

Press release, 1 April 2020

The Board of Semcon withdraws dividend proposal

Due to prevailing uncertainty because of covid-19, the Board of Directors of Semcon AB [publ]. today resolved to withdraw the previously announced dividend proposal of SEK 3.40 per share, corresponding to approximately SEK 59 million, prior to the 2020 Annual General Meeting.

Semcon has a strong financial position with a net cash position. The decision has been taken as a precautionary measure with the aim of maintaining the company's financial position based on the great uncertainty that the development of covid-19 entails.

Semcon's Annual General Meeting will be held on 28 April. Read more about [Semcon's precautionary measures in connection with the AGM.](#)

This information is such information as Semcon AB [publ] is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 6:40 p.m. CET on 1 April 2020.

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Semcon is an international technology company that develops products based on human needs and behaviours. We strengthen our customers' competitiveness by always starting from the end user, because the person who knows most about the user's needs creates the best products and the clearest benefits to humans. Semcon collaborates mainly with companies in the automotive, industry, energy and life science sectors. With more than 2,200 specialised employees, Semcon has the ability to take care of the entire product development cycle, from strategy and technology development to design and product information. Semcon was founded in Sweden in 1980 and has offices in over 30 locations in eight different countries. In 2019, the Group reported annual sales of SEK 1.9 billion. Read more on semcon.com