

Press release

March 11, 2019

NCC sells EY office project in Copenhagen to Deka Immobilien

NCC is divesting the Flintholm II office project, the head office of the consultancy EY in Copenhagen, to the German real estate asset manager Deka Immobilien for approximately SEK 460 million.

The project is in Frederiksberg, an area in Copenhagen where NCC has developed and is constructing a new head office for the consultancy EY.

“We have developed a unique head office project in Flintholm in close collaboration with our tenant EY, which will move into a new, attractive head office later this year. We are delighted that Deka Immobilien chose to acquire the project, which is in an exciting development area in Copenhagen,” says Ole Faurby, Head of NCC Property Development Denmark.

The office encompasses approximately 9,800 square meters of leasable space, with about 160 parking spaces, and is expected to be completed in November 2019.

Deka Immobilien acquires the project for an underlying property value of approximately SEK 460 million. The letting ratio is 100 percent. The divestment is expected to have a positive impact on earnings in the fourth quarter of 2019 for the business area NCC Property Development.

The intention is to certify the project in the international DGNB Certification Systems gold category for sustainability. NCC’s objective is to minimize the environmental impact and add value for customers and society with environmentally certified buildings, attractive workplaces and inclusive urban environments.

For further information, please contact:

Ole Faurby, Head of NCC Property Development Denmark, +45 248 878 29 ofu@ncc.dk
Anna Trane, Head of Corporate Media Relations, NCC +46 708 84 74 69,
anna.trane@ncc.se

NCC’s media line: +46 8 585 519 00, e-mail: press@ncc.se, NCC’s Mediabank

About NCC. Our vision is to renew our industry and provide superior sustainable solutions. NCC is one of the leading companies in the Nordics within construction, infrastructure and property development, with sales of over SEK 57 billion in 2018. The NCC share is listed on Nasdaq Stockholm.