



Shape Robotics announces its Half-Year Interim Report for January – June 2020

Company Announcement No. 10 - 2020

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This announcement is a summary and should be read in conjunction with Shape Robotics' Interim Report for 1H, 2020 published on 25th of August 2020. The report for 1H 2020 will be available [on the company's website](#) and on this [link](#).

Business highlights in 1H, 2020

The results from the first half year of 2020, are in line with the expectations communicated in the prospectus of 3rd of June 2020 for the initial public offering.

- Developed a new telepresence robotic product for both educational institutions and consumers.
- Growing sales in June 2020, with the highest amount of confirmed sales orders in 2020, despite lockdowns. Most of the orders confirmed are shipped and invoiced in Q3, and are not detectable in the 1H report.
- The initial public offering was heavily oversubscribed.

Financial highlights in 1H, 2020

The financial results show a trend towards more sales outside Denmark, and an improved gross margin on the robot products.

- Revenue for 1H 2020 is at the same level as 1H 2019, -4% to TDKK 2,994 (TDKK 3,117)
- Gross Operating Profit (sales less cost of materials) improved to TDKK 1,419 (TDKK 1,210)
- Gross Operating Profit in percentage is improved to 47% (39%)

"We are satisfied with the performance of the Company during the first half of 2020. The COVID-19 crisis closed educational institutions on a global scale and temporarily reduced their ability to deliver hands-on robotics education to their students. Considering this difficult situation, it is very positive that the Company has been able to achieve the same turnover for the period as it did in 2019, increased its gross profit and introduced a new high-potential product to the market". says CEO, David Johan Christensen.

Full year outlook

The Company maintains the expectations, communicated in the prospectus, for the fiscal year of 2020, with an expected revenue of 7,5 - 8,5 MDKK. For the rest of this year – as a result of the IPO proceedings – the Company will also focus on the hiring of key sales and marketing personnel; scale-up the onboarding of new resellers in key growth markets, as well as maintain the existing sales network.

About Shape Robotics A/S

Shape Robotics A/S ("Shape Robotics" or "the Company") is a Danish robotics company with a strong position in the global educational technology ("EdTech") market. The Company has developed Fable, a unique modular robot that makes it easy and fun for students to build and program their own robots. Since the launch of Fable in 2017 more than 5000 robots have been sold and shipped to schools around the world.

Shape Robotics helps educational institutions provide excellent teaching that will prepare students for a fast-changing future where digital technologies, artificial intelligence, and automation are transforming life and work. Fable is a modular robot that students can build in seconds. The robot system is robust, can withstand everyday usage in classrooms and can be used to solve demanding tasks. Students code Fable depending on their experience - from simple block programming to coding in the advanced Python language. Comprehensive teaching materials have been developed in collaboration with professional educators. Therefore, Shape Robotics provides complete teaching solutions for educational institutions from the 3rd grade to high-school and vocational schools.

Further Information

David Johan Christensen, CEO Shape Robotics A/S

Tel. (+45) 2685 0903

Email: david@shaperobotics.com

Investor relations

André Fehrm, CFO Shape Robotics A/S

Tlf. (+45) 2444 8556

Email: ir@shaperobotics.com

Rugmarken 18, 3520 Farum, Denmark

CVR-nr. 38322656

www.shaperobotics.com

Certified advisor contact

Västra Hamnen Corporate Finance AB

Christer Nilsson

Tel. (+46) 733 968 404

Email: ca@vhcorp.se

Jungmansgatan 12, 211 11 Malmö, Sweden

Bredgade 30, 1260 Copenhagen, Denmark