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SIBS AB's subsidiary SIBS SDN BHD issues senior unsecured of MYR 220 million

SIBS AB's (publ) subsidiary, SIBS SDN BHD (SIBS Malaysia), have successfully issued senior unsecured bonds amounting to MYR 220 million, corresponding to approximately 500 MSEK, with a tenor of four years, under the existing IMTN program in Malaysia. The net proceeds from the bond issue will be used to refinance debt as well as for working capital requirements and business development purposes.

HSBC Amanah Malaysia Berhad, Affin Hwang Investment Bank Berhad and AmInvestment Bank Berhad acted as joint bookrunners of the bonds.

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SIBS AB was founded in 2016 and is today one of the world's leading modular building manufacturers. With a scalable capacity of up to around 6 000 homes per year, we deliver sustainable, high-quality homes adapted to local conditions. SIBS has the entire integrated value chain for industrial construction within the group - from design and configuration in its own building system, industrial production in its own factories and onsite assembly/finalization. With the help of digitalization and technology, we set a new standard in the construction industry. SIBS bond is listed on Nasdaq Stockholm. Read more at www.sibs.se.