Press release

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NCC to refurbish and expand shopping center in Finland

NCC has been commissioned by Munkkivuoren ostoskeskus Oy to refurbish and expand the Munkkivuori shopping center in Helsinki. The order value is approximately SEK 500 million.

Built in 1959, the Munkkivuori shopping center in Helsinki is Finland's oldest. The shopping center will now be refurbished and expanded to meet today's standards in terms of functionality, technology and energy efficiency. Preliminary works have been completed, and construction is now set to commence.

NCC's contract covers the refurbishment and redevelopment of approximately 23,000 square meters. The distinctive architectural features will be preserved at the same time as the buildings undergo renovation. NCC will upgrade commercial premises, facades, courtyards and walkways in the center. Parking facilities will be expanded, and the shopping center's north wing will be demolished and replaced with a new building.

"The project is a prime example of a long-term partnering project combining challenging refurbishment work with new construction. The Munkkivuori shopping center plays an important role in the area's identity, so it is important that the refurbishment respects the building's history while incorporating modern solutions. The aim is to create lasting value for the area's residents and businesses," says Catarina Molén-Runnäs, Head of NCC Building Nordics.

Demolition and groundwork have commenced. Project completion is scheduled for autumn 2028.

The order value is approximately SEK 500 million and will be registered in the NCC Building Nordics business area in the fourth quarter of 2026.

For further information, please contact:
Tove Stål, Head of Group External Relations, +46 76 521 61 02

NCC's media line: +46 8 585 519 00, press@ncc.se, NCC's Media bank

About NCC. NCC is one of the leading construction companies in the Nordics. Based on its expertise in managing complex construction processes, NCC contributes to the positive impact of construction for its customers and society. Operations include building and infrastructure project contracting, asphalt and stone materials production, and commercial property development. In 2025, NCC had sales of about SEK 56 bn and 11,500 employees. NCC's shares are listed on Nasdaq Stockholm.