

## Press release

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# NCC to build rental units for Magnolia for SEK 450 million

**NCC is to build a total of 401 rental units for Magnolia Bostads AB. One of the housing projects comprises 268 apartments in Norrköping and the second is for 133 apartments in Kungsängen, Upplands Bro. The total order value is approximately SEK 450 million.**

In Norrköping, the rental units are to be built close to the soccer arena of IFK Norrköping. The buildings are being built according to NCC's Folkboende and P303 proprietary concepts, which are affordable apartments characterized by good quality and design, as well as low energy consumption.

"Norrköping will now receive a significant injection of sought-after rental apartments in a new area with both point-block buildings, low multi-family buildings and apartment buildings," says Svante Hagman, Business Area Manager for NCC Construction Sweden.

The area will be close to public transport, in the form of bus and tram lines, and be within cycling and walking distance of Norrköping Center.

Construction is scheduled to start in December 2014 and the first apartments are expected to be ready in May 2016. The entire area is scheduled to be completed by December 2016.

The rental apartments in Kungsängen, Upplands Bro, are being built according to the Folkboende concept, in the form of individual point blocks. The units will be space efficient and have low energy consumption.

Construction is scheduled to start in December 2014 and the first apartments are expected to be ready for occupancy in April 2016.

The total order value will be registered during the fourth quarter in the NCC Construction Sweden business area.

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This is the type of information that NCC could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on October 2, 2014 at 08:00 am (CET).

**About NCC.** Our vision is to reshape our industry, providing superior sustainable solutions. NCC is one of the leading companies in construction, property development and infrastructure in Northern Europe, with sales of SEK 58 billion and 18,500 employees in 2013. The NCC share is listed on NASDAQ OMX Stockholm.