

## Press release

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September 26, 2019

### NCC to build Sweden's largest wood-frame office

**NCC, together with Vasakronan, will construct Magasin X – Sweden's largest office property with a frame made entirely from wood, adjacent to Uppsala Central Station. The construction contract has been finalized and the order value is about SEK 415 million.**

Magasin X is to be constructed in a central commuter location adjacent to Uppsala Central Station. The seven-floor building will encompass about 11,500 square meters of leasable space. With its frame made entirely from wood, this will be the largest office building in Sweden with a timber structure. The interior will house modern offices and meeting places, and the building will also have an outdoor area and terrace.

"NCC has broad experience of constructing various types of properties with a strong focus on sustainability, so we are confident that we can help generate value for Vasakronan. As the project is being carried out in a partnership, we can achieve a great result through open dialogue, with the aim of creating a modern office building with the smallest possible climate footprint," says Henrik Landelius, Business Area Manager of NCC Building Sweden.

The project has a strong environmental profile and the building will be Platinum-level LEED certified, the highest level of the environmental classification system. In addition to the climate-smart wooden frame, the office will feature several technical solutions, such as integrated solar panels, wireless automation and control, and battery energy storage for the building's energy.

The parties have been planning, budgeting and designing system documents together since May to reach an agreement on the target cost of the project. The construction contract has now been signed and the order value of approximately SEK 415 million will be registered among orders in the third quarter in the NCC Building Sweden business area.

Construction is scheduled to start in September and Magasin X will be ready for occupation in autumn 2021.

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**About NCC.** Our vision is to renew our industry and provide superior sustainable solutions. NCC is one of the leading companies in the Nordics within construction, infrastructure and property development, with sales of over SEK 57 billion and 16,500 employees in 2018. The NCC share is listed on Nasdaq Stockholm.