



Shape Robotics is awarded an order of more than DKK 10 m

Company announcement no. 81
Copenhagen, October 4, 2022.

The announcement contains inside information.

In accordance with the company's internal procedures, orders representing a level of more than 10% of the company's expected revenue in an existing market in the financial year must be announced to the market as a company announcement.

Shape Robotics group has received an order of 22 Steam Labs, a total of DKK 10.5 m from consortium partner and active solution provider within digitized education, Windaco Resources.

"We have now received yet another order from a strong partner in Romania and will, through them, deliver 22 Steam Labs to educational institutions. The order is proof that our extensive work to create a solid partnership-based network in Central and Eastern Europe is bearing fruit. I am very thankful for our strong partnership with Windaco. We expect to see more orders like this as the market matures further and the inflow of capital to invest in digitized education increases." André Fehm, CEO

Shape Robotics has high revenue growth and expects DKK 18-22 m in Q3 and DKK 47-55 m in Q4.

The company maintains the high financial expectations for the year 2022.

Focus on the Recovery and Resilience Plans (RRP) in EU

The Recovery and Resilience Facility will advance large-scale investments and reforms in education that have the potential to make an impact in the medium to long-term. Member States have chosen to use the Facility primarily to improve the resilience of their education systems with a strong focus on digital education. The investments and reforms address all levels of education and training (i.e. pre-primary, primary, secondary, and tertiary education and training) with country-specific variations linked to national priorities and challenges.

Recovery and Resilience scoreboard: https://ec.europa.eu/economy_finance/recovery-and-resilience-scoreboard/assets/thematic_analysis/6_Education.pdf

As part of the EU's RRP, Romania is investing approx. 15 billion DKK in digitization of education over the next 4 years, with a particular focus on technology rooms and STEAM Labs (including SmartLabs). Shape Robotics expects to deliver in several of these initiatives in Romania alone. Furthermore the company is exploring opportunities in other EU countries with focus on STEAM education in their national RRP's such as Italy, Bulgaria, Greece and Poland. Last the company has a strong focus on the new EU candidate Moldova.

Additional information and investor relations

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