

Press release

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Revised proposal for dividend

The Board of Directors of NCC has previously proposed a dividend of SEK 5 per share divided into two payments, the first of SEK 2.50 per share in April and the second of SEK 2.50 per share in November. Owing to the prevailing uncertainty in society, however, the Board now proposes that the Annual General Meeting only decides on a dividend of SEK 2.50 per share, with April 3, 2020 as the record date. The ambition of the Board of Directors is to, if conditions allow, summon an Extra General Meeting to decide on a second dividend.

“For reasons of prudence, this proposal is intended to create increased flexibility in a time of uncertainty. NCC’s financial position is stable with a net cash position. The Board of Directors has stated its ambition to propose a second dividend if possible” says Tomas Billing, Chairman of the Board of NCC.

The Annual General Meeting of NCC will take place on April 1, 2020. For more information please see www.ncc.com.

New proposal for decisions regarding appropriations of profits:

The Board has previously proposed that a dividend of SEK 5.00 be paid per share for the 2019 fiscal year divided between two payment occasions. April 3, 2020 was proposed as the record date for the first payment of SEK 2.50 per share and November 2, 2020 for the second payment of SEK 2.50 per share.

With the current uncertainty in society, the Board of Directors considers, for reasons of prudence, that it is justified that the Annual General Meeting only decides on a dividend of SEK 2.50 per share for the fiscal year 2019, to be paid at one occasion with April 3, 2020 as the record date.

The Board of Directors of NCC expresses its ambition to summon shareholders to an Extra General Meeting later this year to decide on a second dividend, if conditions allow.

For additional information, please contact:

Maria Grimberg, Head of Communication, NCC +46 (0)708 96 12 88

NCC’s media line: +46 8 585 519 00, E-mail: press@ncc.se, NCC's Mediabank

This is the type of information that NCC AB is obligated to disclose pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, on March 23, 2020 at 17:45 CET.

About NCC. Our vision is to renew our industry and provide superior sustainable solutions. NCC is one of the leading companies in the Nordics within construction, infrastructure and property

development, with sales of SEK 58 billion and 15,500 employees in 2019. The NCC share is listed on Nasdaq Stockholm.