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NCC sells office project in Finland

NCC has sold the third phase of the office project Alberga Business Park close to Helsinki for 190 MSEK. The buyer is the German company Union Investment Real Estate GmbH.

"The Alberga office project has been very successful and the three initial phases are now sold. This transaction is a confirmation of NCC's strong position as one of the leading property developers in Finland and that there is a demand for our solutions for sustainable office buildings," says Carola Lavén, Business Area Manager, NCC Property Development.

The third phase of Alberga Business Park comprises a total of 5,500 square meters of leasable commercial space together with nearly 200 parking spaces. The building was completed in June 2013 and the letting ratio is currently 82 percent. NCC is responsible for the leasing of the remaining vacant commercial space for a period of three years.

"Union Investment is already an owner of Alberga phase one and two and we are very happy with this investment, says investment director Kubilay Özbisikletci, Union Investment Real Estate GmbH.

In total, Alberga Business Park will encompass five phases, amounting to approximately 30,000 square meters of leasable commercial space and will have capacity for nearly 2,000 workplaces and 700 parking spaces. Phase 1-3 are now sold.

Alberga Business Park is located in Espoo in the Helsinki area. The business park has an excellent location from a transportation viewpoint, adjacent to Helsinki's closest ring road, to the commuter train station, and with close connection to one of Finland's largest shopping centers.

NCC's goal has been to minimize the project's environmental impact and Alberga Business Park is aiming for the level Very Good according to the BREEAM environmental certification system.

The sale will have a positive impact on earnings during the first quarter of 2014 in the NCC Property Development business area. Transfer of ownership will take place today, January 22.

For further information, please contact:

Carola Lavén, Business Area President, NCC Property Development, Tel: + 46 8 585 516 74 Anna Trane, Press & PR Manager at NCC, Tel: +46 708 8474 69 NCC's media line Tel: +46 8 585 519 00, e-mail: press@ncc.se, NCC's image bank

All of NCC's press releases are available on www.ncc.se/press. NCC is one of the leading construction and property development companies in the Nordic region. In 2012, NCC reported sales of SEK 57 billion and had 18,000 employees. NCC Property Development develops and sells commercial properties.