

Press release

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NCC acquires the construction company Jakobsen & Blindkilde in Denmark

NCC is to acquire the construction company Jakobsen & Blindkilde and will thereby gain a substantially stronger foothold primarily in Jutland but also in the rest of Denmark.

The acquisition will also give access to new strategically attractive areas in the field of civil engineering works and site preparation, where Jakobsen & Blindkilde is market leader.

“We are two effective businesses that will now merge to create even greater value for each other, our employees and our customers. The construction industry has undergone major change in recent years, and this acquisition is a sign that we want to be part of the ongoing consolidation,” says Palle Bjerre Rasmussen, Head of NCC Building Denmark.

The agreement will offer the companies a strong position in a market with increased competition, both from new Danish players and from foreign construction companies.

“Jakobsen & Blindkilde is a well-known company with an excellent reputation in the market and we would like to keep this position and develop their good customer relationships,” säger Palle Bjerre Rasmussen.

Jakobsen & Blindkilde is active throughout Denmark, with its head office in Jutland. The company was founded in 1971 and conducts construction projects of commercial premises with groundwork, building services installations and concreting works as part of the company’s own operations. Jakobsen & Blindkilde’s main focus on small and midsize projects is also an excellent complement to NCC’s operations, which are characterized by large general building and turnkey contracts.

“We are delighted to have become part of NCC, a company we have known for many years. We are an excellent fit, both in terms of work and values, and together we now have an even more comprehensive and forward-looking company,” says Esben Pedersen, CEO of Jakobsen & Blindkilde.

Jakobsen & Blindkilde will retain its name and become an independent subsidiary to NCC. The company has 75 employees and annual sales of about SEK 460 million. Following the acquisition, NCC’s operations in Jutland will grow by about one third. NCC’s total sales in Denmark amounted to SEK 7.2 billion in 2016.

The takeover is expected to occur on April 1, 2018, but must be approved by the competition authorities. The parties have agreed not to disclose the purchase price.

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About NCC. Our vision is to renew our industry and provide superior sustainable solutions. NCC is one of the leading companies in construction, infrastructure and property development in the Nordic region, with sales of almost SEK 55 billion and 17,800 employees in 2017. The NCC share is listed on Nasdaq Stockholm.