



Long-term Incentive Program

Company announcement no. 23-23
Copenhagen, April 27, 2023

The Board of Directors in Shape Robotics A/S has today allocated share options to members of the Executive Management and Key Staff, 8 persons in total, as part of the incentive program described in company announcement no. 10-23 and a continuation of the incentive program described in the prospectus of June 3rd 2020.

The share options were allocated at such:

CEO, 66.000 share options
Key staff, 165.500 share options

The share options will ordinarily vest within a period of up to 3 years, subject to continued employment.

Each share option gives the right to acquire one share in the company of DKK 0.10 per share at a strike price of DKK 20, 22 and 24. Meaning that in 1/3 of the options can be vested after one year at strike price of DKK 20, 1/3 after 2 years at DKK 22 and 1/3 after 3 years at DKK 24.

Options that are vested can be exercised in a period of four weeks after the publication of the first annual report after vesting.

The theoretical value is DKK 7.3 per option bringing the theoretical value of the program to DKK 1.689, using the Black-Scholes model.

The primary purpose of the program is to retain key staff and to align the interests of shareholders and the incentive program participants.

Additional information and investor relations

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