

Press release

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NCC to build 644 apartments in Senapsfabriken

NCC has been commissioned to construct an additional 644 apartments in central Uppsala for Magnolia Bostad. The construction assignment marks the second phase of the Senapsfabriken property block. The order value is approximately SEK 650 million.

“We will now continue construction on the Senapsfabriken project, where we are already busy working on phase one, in addition to the earth and groundworks and other development we are conducting in the area. Because of our long-term cooperation with Magnolia Bostad, we are benefiting from the lessons learned in previous phases as we build more apartments in a municipality with extensive housing requirements,” says Henrik Landelius, Head of NCC Building Sweden.

Senapsfabriken is located in the Kungsängen district, an area previously distinguished by its industrial structures. The site is now being transformed and making way for new, centrally located housing close to Uppsala Central Station. Senapsfabriken consists of three city blocks including tenant-owner apartments and rental units, retail premises and service functions.

The assignment for phase two is a turnkey contract and project engineering has been carried out as part of a cooperation between NCC and Magnolia Bostad. It comprises 644 apartments across two buildings. The apartments will range in size from studio to three-bedroom apartments and be between 27 and 82 square meters. Eight premises for retail and service will also form part of the buildings. Another aim is to have the building environmentally certified according to Sweden Green Building Council (SGBC) Silver.

“We are pleased to continue our successful cooperation with NCC, which now numbers about 1,500 housing units. With this new agreement, we are creating the ideal conditions to further develop and consolidate our partnership moving forward,” says Rickard Langerfors, Vice President of Magnolia Bostad.

Construction will start in August 2018 and occupancy is scheduled for the beginning of 2021.

The order value of SEK 650 million will be registered during the second quarter of 2017 in the Building business area.

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This is the type of information that NCC could be obligated to disclose pursuant to the EU Market Abuse Regulation. The information was issued for publication through the agency of the contact persons set out above on June 14, 2017, at 8 a m CET.

About NCC. Our vision is to renew our industry and provide superior sustainable solutions. NCC is one of the leading companies in construction, infrastructure and property development in the Nordic region, with sales of SEK 53 billion and 17,000 employees in 2016. The NCC share is listed on Nasdaq Stockholm.