

Financial Statement Full Year 2015

Fourth quarter 2015

- Incoming orders rose 13% to SEK 577 million (512)
- Net sales rose 15% to SEK 581 million (507)
- Operating profit (EBITA) rose 27% to SEK 64 million (50)
- Profit before tax rose 27% to SEK 58 million (46)
- Profit after tax rose 26% to SEK 45 million (36)
- Earnings per share were SEK 1.96 (1.56)

January – December 2015

- Incoming orders rose 16% to SEK 2,226 million (1,916)
- Net sales rose 18% to SEK 2,232 million (1,887)
- Operating profit (EBITA) rose 26% to SEK 246 million (196)
- Profit before tax rose 26% to SEK 221 million (176)
- Profit after tax rose 27% to SEK 173 million (137)
- Earnings per share were SEK 7.50 (5.92)
- The Board proposes a dividend of SEK 5.00 per share (4.25)



A strong close to a successful year

OEM reported robust performance in 2015 with the fourth quarter being no exception. Net sales increased by 15% to SEK 581 million compared with the same quarter a year ago. Currency effects and acquisitions accounted for 8% of the growth, resulting in 7% organic growth. One key reason for the fourth quarter's impressive performance was an unusually strong December.

Operating profit rose 27% to SEK 64 million compared with last year, which equated to an operating margin of 11%.

Strong growth in Sweden

In terms of our regions, Sweden was the driving force in the fourth quarter, showing robust growth in both sales and earnings. Practically all the operations achieved good growth during the quarter, with Elektro Elco and Nexa Trading performing particularly well.

The Finland and Baltic states Region has enjoyed strong sales growth in the fourth quarter and throughout the year. Profitability has not developed at the same rate during the quarter, however, due to ongoing market investments and slightly lower margins.

Fourth quarter sales in our third region, comprising Denmark, Norway, the United Kingdom and the Central Eastern Europe countries, remained more or less at the previous year's level. This is attributable to a decrease in sales in the UK. The positive trend continues in other markets, with Norway well ahead.

Record year

Looking back on 2015 as a whole, I can confidently say that OEM has enjoyed a record year. Both sales and earnings were the highest ever for the company. We had good growth in all regions which together resulted in net sales of SEK 2,232 million, an 18% increase over 2014. Operating profit at EBITA level was SEK 246 million, an increase of 26% over the previous year. We also completed three acquisitions that together add SEK 150 million in annual sales to the company.

Increased dividend proposed

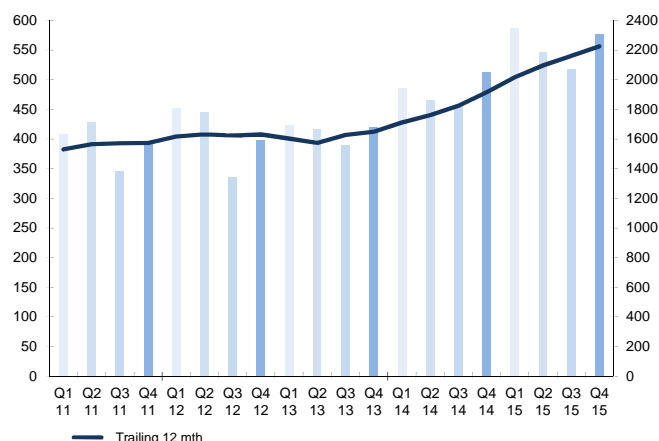
The Board proposes an increase in the dividend for 2015 to SEK 5 per share. This is equivalent to about two-thirds of earnings per share and a direct return of 3.5% based on the year-end closing price. This proposal means that OEM has raised the dividend by an average of 17% every year for the past six years.

I would like to take the opportunity to thank my colleagues for their tremendous efforts that produced such excellent results in 2015. Our success this year can be attributed, in part, to a well-tried and tested business model and a sense of security and stability in our business activities. We are continuously taking small steps to improve our working methods and create new business opportunities – completely in line with the strategies we have in place for our business. And we intend to continue along this course in 2016.

Jörgen Zahlin
Managing Director and Chief Executive Officer

Incoming orders

SEK million



Incoming orders

Incoming orders increased in the fourth quarter by 13% to SEK 577 million (512). Comparable entities reported a 6% increase in incoming orders.

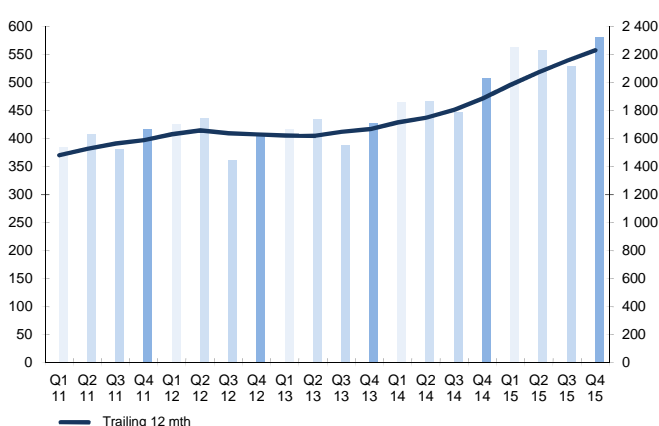
Total incoming orders for 2015 increased by 16% to SEK 2,226 million (1,916). Comparable entities reported an 8% increase in incoming orders.

In the 2015 calendar year, incoming orders were on a par with net sales.

At SEK 262 million on 31 December 2015, the order book is up by 5% over the corresponding period of the previous year.

Net sales

SEK million



Sales growth

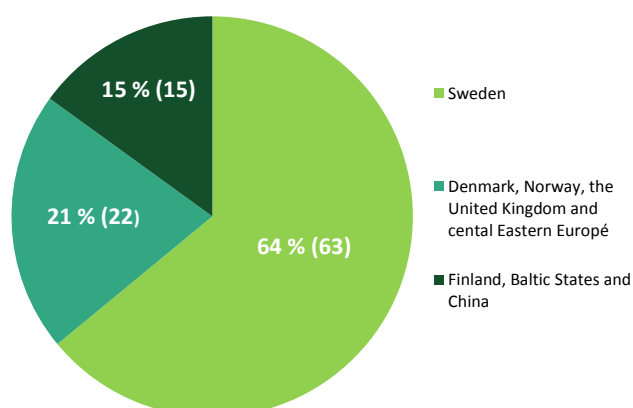
Net sales rose 15% in the fourth quarter to SEK 581 million (507). Comparable entities reported an 8% increase in net sales.

Total net sales for 2015 increased by 18% to SEK 2,232 million (1,887). Comparable entities reported a 10% increase in net sales.

Foreign currency exchange rate movements had a beneficial 4% effect on net sales.

OEM Automatic in Sweden, OEM Electronics, Elektro Elco, Svenska Batteripoolen and Telfa and the operations in Finland, Denmark and Slovakia reported the largest growth in net sales compared with last year.

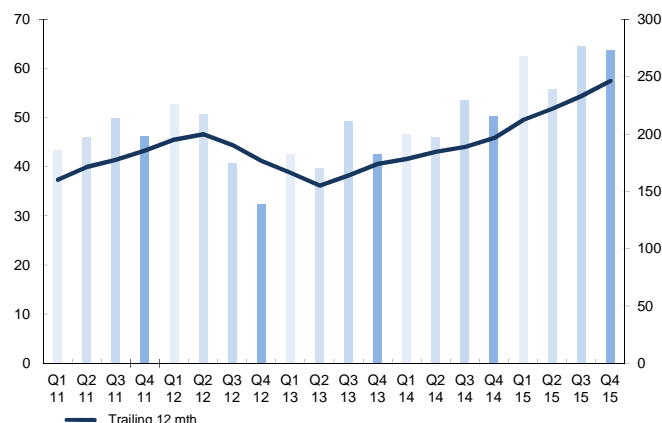
Share per region



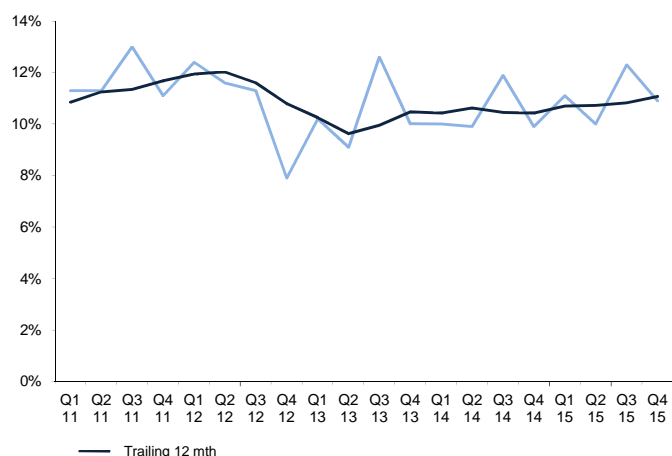
There are marginal percentage changes across the regions, compared with the same period last year. Region Sweden takes a slightly larger share of the Group as a whole due to strong growth in comparable entities and a major acquisition in Sweden.

EBITA

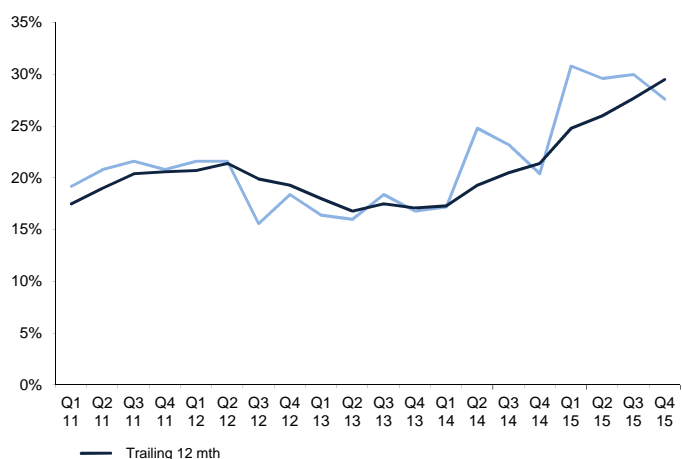
SEK million



EBITA margin



Return on equity



Note:

The return on equity for each quarter is listed by four to provide a better comparison with the trailing twelve months in the diagram.

Earnings trend

Operating profit before amortisation of acquisition-related intangible fixed assets (EBITA) in the fourth quarter was SEK 64 million (50), which is an increase of 27%. The EBITA margin was at 11% (9.9%).

In total for 2015, operating profit before amortisation of acquisition-related intangible fixed assets (EBITA) was SEK 246 million (196), which is an increase of 26%. The EBITA margin was at 11% (10%).

Profit after tax increased by 27% to SEK 173 million (137).

Earnings per share were SEK 7.50 (5.92).

Return

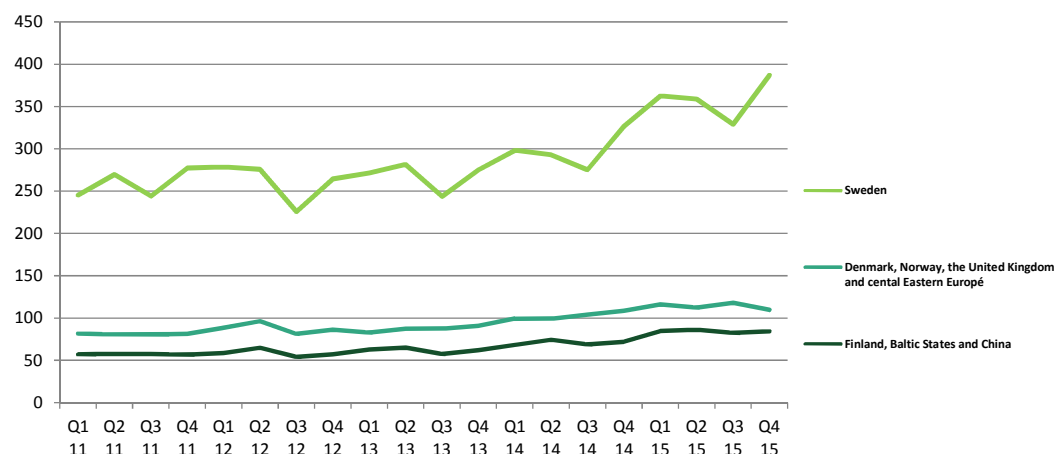
The return on equity was 6.9% compared with 5.1% in the year-ago quarter.

The total return on equity for 2015 was 30%, compared with the 20% target.

Shareholders' equity amounted to SEK 622 million (552) with an equity/assets ratio of 51% (49%) on 31 December 2015.

Sales growth by region per quarter

SEK
million



Over the period, there are small percentage changes across the regions and growth is stable in all three regions.

Sweden

OEM Automatic AB, OEM Motor AB, Telfa AB, Svenska Batteripoolen AB, Elektro Elco AB, Nexa Trading AB, OEM Electronics AB, Internordic Bearings AB, Svenska Helag AB, Flexitron AB, Agolux AB, Vanlid Transmission AB, Kübler Svenska AB, AB Ernst Hj Rydahl Bromsbandfabrik and ATC Tape Converting AB.

SEK million	2015 Q4	2014 Q4	2015 Full year	2014 Full year
Incoming orders	381	331	1423	1213
Net sales	387	326	1438	1193
EBITA	52	40	199	155
EBITA margin	13%	12%	14%	13%

Net sales rose 21% to SEK 1,438 million (1,193) in 2015 due to increasing demand on existing entities and the acquisitions of AB Ernst Hj Rydahl Bromsbandfabrik and ATC Tape Converting AB.

Comparable entities reported a 10% increase. Exchange rate fluctuations had a positive 4% impact on net sales. OEM Automatic, OEM Electronics, Elektro Elco, Svenska Batteripoolen, Telfa and Svenska Helag account for the largest percentage growth in net sales in Sweden.

Incoming orders were also strong and increased by 17% to SEK 1,423 million (1,213).

However, incoming orders were 1% lower than net sales in 2015.

EBITA rose 28% to SEK 199 million (155). During the first quarter of the previous year, litigation costs amounted to SEK 4.9 million. When the percentage increase for this litigation is adjusted, the accumulated EBITA increase is 24%.

Finland, Baltic states and China

OEM Automatic FI, Akkupojat Oy, OEM Electronics FI, Scannotec Oy, OEM Automatic OU, OEM Automatic UAB, OEM Automatic SIA, OEM Automatic (Shanghai) Co.Ltd.

SEK million	2015 Q4	2014 Q4	2015 Full year	2014 Full year
Incoming orders	85	72	340	287
Net sales	84	72	338	284
EBITA	4	4	23	20
<i>EBITA margin</i>	5%	5%	7%	7%

Net sales for the region increased in 2015 by 19% to SEK 338 million (284) despite the fact that demand has generally been slow for Finnish industries. The acquisition of Scannotec in June has increased net sales by 3% and the movement in exchange rates had a beneficial 3% effect on net sales, which means the region reported 13% organic growth in 2015.

Incoming orders were also strong and increased by 18% to SEK 340 million (287).

In 2015, incoming orders were 1% higher than net sales. Battery and Vision continue to be the product areas with strongest growth in Finland. Demand is good in the Baltic states and net sales rose 9% in 2015.

EBITA rose 17% to SEK 23 million (20), due primarily to increased net sales.

Denmark, Norway, UK and Central Eastern Europe

OEM Automatic Klitsö A/S, OEM Automatic AS, OEM Automatic Ltd, OEM Automatic Sp z o. o., OEM Electronics PL, OEM Automatic spol. s r.o., OEM Automatic s.r.o., OEM Automatic Kft.

SEK million	2015 Q4	2014 Q4	2015 Full year	2014 Full year
Incoming orders	111	108	462	416
Net sales	110	109	456	411
EBITA	6	6	36	32
<i>EBITA margin</i>	6%	6%	8%	8%

Net sales rose 11% to SEK 456 million (411) in 2015 due to higher demand, particularly in Slovakia, Denmark, Norway, the Czech Republic and Poland. An acquisition in Denmark increased net sales by 5% and the movement in exchange rates had a beneficial 4% effect on net sales, which means the region reported 2% organic growth in 2015. The modest organic growth overall can mainly be attributed to the negative growth of the operations in the UK, resulting from a decrease in demand during the year.

Incoming orders increased by 11% to SEK 462 million (416). Incoming orders were 1% higher than net sales in 2015.

EBITA rose 14% to SEK 36 million (32), due primarily to increased sales.

Other financial information

Cash flow

Operating cash flow was SEK 190 million (151) in 2015. The total cash flow for 2015 was SEK 6 million (-94). It was impacted by SEK -58 million (-43) from investing activities, SEK -98 million (-92) from dividends and SEK 0 million (-231) from redemption of shares.

Investments

The Group's investments in property, plant and equipment totalled SEK 55 million (68). Property, machinery and equipment accounted for SEK 27 million (20), and intangible assets for SEK 28 million (48), of which SEK 24 million (47) are related to business combinations.

Cash and cash equivalents

Cash and cash equivalents, comprising cash and bank balances, amounted to SEK 85 million (80). Cash and cash equivalents, together with committed undrawn credit facilities, amounted to SEK 361 million (320) on 31 December 2015.

Intangible assets

Amortisation of intangible assets totalling SEK 26 million (22) has been charged to the income statement. The carrying amount in the Statement of Financial Position on 31 December 2015 was SEK 176 million (175).

Equity/assets ratio

On 31 December 2015, the equity/assets ratio was 51% (49%).

Employees

The Group's average number of employees for the period was 727 (654).

At the end of the period, the number of employees was 729 (659). 54 of them have come from acquired companies.

Share repurchase

The company has not repurchased any shares during the period. The company's total shareholding was 61,847 shares on 31 December 2015, which is equivalent to 0.3% of the aggregate number of shares.

The Annual General Meeting is authorised to repurchase up to 10% of the shares, which is the equivalent of 2,316,930 shares.

Acquisitions

On 26 January 2015, the entire shareholding in AB Ernst Hj Rydahl Bromsbandfabrik, known as Rydahls, was acquired. The company has its head office in Karlstad and sales offices in five other locations in Sweden and is one of Scandinavia's leading suppliers of brake and friction components. The acquisition opens a whole new market segment for OEM. The company's sales in 2014 amounted to SEK 117 million. The company has 44 employees and became part of Region Sweden on 1 January 2015.

On 12 June 2015, the entire shareholding in Scannotec Oy in Finland was acquired. The company has its head office in the Finnish city of Espoo and is a supplier of technical products and systems for guidance, information, surveillance and safety that are used in public transport and industrial facilities.

The acquisition opens a whole new market segment for OEM. The company reports annual sales of approximately EUR 1.5 million, has 6 employees and became part of Region Finland, the Baltic states and China on 1 June 2015.

On 27 August 2015, the entire shareholding in ATC Tape Converting AB was acquired. The company converts and markets industrial tapes, which complement the Group's existing product range. Its head office is located in Järfälla. It reports annual sales of approximately SEK 18 million and has 5 employees.

The company became part of Region Sweden on 1 September 2015.

The total consideration for the businesses acquired was SEK 37.1 million, plus contingent considerations estimated at SEK 12.5 million, based on how the businesses develop in the 2015 - 2017 period. Following the acquisitions, OEM's consolidated net sales have increased by SEK 130 million and operating profit by SEK 5.8 million in 2015. If the acquired businesses had been consolidated from the start of 2015, the effect on sales and the operating profit would have been approximately SEK 150 million and SEK 6.6 million respectively.

Acquisition analyses (SEK million)

	Companies ' carrying amounts	Fair value adjustme nt	Group fair value
The acquired companies' net assets at the time of acquisition			
Intangible fixed assets	-	13.5	13.5
Other fixed assets	2.8	-	2.8
Other non-current receivables	0.1	-	0.1
Inventories	32.8	-	32.8
Other current assets	22.2	-	22.8
Cash and cash equivalents	5.4	-	5.4
Deferred tax liabilities	-1.7	-2.9	-4.6
Other liabilities	-33.4	-	-33.4
Net identifiable assets/liabilities	29.9	8.9	38.8
Consolidated goodwill	-	10.8	10.8
Consideration, including contingent consideration			49.6

As a result of the acquisitions, other intangible assets have increased by SEK 13.5 million. The amount relates to customer relationships that will be amortised over a five-year period. Consolidated goodwill is not tax deductible.

OEM normally uses an acquisition structure with a base consideration and contingent consideration. Contingent consideration is initially measured at the present value of the probable earn-out amount, which is SEK 12.5 million for the acquisitions this year. The period for contingent consideration is three (3) years at most and the earn-out is capped at SEK 14.3 million. Both the base consideration and the contingent consideration are settled in cash.

Acquisition-related transaction expenses for the period amount to SEK 0.3 million.

Remeasurement of contingent considerations

Developments in implemented acquisitions have resulted in a remeasurement of contingent consideration liability which decreased by SEK 5.2 million. This had a beneficial SEK 5.2 million

effect on the operating profit in 2015. Continuing contingent consideration liabilities relating to implemented acquisitions amounted to SEK 19.8 million on 31 December 2015.

Accounting policies

This condensed consolidated interim report has been prepared in accordance with IAS 34, Interim Financial Reporting, and in compliance with relevant provisions from the Swedish Annual Accounts Act. The interim report for the Parent Company has been prepared in compliance with the Swedish Annual Accounts Act Chapter 9, Interim Report and the Securities Market Act. The Group and the Parent Company have applied the same accounting policies and basis of preparation as in the latest annual report. No International Financial Reporting Standards (IFRS) or International Financial Reporting Interpretations Committee (IFRIC) interpretations adopted in 2015 have had a significant effect on the reported results or financial position of the Group.

Disclosure of fair values for financial instruments that are not measured at fair value in the balance sheet is not required because the carrying amount is considered a reasonable approximation of fair value because the instruments are short-term in nature.

Risks and uncertainties

The OEM Group is exposed to both business-related risks and financial risks through its activities. Business-related risks include competition and operational risks, and financial risks include liquidity risk, interest rate risk and currency risk. The financial operations of the OEM Group and management of financial risks are mainly handled by the Parent Company. Frameworks for risk management procedures and risk mitigation are in place. These frameworks are characterised by a low risk level. The basis is the structured and efficient management of the financial risks that arise in the business. For a complete report on the risks affecting the Group, please refer to pages 30 to 31 and pages 75 to 77 of the 2014 Annual Report.

Other than the risks and uncertainties described in the Annual Report for 2014, no significant risks or uncertainties have been identified or removed.

Litigation

At the beginning of April 2014, Lund District Court delivered judgement on a lawsuit in which the subsidiary Internordic Bearings AB (IBS) has been involved, regarding mutual creditor claims with a client and the client's insurance company for a breach of contract claim.

The judgement means that IBS has lost the case against the client. However, the client's insurance company has not been successful in its action against IBS, and the suit has been dismissed by the Court.

The judgement means that IBS must pay the client a net amount of SEK 4.9 million, including litigation costs, interest and net of the insurance payments that IBS receives via its own insurance company. The amount is included in the company's and the Group's income statement for the first quarter of 2014.

The client and its insurance company have appealed against the judgement to the Court of Appeal. IBS has also decided to appeal against the judgement. Court of Appeal hearings took place for all the cases on 15-17 February 2016, and rulings are expected provisionally at the end of March 2016.

Related party transactions

No related party transactions have been entered into that materially affected the financial position or the performance of the Group and Parent Company during the period, except for inter-company dividend payments and dividends to shareholders of the Parent Company.

Parent company

Net sales were SEK 46 million (39) and profit after financial items was SEK 17 million (3). Net sales relate entirely to inter-company transactions. The foregoing risks and uncertainties specified for the Group also apply indirectly to the Parent Company.

Events after the close of the reporting period

There are no significant events to report after the close of the reporting period.

Nomination Committee

The Nomination Committee for the Annual General Meeting on 26 April 2016 is composed of:

Lars-Åke Rydh (chair)

Hans Franzén

Jerker Löfgren, Orvaus AB

Agne Svenberg

Bengt Stillström, AB Traction

The Nomination Committee can be contacted through Lars-Åke Rydh, tel. +46 (0)705-924570 or via e-mail lasse@lasserydh.se

Dividends

The Board proposes an ordinary dividend of SEK 5.00 per share (4.25). The proposed dividend amounts to SEK 116 million (98).

Annual Report

The 2015 Annual Report will be available in the week beginning 21 March at Head Office and on the company's website, where it can be viewed or downloaded as a pdf file. OEM International will not be printing the Annual Report. However a hard copy will be available on request from the company by e-mail anna.enstrom@oem.se or by calling +46 (0)75-242 40 05.

Annual General Meeting

The Annual General Meeting will be held at 4 p.m. on 26 April 2016, at Badhotellet in Tranås, Sweden.

Financial information

OEM will release financial information as follows:

Annual General Meeting 2016	26 April, 2016
Interim report Q1 2016	26 April, 2016
Interim report Q2 2016	13 July, 2016
Interim report Q3 2016	20 October, 2016
Financial Statement, Full Year 2016	17 February, 2017

Tranås, Sweden, 18 February 2016

Jörgen Zahlin
Managing Director and Chief Executive Officer

The company's auditors have not conducted a special audit of this report.

For further information, please contact the Managing Director, Jörgen Zahlin, on +46 (0)75-242 40 22
or the Finance Director, Jan Cnattingius, on +46 (0)75-242 40 03.

The information in this report is of such a nature that its disclosure by OEM International AB (publ.) is required under the Swedish Securities Market Act. The information was released to the media for publication on 18 February 2016 at 2.00 pm.

The regions' sales and earnings

SALES & EARNINGS BY REGION *

Net sales (SEK million) *

	Jan- dec 2015	Jan- dec 2014	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Sweden, external income	1 438	1 193	387	329	359	362	326
Sweden, income from other segments	85	84	18	19	24	23	20
Finland, the Baltic States and China, external income	338	284	84	82	86	85	72
Finland, the Baltic States and China, income from other segments	4	3	1	1	1	1	1
Denmark, Norway, the United Kingdom and Central Eastern Europe, external income	456	411	110	118	112	116	109
Denmark, Norway, the United Kingdom and Central Eastern Europe, income from other segments	2	1	0	0	1	0	0
Other operating segments/elimination	-90	-88	-20	-20	-26	-24	-21
	2 232	1 887	581	530	557	563	507

Operating profit (SEK million) *

	Jan- dec 2015	Jan- dec 2014	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Sweden	185	143	49	46	42	49	37
Finland, the Baltic States och China	22	18	4	7	5	6	3
Denmark, Norway, the United Kingdom and Central Eastern Europe	30	27	4	9	7	9	5
Group functions	-11	-10	1	-3	-4	-6	1
	225	179	58	59	50	58	46

Consolidated profit/loss (SEK million) *

	Jan- dec 2015	Jan- dec 2014	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Operating profit	225	179	58	59	50	58	46
Net financial items	-4	-3	-1	-1	-2	-1	-1
Pre-tax profit/(loss)	221	176	58	58	49	57	46

The Group's performance and financial position

CONDENSED CONSOLIDATED STATEMENT OF INCOME AND OTHER COMPREHENSIVE INCOME (SEK MILLION)

	Jan- dec 2015	Jan- dec 2014	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net sales	2 232	1 887	581	530	557	563	507
Other operating income	5	1	4	1	-	0	0
Operating costs ***	-1 965	-1 667	-516	-460	-496	-494	-451
Depreciation of fixed assets	-47	-43	-12	-12	-11	-12	-11
Operating profit	225	179	58	59	50	58	46
Net financial income/expense	-4	-3	-1	-1	-2	-1	-1
Pre-tax profit/(loss)	221	176	58	58	49	57	46
Tax	-48	-39	-12	-12	-11	-13	-10
Profit/loss for the period	173	137	45	46	38	44	36
Other comprehensive income							
Profit/loss for the period	173	137	45	46	38	44	36
Items that have been transferred or may recycled to net income							
Exchange differences for the period on translation of overseas operations	-6	14	-6	2	-1	-1	6
Items that can not be recycled to net profit							
Revaluation of defined- benefit pension plans	1	0	1	0	0	0	-1
Other comprehensive income for the period	-5	14	-5	2	-1	-1	5
Comprehensive income for the period	168	151	40	48	37	43	41
Earnings per outstanding share, SEK*	7,50	5,92	1,96	1,98	1,66	1,90	1,56
Earnings per total shares, SEK*	7,48	5,90	1,95	1,98	1,65	1,90	1,55
EBITA**	246	196	64	65	56	63	50

* Attributable to shareholders of the parent company. There are no dilution effects.

** Definition of EBITA; Operating profit before amortisation of acquisition-related intangible fixed assets.

*** Costs of SEK 4.9 million relating to a lawsuit judgement have been charged to operating expenses in the January to March 2014 period.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SEK MILLION)

	2015-12-31	2014-12-31
Fixed assets		
Goodwill	98	88
Other intangible assets	78	87
Total intangible assets	176	175
Property, plant and equipment	203	204
Total property, plant and equipment	203	204
Financial assets	0	0
Total financial assets	0	0
Total fixed assets	379	380
Deferred tax assets	2	2
Current assets		
Inventories	396	337
Current receivables	359	325
Cash and cash equivalents	85	80
Total current assets	839	742
Total assets	1 220	1 123
Equity	622	552
Non-current interest-bearing liabilities	35	32
Provisions for pensions	2	3
Non-current non-interest-bearing liabilities	11	12
Deferred tax liabilities	76	70
Total non-current liabilities	123	117
Current interest-bearing liabilities	194	215
Current non-interest-bearing liabilities	281	239
Total current liabilities	474	455
Total equity and liabilities	1 220	1 123

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (SEK MILLION)

	2015-12-31	2014-12-31
At beginning of year	552	725
Comprehensive income for the period		
Profit/loss for the period	173	137
Other comprehensive income for the period	-5	14
Comprehensive income for the period	168	151
Dividends paid	-98	-92
Redemption of shares	-	-231
At the end of the period	622	552

CONDENSED CONSOLIDATED CASH FLOW STATEMENT (SEK MILLION)

	Jan- dec 2015	Jan- dec 2014	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Operating cash flows							
before movements in working capital	227	182	69	58	42	57	59
Movements in working capital	-35	-31	1	-31	12	-17	5
Operating cash flows	192	151	71	27	54	40	64
Cash flow from investing activities							
Acquisition of subsidiaries							
net effect on cash and cash equivalents	-36	-36	-1	-13	-5	-16	-4
Acquisition of intangible fixed assets	-4	-1	-3	0	-1	0	0
Acquisition of property, plant and equipment	-25	-19	-8	-5	-6	-5	-7
Sales of property, plant and equipment	6	14	2	1	1	1	1
Investing cash flows	-58	-43	-10	-17	-11	-20	-10
Financing cash flows							
- Change in financial liabilities	-29	121	-45	4	12	0	-32
- Dividends paid	-98	-92	-	-	-98	-	-
- Redemption of shares	-	-231	-	-	-	-	-
Financing cash flow	-127	-203	-45	4	-86	0	-32
Cash flow for the period	6	-94	16	14	-43	19	21
Cash and cash equivalents at the beginning of the period	80	173	70	57	99	80	59
Exchange rate difference	-2	2	-1	-2	1	0	0
Cash and cash equivalents at the end of the period	85	80	84	70	57	99	80

KEY PERFORMANCE INDICATORS

	Jan- dec 2015	Jan- dec 2014	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Return on equity, %	29,5	21,4	6,9	7,5	7,4	7,7	5,1
Return on capital employed, % **	30,0	24,1	7,9	7,3	7,2	7,6	6,0
Return on total capital % ***	21,1	17,8	5,5	5,3	4,9	5,4	4,7
Equity/assets ratio, %	51,0	49,1					
Earnings per outstanding share, SEK	7,50	5,92	1,96	1,98	1,66	1,90	1,56
Earnings per total shares, SEK	7,48	5,90	1,95	1,98	1,65	1,90	1,55
Equity per total shares, SEK	26,85	23,82					
Average number of outstanding shares (thousands)	23 107	23 107	23 107	23 107	23 107	23 107	23 107
Average total shares (thousands)	23 169	23 169	23 169	23 169	23 169	23 169	23 169
Operating margin, %	10,1	9,5	10,0	11,2	9,0	10,2	9,1
EBITA-margin, % *	11,0	10,4	10,9	12,2	10,0	11,1	9,9

* Definition of EBITA margin; EBITA divided by net sales.

EBITA = Operating profit before amortisation of acquisition-related intangible fixed assets.

**EBITA plus finance income as a percentage of average capital employed.

***EBITA plus finance income as a percentage of average total capital.

The Parent Company's performance and financial position

CONDENSED INCOME STATEMENT OF THE PARENT COMPANY (SEK MILLION)

	Jan- dec 2015	Jan- dec 2014	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014
Net sales	46	39	25	7	7	7	19
Operating costs	-44	-42	-11	-10	-12	-10	-10
Depreciation	-7	-7	-2	-2	-2	-2	-2
Operating profit	-5	-10	12	-5	-7	-5	7
Income from investments in Group companies	22	14	-9	-	31	-	20
Net financial income/expense	0	-1	0	0	0	0	-1
Profit/loss after financial items	17	3	3	-5	25	-5	26
Year-end appropriations	150	129	150	-	-	-	129
Pre-tax profit/(loss)	167	132	153	-5	25	-5	126
Tax	-32	-27	-36	1	1	1	-30
Profit/loss for the period	135	106	117	-4	26	-4	96

Comprehensive income for the period corresponds with the profit/loss for the period.

CONDENSED BALANCE SHEET OF THE PARENT COMPANY (SEK MILLION)

Assets	2015-12-31	2014-12-31
Intangible fixed assets	19	20
Property, plant and equipment	18	19
Financial assets	380	371
Total fixed assets	417	410
Current receivables	315	257
Cash on hand and demand deposits	0	0
Total current assets	315	257
Total assets	732	667
Equity and liabilities		
Equity	218	182
Untaxed reserves	220	191
Deferred tax liabilities	2	2
Non-current non-interest-bearing liabilities	5	10
Total non-current liabilities	5	10
Current interest-bearing liabilities	99	110
Current non-interest-bearing liabilities	187	171
Total current liabilities	286	282
Total equity and liabilities	732	667
Pledged assets	7,5	7,5
Contingent liabilities	211	221

One of Europe's leading technology trading companies with 33 operating entities in 14 countries

For 40 years, OEM's idea has been to serve as a link that creates value between customers and manufacturers of industrial components and systems. Over the years, the company has grown from a small, family-owned business in Tranås in southern Sweden into an international technology trading group operating in 14 countries in northern Europe, Central Eastern Europe, the UK and China. OEM has partnerships with more than 300 leading and specialist manufacturers and is responsible for their sales in selected markets. Its range comprises more than 50,000 products in the areas of electrical components, flow components, motors and transmissions, ball bearings and seals, appliance components and lighting. The Group has a customer base of more than 25,000 businesses, primarily in the manufacturing sector. The company's high level of expertise enables it to help customers increase purchasing efficiency and choose the right components.



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