

Press release March 27, 2017

# NEW ORGANISATION FOR SEMCON'S ENGINEERING SERVICES.

**Semcon is introducing a new organisation for the company's engineering services by merging these into a common business area, Engineering Services. The new organisation will take effect from April 1, 2017.**

Against the background of the divestment of the German engineering business in February 2017, the Group sees synergies and efficiency gains through merging Semcon's business areas within engineering services into one business area. This means that Business Area Engineering Services International, with operations in Brazil, India and the UK, will together with Engineering Services Nordic, create a new business area. The new business area will be named Engineering Services. The Business Area President for Engineering Services will be Olof Christensson [current Business Area President for Engineering Services Nordic].

Engineering Services will have approximately 1,500 employees and operations in Sweden, Norway, the UK, India and Brazil. The Semcon Group will report according to the new business area structure, as from the Interim Report for January-March 2017, which will be published on Wednesday April 26. Business Area Product Information is not affected by the organisational change.

"By merging Semcon's engineering services into one business area, we create an efficient organisation that will result in positive synergies. It will also contribute to even closer collaboration between our markets and divisions, something that will benefit our customers," says Markus Granlund, CEO of Semcon.

## **For more information, please contact:**

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Semcon is an international technology company that develops products based on human needs and behaviours. We strengthen our customers' competitiveness by always starting from the end user, because the person who knows most about the user's needs creates the best products and the clearest benefits to humans. Semcon collaborates mainly with companies in the automotive, industry, energy and life science sectors. With 2,000 specialised employees, Semcon has the ability to take care of the entire product development cycle. From strategy and technology development to design and product information. Semcon was founded in Sweden in 1980 and has offices in over 30 locations in eight different countries. In 2016, the Group reported annual sales of SEK 1.8 billion. Read more on [semcon.com](http://semcon.com)

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