NCC awarded billion-kronor contract for tunnel on E16 expressway in Norway

NCC has been commissioned by the Norwegian Road Administration to construct the Bjørnegård Tunnel on the E16 expressway between Sandvika and Woyen in Norway. The order amounts to approximately SEK 1.3 billion.

The E16 is one of Norway’s busiest two-lane highways and the primary link between Oslo and Bergen. The Bjørnegård Tunnel will be part of the new E16 expressway and will help to improve accessibility and enhance traffic safety, while also contributing to the development of Sandvika.

“This transaction is proof of our strong competitiveness in complex infrastructure projects that require advanced engineering and operational expertise. This is the second billion-kronor contract we have secured from the Norwegian Road Administration during this quarter. We look forward to successful cooperation with our client and the road users that will be affected,” says Håkon Tjomsland, Business Area Manager for NCC Construction Norway.

The 2.3-kilometer-long new tunnel will comprise a two-lane dual carriageway. The assignment also includes a 290-meter-long connecting tunnel, as well as extensive road works where the E16 joins the E18. NCC has solid experience of advanced tunnel and infrastructure projects in Norway, and is currently working on several large-scale tunnel and bridge projects.

At the construction site, NCC will apply its proprietary Green Construction environmental concept for construction and civil engineering projects, which entails more stringent demands in a number of areas compared with the minimum requirements set by authorities.

Work will commence in January 2015 and continue until December 2019. The order will be registered during the fourth quarter 2014 in the NCC Construction Norway business area.

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This is the type of information that NCC could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on December 4, 2014, at 1:45 p.m.

About NCC NCC’s vision is to reshape our industry, providing superior sustainable solutions. NCC is one of the leading companies in construction, property development and infrastructure in Northern Europe, with sales of SEK 58 billion and 18,500 employees in 2013. The NCC share is listed on the Nasdaq Stockholm exchange.