



Scandinavian Biogas welcomes St1 as new major shareholder

Stockholm December 9, 2022

Scandinavian Biogas has today received information that St1 during the recent days has acquired a total of approximately 14% of the shares in Scandinavian Biogas.

St1's vision is to be the leading producer and seller of CO₂ - aware energy.

"We welcome that an industrial player like St1 shows interest in Scandinavian Biogas and becomes a new major shareholder.", says Matti Vikkula, CEO of Scandinavian Biogas.

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Scandinavian Biogas is a leading Nordic producer of biogas for vehicle fuel and fertilizer. Biogas is CO₂-neutral and made from sewage and household, agriculture as well as industrial organic waste. Today Scandinavian Biogas has facilities in Sweden, Norway and Korea. In 2021, the company delivered 366 GWh of energy. Scandinavian Biogas has 100 employees and total net sales of SEK 394 million in 2021. The head office is located in Stockholm and the company is listed on Nasdaq First North. Certified advisor is Erik Penser Bank AB, telephone: +46 (0) 8-463 80 00, [certifiedadviser\(at\)penser.se](mailto:certifiedadviser(at)penser.se). www.scandinavianbiogas.com