

Press Release

July 5, 2018

NCC to build 235 student apartments for KONstruct in Aarhus, Denmark

NCC has been commissioned by the housing development company KONstruct to build 235 rental apartments for students and a café on Gøteborg Allé in Aarhus, Denmark. The investor is the Gøteborg Allé 7 ApS investment company. The order value is approximately SEK 340 million.

“We are extremely pleased with this agreement, in which we will be building for the growing group of students moving to Aarhus to live and study,” says Nicolai Schultz, Department Manager at NCC Building in Denmark.

Every year, Aarhus gains around 4,000 new residents. There are already three buildings with student residences in the area around Gøteborg Allé, but the waiting times are long and sales of small and midsize housing units in Aarhus are high.

The contract is a milestone for KONstruct, since the construction is the company’s largest development project so far. Established over three years ago, KONstruct focuses on housing development in Copenhagen and Aarhus.

“Developing this project together with a competent collaborating partner who knows the best methods for project design has been crucial for us,” says Ole Vistisen, CEO of KONstruct.

The apartments will be built in a modern style, and can be shared by several tenants in order to keep rental costs for students down. The majority of the apartments will be under 75 square meters, with separate bedrooms and a shared kitchen and living room. Construction start is scheduled for September 1, 2018, and the apartments are expected to be finished during the summer of 2020.

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About NCC. Our vision is to renew our industry and provide superior sustainable solutions. NCC is one of the leading companies in construction, infrastructure and property development in the Nordic region, with sales of SEK 55 billion and 17,800 employees in 2017. The NCC share is listed on Nasdaq Stockholm.