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Correction: Invitation to presentation of results for first quarter 2020

Correction due to date error

20 April 2020 – Kvaerner ASA's results for the first quarter 2020, will be published through the Oslo Stock Exchange on Monday 27 April 2020 at 07:00 CET.

Following that, a live presentation will be held at 09:00 CET the same morning, which is made available through a webcast and a dial-in conference call only. The presentation will be concluded with a Q&A session.

Date: Monday 27 April 2020

Time: 09:00 CET

Language: English

For details on the webcast link, conference call dial-in or replay, please follow this link:

<https://www.kvaerner.com/investors/financial-reporting/latest-quarterly-results/>

Please join the event conference 5-10 minutes prior to the start time. You will be asked to provide the confirmation code, speaker name or the title of the conference.

The complete first quarter 2020 presentation will be available at <http://www.kvaerner.com> and www.newsweb.no.

ENDS

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About Kvaerner:

Kvaerner is a project execution specialist and a trusted advisor for our customers. We provide engineering, procurement and construction (EPC) services and deliver advanced offshore platforms, onshore plants, floating production units (i.e. FPSOs) and renewable energy solutions.

We have offices in seven countries and approximately 2 800 employees. Health, Safety, Security and Environment (HSSE) has the highest priority in our work, and we aim to deliver technology and solutions in a safe and sustainable way. Our passion, experience and expertise realise values for costumers and societies. Kvaerner ASA, through its subsidiaries and affiliates ("Kvaerner"), is an international contractor and preferred partner for operators and contractors within oil and gas, renewable energy and in the field of engineering and fabrication. In 2019, Kvaerner's Field Development segment had consolidated annual revenues of NOK 9.4 billion and the company reported an order backlog at 31 December 2019 of NOK 8.2 billion. Kvaerner is publicly listed with the ticker "KVAER" at the Oslo Stock Exchange. For further information, please visit www.kvaerner.com (<http://www.kvaerner.com>).

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