



Major bank backs Shape Robotics in ambitious entry into Europe together with Samsung Electronics

Company announcement no. 75
Copenhagen, July 19, 2022

The announcement contains inside information.

The Danish Edtech company Shape Robotics has now secured full financing from a major bank supporting the ambitious growth plans into the European Edtech markets. One of the largest and oldest investment banks in Romania, BRD - Groupe Société Générale, has granted Shape Robotics a € 3M credit facility, thereby securing working capital for the ambitious growth plans aligned with strategic partner Samsung Electronics (as described in company announcement no. 73.)

“With the financial support from **Danske Bank** and **EKF** in Denmark and the 3 million euros from **BRD - Groupe Société Générale** in Romania we have secured working capital for our growth strategies. We are in a pole position to enter the enormous European Edtech market. We now have a unique and increasingly popular technology. We have the backing of extremely strong partners, and we are becoming profitable. All in all this a positive perfect storm for Shape Robotics and I would like to thank investors, partners and of course our top performing team in both Denmark and Romania” says CEO André Fehr.

The now official partnership and distribution agreement with Samsung formally embraces Shape Robotics as key partner of Samsung Ecosystem for Education Development (SEED).

Building a European EdTech Ecosystem

Samsung Electronics and Shape Robotics is joining efforts to facilitate and deliver a plug and play package of technology solutions to school systems in Central and Eastern Europe (CEE region) to be implemented over the next three years and to be expanded to cover the whole of Europe within the next five years.

With more than **3 billion euros already allocated** to the digitization of the education system in Romania the **European Union and the Romanian government** is firmly committed to create a better understanding of technology, aiming to empower new generations and nations to embrace the future. Shape Robotics is alongside Samsung Electronics supporting this mission by building an eco-system of educational technology that aims to be replicated and implemented in Romania and the rest of the CEE countries.

Shape Robotics is already delivering their groundbreaking plug and play **SmartLab** projects and tapping into various projects and tenders all over Romania with Romanian partner **INACO**, also recently delivering the first Smart lab to the neighboring country of Moldova.

Shape Robotics expects to achieve positive EBITDA in the second half of the financial year 2022, and a revenue of M.DKK 75-85 in 2022.

Additional information and investor relations

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