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SIBS announces first hotel construction project in Australia

SIBS AB (publ) is proud to announce the signing of a contract with Baracus Pty Ltd. for a hotel construction project in Kalgoorlie, Western Australia.

The project comprises of delivering modules for a hotel with 212 keys or approximately 7,700 m². The contract signed between SIBS and Baracus allows SIBS to start design services procurement for important components with longer lead times. The parties will finalize design and during November, preparing the ground for a production start in early Q1 2026 and delivery of modules to site during Q2 2026. This demonstrates the speed at which buildings can be built with SIBS technology, as the hotel is expected to be complete by mid 2026.

"This project is a very important moment for SIBS as we continue to see opportunities in Australia. Guided by a clear vision from Baracus, our design teams and our customer's teams have worked together to optimize the design for functionality, speed, and quality to make it fit-for-purpose for the hotel segment. After all this work, we are very excited to see the project become reality and see that similar products have more potential in Australia and beyond", says Tuomas Oijala, COO and Deputy CEO of SIBS AB.

"Baracus is delighted to be collaborating with SIBS on this landmark hotel development in Kalgoorlie. We have been thoroughly impressed by the sophistication of the SIBS modular building system and the professionalism of their team throughout the design process. This partnership represents an exciting step forward in delivering high-quality, efficient, and sustainable accommodation solutions for Australia, and we look forward to continuing our collaboration as the project progresses toward construction," says Rita Brooks, CEO of Baracus.

About Baracus

Baracus Pty Ltd have built and operate the 4 star, 125 room, View on Hannans Motel in Kalgoorlie. The new Kalgoorlie Airport Hotel development with SIBS AB building technology will provide 212 rooms, restaurant, gym, meeting and function facilities to meet the increased demand for hotel accommodation in the Goldfields.

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This information is the kind of inside information that SIBS AB (publ) is obliged to make public in accordance with the EU Market Abuse Regulation and the Swedish Securities Market Act. The information was submitted for publication, through the contact persons above, at 11.20 am CEST on 6 November 2025.

About SIBS

SIBS was founded in 2016 and is today one of the world's leading modular building manufacturers. With an annual scalable capacity of up to around 6,000 homes, or 12,000 modules, SIBS delivers sustainable, high-quality buildings adapted to local conditions. The company's industrialized platform enables a wide range of applications, from residential housing to community buildings. SIBS has the entire integrated value chain for industrial construction within the group, including design and configuration in its own building system, industrial production in its own factories, and onsite assembly and finalization. Through digitalization and advanced technology, SIBS sets a new standard in the construction industry. SIBS' bond is listed on Nasdaq Stockholm. Read more at www.sibs.se.