

## Press release

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August 21, 2018

### NCC initiates work on cableway in Gothenburg

**NCC has been commissioned by the City of Gothenburg's Traffic Administration Office to participate in a feasibility study and to calculate a target price for a cableway between Järntorget and Wieselgrensplatsen in central Gothenburg.**

"We are pleased to have another contractor in place with additional cableway expertise who can add the know-how we need at the current stage in the project," says Christer Niland, new Department Manager for Major Projects at the Traffic Administration Office.

The project is a turnkey contract that will be conducted in partnering form with the Traffic Administration Office, in which NCC has been awarded an assignment for the first phase of the venture that will extend for about one year. The first phase will include a feasibility study and a target price will be calculated for the construction. A political investment decision will then be taken before proceeding with the second phase, when the actual construction will take place. The Traffic Administration Office has budgeted approximately SEK 1.1 billion for the project in its entirety.

The planned route for the cableway is 3,000 meters from Järntorget to Wieselgrensplatsen with two intermediate stations at Lindholmen and Västra Ramberget. If the project is realized, the cableway will be the first in Sweden to be integrated into regular public transport services and is expected to transport 2,000 passengers in each direction every hour, which corresponds to a tram line with departures every five minutes.

"A cableway in Gothenburg would be an important landmark in the region and an exciting project to work with. We are now looking forward to working together with the Traffic Administration Office to create good documentation for the project," says Nils Bjelm, Division Manager of NCC Infrastructure Civil Engineering.

The time schedule was for a political decision to be made in the latter part of 2019 and that a cableway could be in place for the 400th anniversary in 2021, but as the procurement was delayed the schedule may need to be adjusted.

The transaction will be registered in the NCC Infrastructure business area once a political investment decision has been made.

**For further information, please contact:**

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**About NCC.** Our vision is to renew our industry and provide superior sustainable solutions.

NCC is one of the leading companies in construction, infrastructure and property development in the Nordic region, with sales of almost SEK 55 billion and 17,800 employees in 2017. The NCC share is listed on Nasdaq Stockholm.