

Press release, 30 June 2021

# Semcon accelerates its climate action agenda

## – commits to several initiatives and the 1.5 °C ambition

International technology company Semcon joins the Exponential Roadmap Initiative, the Science Based Targets initiative, the Race to Zero campaign and the UN Global Compact. These initiatives are all aligned with the ambition of the Paris Agreement to limit the global warming to 1.5 °C above pre-industrial levels.

By joining these initiatives, Semcon will further integrate practices that align with the 1.5 °C ambition into the company's daily work. With more than 2,000 employees in seven countries supporting customers in various industries, this step will have an impact that extends far beyond Semcon's own offices. In Semcon's view, the greatest potential to support the 1.5 °C ambition lies in its services to customers.

"At Semcon we work with customers in a range of different industries that all need to undergo significant transformation to align with the 1.5 °C ambition. We intend to support them with best-in-class services and solutions in their journey towards net zero emissions. And just like our customers, we too need to ensure that our entire value chain is aligned with the 1.5 °C ambition", says Markus Granlund, CEO at Semcon.

### Stronger together

**The Exponential Roadmap Initiative** brings together innovative, transformative and disruptive businesses that are committed to halving emissions by 2030 on the pathway towards reaching net zero. By joining the Exponential Roadmap Initiative, these businesses also participate in the United Nations' Race to Zero, a global campaign to accelerate leadership and support from businesses, cities, regions, and investors for a healthy, resilient, zero carbon recovery.

"We need to join forces to drive the necessary transformation of our society to achieve the 1.5 °C ambition. A partnership with the Exponential Roadmap Initiative is an important tool for us to create a better understanding, both internally and externally, of the urgent need for exponential climate action. By joining the Exponential Roadmap Initiative, we commit to halving our value chain emissions by 2030 towards net zero, as well as to further integrate climate

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Semcon is an international technology company. We turn technology into excellent user experiences by combining digital edge and engineering expertise. With diverse multi-disciplinary teams we add new perspectives creating sustainable and competitive businesses. Regardless if you aim to recharge a current product or service, reinvent new technology or reimagine future needs, our focus is always on human needs and behaviour in order to develop solutions with the clearest benefits to people and our planet. By combining our 40 years of advanced engineering, strategic innovation, digital services and product information solutions, we drive transformation in a wide range of industries with more than 2,000 dedicated employees based in seven different countries. Read more on [semcon.com](https://www.semcon.com)

action into our business strategy, and to influence climate action in society in line with the [1.5 °C Business Playbook](#)", says Heidi Östlund, Head of Sustainability at Semcon.

**Commitments into actions**

To ensure that promises are put into action, Semcon has joined the **Science Based Target initiative**. Semcon has committed to the Business Ambition for 1.5 °C, which is the highest ambition level and will now work to set science based emission reduction targets and a reduction roadmap in line with the 1.5°C ambition.

Climate action is just one part of Semcon's sustainability agenda. Semcon has recently formalised its commitment to the **UN Global Compact** and will continue to further implement all ten principles of the UN Global Compact relating to the environment, human rights, labour rights and anti-corruption into its sustainability agenda and business strategy.

**For more information, please contact:**

**Per Nilsson**, Corporate Communication and Marketing Director, Semcon

Phone: +46 [0] 739-737 200 Email: [per.nilsson@semcon.com](mailto:per.nilsson@semcon.com)

**Anna Almqvist**, Press Contact, Exponential Roadmap Initiative

Phone: +46709816782 Email: [anna.almqvist@exponentialroadmap.org](mailto:anna.almqvist@exponentialroadmap.org)

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***Additional information about the initiatives*****About the Exponential Roadmap Initiative:**

The Exponential Roadmap Initiative is for innovators, transformers, and disruptors taking action in line with 1.5 °C, with the mission to halve emissions before 2030 through exponential climate action and solutions. The Exponential Roadmap Initiative is an accredited partner of [United Nations' Race To Zero](#) and the [TED Countdown](#), and is a founding partner of the 1.5 °C Supply Chain Leaders and the SME Climate Hub.

Exponential Roadmap is a science-based cross-sector collaboration launched in 2018. It highlights 36 solutions with exponential scaling potential to halve global greenhouse gas emissions by 2030. The roadmap shows how we can build a stronger, more resilient, and future-proof global economy, and increase human prosperity and health - within the planetary boundaries.

The 1.5 °C Business Playbook, a spin-off from Exponential Roadmap, is a guideline for companies and organisations of all sizes to exponential climate action, helping them to align with the 1.5 °C ambition. Anchored in the latest science, it focuses on simplicity and speed. The Playbook is based on four pillars: to reduce the company's own emissions, value chain emissions, integration of climate in business strategy and influencing climate action in society. [Read more here.](#)

**About the Science Based Target initiative:**

The Science Based Targets initiative (SBTi) is a collaboration between CDP, the United Nations' Global Compact, the World Resources Institute and the World Wide Fund for Nature (WWF). The SBTi defines and promotes best practice in science-based target setting and independently assesses companies' targets. Read more about the Science Based Target initiative at [Ambitious corporate climate action - Science Based Targets.](#)

**About the UNFCCC Race to Zero Campaign:**

The UNFCCC Race to Zero campaign is an international campaign that brings together an unprecedented coalition of real economy actors and 120 governments committed to achieving net zero carbon emissions by no later than 2050. These real economy actors include: 2,360 companies, 708 cities, 163 investors, 24 regions, 624 educational institutions, and 39 healthcare institutions - creating the largest ever alliance committed to achieving net zero carbon emissions by no later than 2050: the "Climate Ambition Alliance." Race to Zero is the UN-backed global campaign rallying non-state actors - including companies, cities, regions, and financial and educational institutions - to take rigorous and immediate action to halve global emissions by 2030 and deliver a healthier, fairer zero carbon world in time. All members are committed to the same overarching goal: reducing emissions across all scopes swiftly and fairly in line with the Paris Agreement, with transparent action plans and robust near-term targets. [Read more here.](#)

**About the UN Global Compact:**

The UN Global Compact is a voluntary initiative based on CEO commitments to implement universal sustainability principles and to take steps to support the UN Goals. Read more at [Homepage | UN Global Compact.](#)