

Press release

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NCC to construct Kapellgärdet Arena property block in Uppsala

NCC has been commissioned by Bonava to build Kapellgärdet Arena, comprising 152 tenant-owner apartments in Uppsala city center. The order value is approximately SEK 250 million.

“The assignment will be carried out on a turnkey basis according to which we will carry out project engineering in partnering form. This means that we will engage in open and close dialog with our client regarding program and system documentation and adhere to a process that will ensure a sustainable delivery all the way to the end customer,” says Henrik Landelius, Head of NCC Building in Sweden.

The project will be carried out in two phases and comprises 152 apartments in a city block structure. The apartments will range from studio to four-bedroom apartments and be between 38 and 114 square meters in size, all with a balcony or terrace.

An outdoor gym, running track and bicycle repair garage will be built in the courtyard. The top floor will feature a roof terrace, while a garage with space for about 90 cars will be constructed under the building.

Construction is scheduled to commence in August and the new apartments are expected to be ready for occupancy in late 2019. The total estimated order value is SEK 250 million, with SEK 160 million of the transaction to be registered in order received in the third quarter of 2017 when granted a building permit and the remaining SEK 90 million in the second quarter of 2018 in the Building business area.

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This is the type of information that NCC could be obligated to disclose pursuant to the EU Market Abuse Regulation. The information was issued for publication through the agency of the contact persons set out above on June 26 at 8 a.m. CET.

About NCC. Our vision is to renew our industry and provide superior sustainable solutions.

NCC is one of the leading companies in construction, infrastructure and property development in the Nordic region, with sales of SEK 53 billion and 17,000 employees in 2016. The NCC share is listed on Nasdaq Stockholm.