

Press release, 21 January 2021

# Semcon's operating result for the fourth quarter is expected to be above market expectations

Semcon expects to report an operating result for the fourth quarter 2020 of SEK 49 million [49], which is 36 per cent above the analyst estimates. The operating result for the fourth quarter was positively impacted by, among other things, gains in completed projects of SEK 9 million [3]. The operating result for the full year 2020 is expected to amount to SEK 130 million [142].

Revenue for the fourth quarter is expected to be SEK 401 million [489] and for the full year 2020 to be SEK 1,627 million [1,858], corresponding to an operating margin for the fourth quarter of 12.1 per cent [10.0] and for the full year of 8.0 per cent [7.6].

All amounts stated in this press release are preliminary and unaudited. Semcon will provide further comments when the Year-end report 2020 is published on Wednesday 10 February at 08:00 a.m. A conference call will be held the same day at 10.00 a.m.

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