

PRESS RELEASE 2023-02-01

Mobile Climate Control changes name to Mobile Thermal Solutions

From 1st of February the largest division within VBG Group, Mobile Climate Control (MCC) changes name to Mobile Thermal Solutions (MTS).

At the same time the division transforms into a multi-brand division to effectively target different niches of the commercial vehicle market. A new brand is launched for the bus segment – Bus Climate Control (BCC). The new BCC brand will develop the bus offering and focus on bus customers. MCC (Mobile Climate Control) remains as a brand targeting the off-road and the utility vehicle market.

The division MTS offers synergies across the brands by leveraging a common supply chain, common business processes and tools, and in-depth HVAC knowhow. MTS has approximately 900 employees and accounts for almost 50 percent of the total VBG Group turnover.

“This feel like a natural next step for us”, says Eberhard Wolters, newly appointed Division CEO for MTS since the turn of the year. “By establishing our own brand in relation to our bus business, we can further strengthen and adapt this customer offer.”

Please visit the BCC and MCC websites for more information about the different offerings.

<https://www.mcc-hvac.com/>

<https://www.bcc-hvac.com/>

Contact:

Anders Erkén, President & CEO

Telephone: +46 521 27 77 88

E-mail: anders.erken@vbgroup.com

VBG Group AB (publ), domiciled in Vänersborg, is the Parent company of an international engineering Group with wholly owned companies in Europe, North America, Brazil, South Africa Australia, India and China. The Group's operations are divided into three divisions – Truck & Trailer Equipment, Mobile Climate Control and Ringfeder Power Transmission – with products that are marketed under strong, well-known brands. VBG Group AB's Series B share was introduced on the stock exchange in 1987 and is listed today on the Nasdaq Stockholm Mid Cap list.

VBG Group AB (publ)

Kungsgatan 57, 461 34 Trollhättan, Sweden

Telephone: +46 521 27 77 00

www.vbgroup.com

Registration no. 556069-0751