world's leading modular building manufacturers. With an annual scalable capacity of up to around 6,000 homes, or 12,000 modules, SIBS delivers sustainable, high-quality buildings adapted to local conditions. The company's industrialized platform enables a wide range of applications, from residential housing to community buildings. SIBS has the entire integrated value chain for industrial construction within the group, including design and configuration in its own building system, industrial production in its own factories, and onsite assembly and finalization. Through digitalization and advanced technology, SIBS sets a new standard in the construction industry. SIBS' bond is listed on Nasdaq Stockholm. Read more at www.sibs.se.