

Kemira Oyj, Press release, September 16, 2025 at 8.00 am EEST

Kemira expands into industrial water treatment services with the acquisition of Water Engineering, Inc.

Kemira expands its offering into industrial water treatment services and has signed a purchase agreement to acquire Water Engineering, Inc., a company specialized in water treatment services with headquarters in Nebraska, USA, from Nolan Capital, Inc. The purchase price is approximately USD 150 million in cash, subject to the usual purchase price adjustments. The transaction is expected to close before the year-end 2025, following regulatory approvals and customary closing conditions.

This acquisition represents a significant strategic milestone for Kemira, expanding its Water Solutions business into industrial water treatment services. Water Engineering, Inc., brings significant expertise in boiler and cooling tower water treatment formulations, as well as industrial wastewater treatment solutions in sectors such as food & beverage, manufacturing and healthcare, along with strong cross-selling potential for Kemira's existing product portfolio.

Water Engineering, Inc. has demonstrated robust growth in recent years. The acquisition provides Kemira with a solid platform for further organic and inorganic expansion in the industrial water treatment services sector – a market that is expected to grow faster than the traditional municipal and industrial water treatment sectors.

“This acquisition is a key milestone in our strategy to double the water revenue and establish a strong position in industrial water treatment services,” said **Tuija Pohjolainen-Hiltunen**, Executive Vice President, Water Solutions at Kemira. “We are thrilled to welcome Water Engineering and its employees to the Kemira global team. Water Engineering's deep expertise in industrial water treatment services will significantly strengthen our capabilities and service offering. Together, we look forward to accelerating growth and continuing to deliver high-quality solutions and chemistries to industrial customers across North America.”

David Wagenfuhr, CEO, Water Engineering, Inc., said: “We are excited to join Kemira and become part of a global leader in water chemistry and solutions. This partnership marks a new chapter for Water Engineering, Inc., enabling us to scale our service capabilities, expand our reach, and continue delivering exceptional value to our customers. Kemira's commitment to innovation and customer-centricity aligns perfectly with our own values, and we look forward to building a strong future together.”

Overview of Water Engineering, Inc.

Water Engineering is a leading provider of water treatment chemicals, consultation, and services including analytics and testing, water management, legionella management, and water treatment equipment among others. Through its 14 facilities, the company serves a diverse range of customers in sectors such as food & beverage, manufacturing and healthcare, and has presence nationwide in USA. Water Engineering's expected pro forma revenue for 2025 is in excess of USD 60 million. The company currently employs 185 people.

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Kemira is a global leader in sustainable chemical solutions for water-intensive industries. We deliver tailored products and services to improve the product quality, processes, and resource efficiency of our diverse range of customers. Our focus is on water treatment, as well as on fiber and renewable solutions – enabling sustainability transformation for our customers. In 2024, Kemira reported annual revenue of EUR 2.9 billion with a global team of some 4,700 colleagues. Kemira is listed on the Nasdaq Helsinki www.kemira.com

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