



Scandinavian Biogas is investing NOK 170 million in the expansion of a facility for liquid biogas in Norwegian Skogn

All permits are in place as well as an investment grant of NOK 48.6 million. The operation starts in third quarter of 2022

Scandinavian Biogas Fuels International AB (publ) has decided to invest approximately NOK 170 million in a liquid biogas plant (LBG) in Skogn, outside Trondheim. On site, the company already has the world's largest plant to produce liquid biogas. The plant will be operation ready in the third quarter of 2022 and produce 35 GWh of biogas. Skogn has been supplying liquid biogas since 2018. Skogn will, among other things, supply the famous shipping company Hurtigruten with biogas as fuel for their fleet of ships.

All mandatory permits are in place for the investment project Skogn II as well as an approved investment grant of NOK 48.6 million from Enova (which falls under the Norwegian Ministry of Climate and Environment). Agreements with suppliers of technology for the new facility are ready, as several agreements with customers, mainly in the Norwegian shipping industry. The agreements with suppliers of waste (feedstock) are also in place.

“The operations at Skogn have been very appreciated, and the customers are queuing up. So, it feels very inspiring to be able to announce that we are now expanding the capacity of liquid biogas. The customers are primarily customers who invest in green shipping and green road transport”, says Håvard Wollan, Business Area Manager Norway.

“The expansion of Skogn is an important step for us. Earlier this year, we also received a grant from Klimatklivet by the Swedish government for the expansion of the facilities in the Stockholm area to liquid biogas. Biogas is today the purest energy technology because it takes care of waste and converts it into energy. In addition, it can be applied to the internal combustion engines on the market without major modifications ", says Matti Vikkula, CEO of the Scandinavian Biogas Group.

Among the subcontractors that are now expanding the plant are the four main contractors ABB (control and automation system), Andion (process plant), Grande (groundwork) and Wärtsilä (process plant for liquid biogas).

In recent years, Scandinavian Biogas has made extensive commercial investments to contribute to a fossil-free, circular and sustainable society. The company's core business is sale and produce renewable energy in the form of biogas. Increased production, and thus increased growth for the company, requires investments, either in new or existing facilities. This applies above all to the capacity to produce liquid biogas. In addition to Skogn, the company has facilities for biogas in several locations in Sweden and in South Korea.

For more information

Matti Vikkula, CEO Scandinavian Biogas, tel +46-70 5979938

Håvard Wollan, Business Area Manager Norway, tel +47 92883383

Scandinavian Biogas is a leading Nordic producer of biogas as a vehicle fuel and also fertilizer. The biogas, which is CO₂-neutral, is extracted from sewage sludge and waste from households and agriculture, as well as industrial organic waste. Today, there are facilities in Sweden, Norway and South Korea. In 2020, the company delivered 354 GWh to the market. Scandinavian Biogas has 92 employees and in 2020 had total sales of SEK 455 million (pro forma). The head office is located in Stockholm and the company is listed on Nasdaq Stockholm First North Premier, the Company's Certified Adviser is Erik Penser Bank AB, telephone: +46 (0) 8-463 80 00, certifiedadviser@penser.se. www.scandinavianbiogas.com