



Acquisition of Video Technic Systems finalized - raising guidance for 2022

Company announcement no. 79
Copenhagen, September 9, 2022

The announcement contains inside information.

Shape Robotics has today signed the definitive agreement to acquire all shares in the Romanian technology company Video Technic Systems ("VTS") and are raising the revenue guidance from DKK 75-85 m to **DKK 81-93 m**.

Shape Robotics has high revenue growth and expects **DKK 18-22 m in Q3** and **DKK 47-55 m in Q4**.

The company maintains the EBITDA guidance of DKK +2 to +4 m in 2nd half of 2022 and DKK -2 to +2 m for the whole financial year 2022.

Shape Robotics acquires VTS to increase the capability to deliver turnkey EdTech solutions in Central and Eastern Europe.

VTS has 12 employees and had a turnover of almost the equivalent of DKK 27 m in 2021 with a profit of more than DKK 1 m.

The purchase price amounts to approximately DKK 9.6 m and will be fully paid by delivery of new shares in Shape Robotics A/S issued at a price of 18 kr. pr. share, which implies that the share capital in Shape Robotics will be increased with 535,250 shares. Issuance of the new shares will be made by applying part of the authority granted to the board in Section 4.2 of the Articles of Association.

The acquisition is for accounting purposes effective from September 2022. Shares will be issued on or immediately after closing of the transaction, which is expected to be latest October 30, 2022. Closing of the transaction is subject to fulfilment or waiver of customary conditions, primarily obtaining relevant authority approvals in Denmark and Romania. The predominant part of the purchase price in the form of the newly issued shares in Shape Robotics A/S will be placed in escrow and released after finally approved audited financials for 2022.

Additional information and investor relations

Lars Nyengaard, Chairman
Tlf. (+45) 3010 2645
André Fehrn, CEO
Tlf. (+45) 2444 8556
Email: ir@shaperobotics.com
Rugmarken 18, 3520 Farum, Denmark
CVR-nr. 38322656
www.shaperobotics.com

Certified advisor contact

Norden CEF A/S

John Norden Tel: +45 20 72 02 00

Email: jn@nordencef.dk

www.nordencef.dk