

Press release

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NCC to construct rental apartments and retail premises in Oxelösund

In collaboration with Kustbostäder, NCC will construct a new building with premises for trade and service as well as rental apartments in central Oxelösund. Construction contracts are signed and construction will start in May. The order value amounts to approximately SEK 165 million.

“Together with NCC we are realizing the new Prisman House, which will much improve Järntorget. The modern premises for retail will create opportunities for our traders and new apartments close to the city center respond to the need for more housing, giving Oxelösund opportunities to grow as a municipality” says Linda Bernehjält, property manager at Kustbostäder.

NCC will build a new property with retail premises and housing at Järntorget in central Oxelösund. There will be areas for trade and service on the ground floor and 48 rental apartments will be built on three floors above. A courtyard with a playground and green areas for the residents will also be created. The total area amounts to approximately 6,000 square meters.

The homes will be built within the concept NCC Lamell, a concept that provides well-planned apartments with high quality, low energy consumption and good property economy.

“Starting our collaboration early in the process has allowed NCC and Kustbostäder to investigate many alternatives when developing the very best solution for the project and for the development of Oxelösund municipality” says Sagvan Abdulsatar, production manager at NCC Building Sweden.

The project also includes the demolition of the existing building, which has already started. The ground breaking ceremony will take place on Friday 22 April and earthworks start in May. Occupation is estimated to autumn 2024.

The project is a turnkey contract in partnering form with an order value of approximately SEK 165 million. The order will be registered during the second quarter of 2022 in the NCC Building Sweden business area.

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About NCC. NCC is one of the leading construction companies in the Nordics. Based on its expertise in managing complex construction processes, NCC contributes to the positive impact of construction for its customers and society. Operations include commercial property development, building and infrastructure project contracting, and asphalt and stone materials production. In 2021, NCC had sales of about SEK 53 bn and 13,000 employees. NCC's shares are listed on Nasdaq Stockholm.