

Stabilisation notice

28 December 2020

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ABG Sundal Collier AB ("ABGSC"), in its capacity as Sole Global Coordinator, notifies that stabilisation measures have been undertaken in Scandinavian Biogas Fuels International AB (publ)'s ("Scandinavian Biogas" or the "Company") shares traded on Nasdaq First North Premier Growth Market.

As announced in connection with the private placement of shares in the Company (the "**Private Placement**") and the listing of the Company's shares on Nasdaq First North Premier Growth Market, ABGSC, in its capacity as Sole Global Coordinator and stabilisation manager, may carry out transactions aimed at supporting the market price of the shares at levels above those which might otherwise prevail in the market.

Stabilisation measures may be carried out on Nasdaq First North Premier Growth Market, in the over-the-counter market or otherwise, at any time during the period which started on the first day of trading in the shares on Nasdaq First North Premier Growth Market, on 16 December 2020, and ending not later than 30 calendar days thereafter. However, ABGSC has no obligation to undertake any stabilisation measures and there is no assurance that stabilisation measures will be undertaken. Under no circumstances will transactions be conducted at a price higher than the one set in the Private Placement, i.e. SEK 37.50 per share.

Certain selling shareholders (AC Cleantech Growth Fund I Holding AB and AB Apriori) have in connection with the Private Placement granted ABGSC an over-allotment option of totally 1,419,725 existing shares (the "**Over-allotment Option**"), representing 10 percent of the Private Placement. ABGSC may use the Over-allotment Option to facilitate any stabilisation transactions within 30 calendar days from the first day of trading of the Company's shares on Nasdaq First North Premier Growth Market.

ABGSC has, in its capacity as stabilisation manager, notified that stabilisation measures have been undertaken in accordance with article 5(4) of the Market Abuse Regulation (EU) 596/2014 and the Commission Delegated Regulation (EU) 2016/1052 on Nasdaq First North Premier Growth Market, as specified below. The contact person at ABGSC is Erik Skog (tel: +46 8 566 294 71, e-mail: erik.skog@abgsc.se).

Stabilisation information:

Issuer: Scandinavian Biogas Fuels International AB (publ)
Securities: Shares (ISIN: SE0015242896)
Offering size: 14,197,260 shares
Over-allotment option 1,419,725 shares
Offer price: SEK 37.5
Ticker: BIOGAS
Stabilisation manager: ABG Sundal Collier AB

Stabilisation transactions:

Date	Quantity, shares	Price (highest)	Price (lowest)	Price (volume weighted average)	Currency	Market place
16 Dec 2020	863,693	37.50	34.68	36.70	SEK	Nasdaq First North Premier Growth Market
17 Dec 2020	200,172	37.00	35.30	36.15	SEK	Nasdaq First North Premier Growth Market

This information is information that Scandinavian Biogas Fuels International AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 28 December 2020 18.00 CET.

About Scandinavian Biogas

Scandinavian Biogas, founded in 2005, is a leading producer of biogas in the Nordics. The Company sells renewable energy based on compressed biogas and liquid biogas. The Company operates five production plants located in Henriksdal, Södertörn, Bromma (Sweden), Skogn (Norway) and Ulsan City (South Korea). Through its operations, Scandinavian Biogas supports a sustainable transition from fossil to renewable energy by turning locally sourced organic waste into renewable energy in the form of biogas and bio-fertiliser, whilst adding zero net emissions to the atmosphere.

For more information, please contact:

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Information to distributors

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended (“**MiFID II**”); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the “**MiFID II Product Governance Requirements**”), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any “manufacturer” (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the shares in the Company have been subject to a product approval process, which has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the “**Target Market Assessment**”). Notwithstanding the Target Market Assessment, Distributors should note that: the price of the shares in the Company may decline and investors could lose all or part of their investment; the shares in the Company offer no guaranteed income and no capital protection; and an investment in the shares in the Company is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the private placement. Furthermore, it is noted that, notwithstanding the Target Market Assessment, ABG Sundal Collier AB will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares in the Company.

Each distributor is responsible for undertaking its own target market assessment in respect of the shares in the Company and determining appropriate distribution channels.