

## Notification and public disclosure of transactions by Primary Insiders and their Close Associates

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Geir Henning Pettersen				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Chief Technology Officer				
b)	Initial notification/ Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer</b>					
a)	Name	Merzell Holding AS				
b)	LEI	549300WJMIWDD8XDHN64				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Share options in Merzell Holding AS, exercisable into shares in Merzell Holding AS (such shares holding ISIN NO 0010307143).				
b)	Nature of the transaction	Exercise of share options pursuant to a share option program.				
c)	Price(s) and volume(s)	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">Price(s)</th> <th style="text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">NOK 1.50</td> <td style="text-align: center;">530570</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 1.50	530570
Price(s)	Volume(s)					
NOK 1.50	530570					
d)	Aggregated information - Aggregated volume - Price	530570 share options exercised at a strike price of NOK 1.50 each. Total price: 795855,- NOK				
e)	Date of the transaction	14. April 2021				
f)	Place of the transaction	Euronext Growth Oslo				