

## Press release

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## NCC to construct new office building for IKEA in Älmhult

NCC has been commissioned by IKEA Property AB to construct a new office building, Future IoS Blåsippan Hub, in Älmhult, Sweden.

"Flexibility is the watchword for Future IoS Blåsippan Hub, which we are now looking forward to building in partnership with NCC. The building will be multi-purpose, with space for offices and product development, for example" says Niclas Ramström, CEO IKEA Property AB.

The new building encompasses 17,000 square meters and will primarily accommodate workplaces for IKEA of Sweden AB's product development. The spaces and installations will be built and designed to ensure a large degree of flexibility, enabling modifications, upgrades and remodeling to be carried out in the future.

The building will be environmentally certified under the BREEAM system, and will comfortably achieve an Outstanding rating.

"IKEA's high focus on sustainability, alongside the quick start of the project and relatively short construction period, places increased requirements on planning and implementation. NCC has extensive experience of this from previous projects and we look forward to constructing a highly flexible and innovative office in cooperation with IKEA," says Ulf Jönsson, Business Manager, NCC Building Sweden.

Construction is scheduled to commence in mid-February and the office is expected to be completed in 2023.

The assignment is a design-build contract valued at SEK 340 million and will be registered among orders in the fourth quarter of 2021 in the NCC Building Sweden business area.

## For further information, please contact:

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**About NCC.** NCC is one of the leading construction companies in the Nordics. Based on its expertise in managing complex construction processes, NCC contributes to a positive impact of construction for its customers and society. Operations include commercial property development, building and infrastructure project contracting, and asphalt and stone materials production. In 2020, NCC had sales of about SEK 54 bn and 14,500 employees. NCC's shares are listed on Nasdaq Stockholm.