



Correction: SIBS Sdn Bhd and Berjaya Land Group sign MoU to develop sustainable modular homes in Greenland

Correction: This release updates the construction timeline in the version published on July 15. Construction will begin in early 2026, with SIBS expected to complete its delivery by July 2026.

On June 16, SIBS Sdn Bhd signed a Memorandum of Understanding (MoU) with Berjaya Land Group to bring sustainable, high-quality modular homes to Greenland. This is a key step in the companies' shared ambition to expand innovative housing solutions to new markets.

The project, which is currently in the planning and design phase, will be carried out by Berjaya Greenland Invest A/S, a wholly owned subsidiary of Berjaya Land.

With a gross development value (GDV) of RM170 million (SEK 380 million), the project will consist of 66 apartment units across eight blocks in Nuuk, Greenland's capital. Construction will begin in early 2026, and SIBS is expected to have completed its delivery by July 2026.

The partnership between SIBS and Berjaya Land aims to leverage modular construction techniques to deliver efficient, cost-effective, and sustainable housing solutions. SIBS modular construction allows for faster deployment and greater efficiency compared to traditional building methods. The project is also expected to generate economic benefits, including job creation and support for local contractors. Additionally, Berjaya Land is exploring the possibility of including a hotel and hotel residences in the project to support Greenland's growing tourism industry.

This collaboration underscores SIBS's commitment to innovation, sustainability, and community development, aligning with the company's core values and vision for a better future.

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SIBS AB was founded in 2016 and is today one of the world's leading modular building manufacturers. With a scalable capacity of up to around 6 000 homes per year, we deliver sustainable, high-quality homes adapted to local conditions. SIBS has the entire integrated value chain for industrial construction within the group - from design and configuration in its own building



system, industrial production in its own factories and onsite assembly/finalization. With the help of digitalization and technology, we set a new standard in the construction industry. SIBS bond is listed on Nasdaq Stockholm. Read more at www.sibs.se.