



Press release 2014-07-03

OEM International acquires Danish Scanding A/S

OEM International has today acquired Danish Scanding A/S. Scanding, with head office on Jutland, had a turnover of approximately 25 MDKK in 2013 and market flow components mainly for the process industry in Denmark.

- Scanding is a well-managed company with a strong position on the Danish market. The product range is very competitive and is a good supplement to the product portfolio in our Group's present Danish company OEM Automatic Klitsö. We will encourage cooperation between the companies in many different areas, says Jörgen Zahlin, Managing Director and CEO for OEM International.

The purchase sum amounts to approximately 4,5 MDKK, plus an additional purchase sum based on the business development during the coming two years. The acquisition is expected to have a marginal positive impact on OEM's profit for the current year.

This information is of the type that the company is obliged to publish in accordance with the Swedish Securities Market Act. The information was made public on 3rd July 2014 at 08:30 CET.

Tranås, 3rd July 2014

OEM International AB (publ)

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OEM International, with its head office in Tranås, Sweden, comprises 30 operational units in 14 countries. The group trades in industrial components and systems for industrial automation. In simple terms, OEM acts as an alternative for manufacturers to selling through their own companies.

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