

Press release, 15 December 2015

Structural costs for the German engineering business will impact Semcon's Q4

Measures connected with the streamlining of the German engineering business, (Engineering Services Germany) means that structural costs of around SEK 25 million will impact Q4. The costs are a result of the changes underway in the business area, initiated earlier this year. The measures consist of strengthening the market profile, sharpening the offering and improve sales. This includes for example a new business structure and fewer administrative staff in the business area. The changes are estimated to take effect in 2016. Meanwhile the German automotive industry is expected to retain its high demand for development services.

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