

Press release

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NCC divests property development projects in Norway

NCC has signed an agreement to divest four property development projects in Norway as part of streamlining the company's property portfolio in the Nordic region. The transactions will be completed in phases and are expected to have a marginal impact on earnings.

The divestment relates to NCC's Norwegian subsidiary, NCC Property Development AS, including three early-phase property development projects to be sold to Fredensborg Bolig AS. In addition, NCC has divested its 50-percent stake in a joint venture project to Arctic Development Partners FNV2 AS.

The transactions will be conducted in several stages and are expected to be finalized in the fourth quarter of 2025 and in 2026, with limited impact on earnings for the NCC Property Development business area. In 2025, there will be a slight negative earnings impact in the third quarter, which is expected to be followed by a corresponding positive earnings impact in the fourth quarter.

The divestment is a strategic step to focus on NCC Property Development's core business and to streamline the company's property portfolio in the Nordic region.

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About NCC. NCC is one of the leading construction companies in the Nordics. Based on its expertise in managing complex construction processes, NCC contributes to the positive impact of construction for its customers and society. Operations include building and infrastructure project contracting, asphalt and stone materials production, and commercial property development. In 2024, NCC had sales of about SEK 62 bn and 11,800 employees. NCC's shares are listed on Nasdaq Stockholm.